

INSURANCE PROPOSAL

PREPARED FOR:

MONTGOMERY COUNTY SANITARY DISTRICT

PO Box 246
Fort Plain, NY 13339

Insurance Proposal Effective:
01/01/2024 - 01/01/2025

Presented by:

William VanGorder
Direct: (518) 774-5037

NBT Insurance Agency LLC
56 North Main Street
Gloversville, NY 12078
Phone: (800) 965-6264



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Introduction to the Agency

We were founded in 1894 in Sidney, NY. In 2008, we became a wholly owned subsidiary of NBT Bancorp Inc. In 2018, we changed our name to NBT Insurance Agency, LLC to complete a multi-year transition plan to strengthen the alignment between the insurance agency and NBT Bank. Today, we are driven by integrity to support not only our clients but also our NBT Bank partners and positively contribute to the communities where we live, work and play.

Our team at NBT Insurance Agency delivers expertise with integrity to guide customers through life’s moments. As an independent insurance agency, we draw from our extensive network of insurance carriers to find you the right protection for your needs. We can evaluate your needs and look for different or additional coverage options when your risks change. Whether you’re looking to protect your personal property, business, or offer benefits to your employees, we have you covered.

Navigating complex insurance processes is our specialty. Our licensed sales and service teams are well-versed and experienced in supporting a wide range of individuals and business. Our teams of highly specialized professionals understand the unique needs of carwashes, agribusinesses, and public entities. Our greatest reward is knowing that you are fully aware of your risks and have the protection that’s right for you.

Sales Executive

William VanGorder **Phone:** **(518) 774-5037**
Email: **bill.vangorder@nbtinsurance.com**

Account Manager

Deb Smith **Phone:** **(607) 231-6151**
Email: **municipalityunit@nbtinsurance.com**

Claims

Claims **Toll Free:** **(800) 965-6264**
Email: **claimservice@nbtinsurance.com**

Public Entity Mission Statement

Our mission is to create strategic partnerships with our public entity clients. We strive to exceed our clients' expectations through our professionalism and industry knowledge. We are dedicated to making a difference in our clients' operations. We bring value by offering insurance and risk management products tailored to the specific needs of our clients. We develop solutions that reduce costs and create safer working environments.

Agency Service Team

Account Executive		
William VanGorder	Phone:	(518) 774-50374
	Email:	bill.vangorder@nbtinsurance.com
Service Team CSR's		
Deb Smith	607-231-6151	Deborah.Smith@nbtinsurance.com
Lisa McCall	607-231-6148	Lisa.McCall@nbtinsurance.com
Cheryl Meade	607-337-4413	Cheryl.Meade@nbtinsurance.com
Tina Crawford	607-432-3027	Tina.Crawford@nbtinsurance.com
Service Manager		
Betsy Cook	607-337-4441	Betsy.Cook@nbtinsurance.com
Claims Service		
Toll Free Claims	800-965-6264	

Your Service Manager welcomes feedback regarding the support you receive. We appreciate your business and look forward to servicing your needs. Any of these staff members will be pleased to assist you with your service needs.

NBT Insurance Agency
66 South Broad Street
Norwich, NY 13815
www.nbtinsurance.com

NBT Insurance Agency's goal is to earn your trust as your Professional Insurance Advisor by offering the most comprehensive, competitive programs and services in the insurance marketplace.

Montgomery County Sanitary District

Named Insured/Location Schedule

Named Insured

First Named Insured
Montgomery County Sanitary District No. 1

Location Schedule

Loc #	Bldg #	Address
0	0	● Nelliston NY 13428
1	1	28 Old Station Road ● Nelliston NY 13410
1	2	28 Old Station Road ● Nelliston NY 13410
1	3	28 Old Station Road ● Nelliston NY 13410
1	4	28 Old Station Road ● Nelliston NY 13410
1	5	28 Old Station Road ● Nelliston NY 13410
1	6	28 Old Station Road ● Nelliston NY 13410
1	7	28 Old Station Road ● Nelliston NY 13410
1	8	28 Old Station Road ● Nelliston NY 13410
1	9	28 Old Station Road ● Nelliston NY 13410
1	10	28 Old Station Road ● Nelliston NY 13410
1	11	28 Old Station Road ● Nelliston NY 13410
1	12	28 Old Station Road ● Nelliston NY 13410
1	13	28 Old Station Road ● Nelliston NY 13410
1	14	28 Old Station Road ● Nelliston NY 13410
1	15	28 Old Station Road ● Nelliston NY 13410
1	16	28 Old Station Road ● Nelliston NY 13410
1	17	28 Old Station Road ● Nelliston NY 13410
1	18	28 Old Station Road ● Nelliston NY 13410
2	1	Canal Street ● Fort Plain NY 13339
3	1	Willett Street ● Fort Plain NY 13339
4	1	Hancock Street ● Fort Plain NY 13339
5	1	River Street ● Nelliston NY 13410
6	1	River Street ● Fort Plain NY 13339
7	1	Grand Street ● Palatine Bridge NY 13428

Montgomery County Sanitary District

Property

Insurance Company: New York Municipal Insurance Reciprocal

Policy Term: 1/1/2024 to 1/1/2025

Coverage Detail

Subject			Limit	Val	Co-Ins %	Cause of Loss	Deductible
Loc #: 0	Bldg. #: 0	Blanket Coverage • Blanket Buildings & Contents					
	Blanket		\$10,476,897	AV	90%	SPC	\$1,000
Loc #: 1	Bldg. #: 1	28 Old Station Rd • Nelliston, NY • Administration Building & Grit Removal					
	Building		\$1,925,093	R	100%	SPC	\$1,000
	Business Personal Property		\$70,710	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 2	28 Old Station Road • Nelliston, NY 13410 • Primary Distribution Box					
	Building		\$27,695	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 3	28 Old Station Road • Nelliston, NY 13410 • Primary Clarifier #1					
	Building		\$248,665	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 4	28 Old Station Road • Nelliston, NY 13410 • Primary Clarifier #2					
	Building		\$248,665	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 5	28 Old Station Road • Nelliston, NY 13410 • Aeration Tank #1					
	Building		\$657,608	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 6	28 Old Station Road • Nelliston, NY 13410 • Aeration Tank #2					
	Building		\$657,608	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 7	28 Old Station Road • Nelliston, NY 13410 • Solid Works Garage					
	Building		\$1,883,256	R	100%	SPC	\$1,000
	Business Personal Property		\$27,106	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 8	28 Old Station Road • Nelliston, NY 13410 • Secondary Distribution Box					
	Building		\$58,925	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 9	28 Old Station Road • Nelliston, NY 13410 • Secondary Clarifier #1					
	Building		\$239,826	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 10	28 Old Station Road • Nelliston, NY 13410 • Secondary Clarifier #2					
	Building		\$239,826	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 11	28 Old Station Road • Nelliston, NY 13410 • Digester #1					
	Building		\$630,502	R	100%	SPC	\$1,000
Loc #: 1	Bldg. #: 12	28 Old Station Road • Nelliston, NY 13410 • Digester #2					

Montgomery County Sanitary District

Subject	Limit	Val	Co-Ins %	Cause of Loss	Deductible
Building	\$630,502	R	100%	SPC	\$1,000
Loc #: 1 Bldg. #: 13 28 Old Station Road • Nelliston, NY 13410 • Decant Tank #1					
Building	\$111,958	R	100%	SPC	\$1,000
Loc #: 1 Bldg. #: 14 28 Old Station Road • Nelliston, NY 13410 • Decant Tank #2					
Building	\$111,958	R	100%	SPC	\$1,000
Loc #: 1 Bldg. #: 15 28 Old Station Road • Nelliston, NY 13410 • Supernatent Tank					
Building	\$49,497	R	100%	SPC	\$1,000
Loc #: 1 Bldg. #: 16 28 Old Station Road • Nelliston, NY 13410 • Chlorine Contact Tank #1					
Building	\$186,205	R	100%	SPC	\$1,000
Loc #: 1 Bldg. #: 17 28 Old Station Road • Nelliston, NY 13410 • Chlorine Contact Tank #2					
Building	\$186,205	R	100%	SPC	\$1,000
Loc #: 1 Bldg. #: 18 28 Old Station Road • Nelliston, NY 13410 • Primary Pump Station					
Building	\$203,293	R	100%	SPC	\$1,000
Loc #: 2 Bldg. #: 1 Canal Street • Fort Plain, NY 13339 • Pump Station					
Building	\$144,957	R	100%	SPC	\$1,000
Business Personal Property	\$1,450	R	100%	SPC	\$1,000
Loc #: 3 Bldg. #: 1 Willett Street • Fort Plain, NY 13339 • Pump Station					
Building	\$171,827	R	100%	SPC	\$1,000
Business Personal Property	\$1,450	R	100%	SPC	\$1,000
Loc #: 4 Bldg. #: 1 Hancock Street • Fort Plain, NY 13339 • Pump Station					
Building	\$156,977	R	100%	SPC	\$1,000
Business Personal Property	\$1,450	R	100%	SPC	\$1,000
Loc #: 5 Bldg. #: 1 River Street • Nelliston, NY 13410 • Pump Station					
Building	\$955,181	R	100%	SPC	\$1,000
Business Personal Property	\$1,450	R	100%	SPC	\$1,000
Loc #: 6 Bldg. #: 1 River Street • Fort Plain, NY 13339 • Pump Station					
Building	\$888,478	R	100%	SPC	\$1,000
Business Personal Property	\$2,897	R	100%	SPC	\$1,000
Loc #: 7 Bldg. #: 1 Grand Street • Palatine Bridge, NY 13428 • Pump Station					
Building	\$916,880	R	100%	SPC	\$1,000
Business Personal Property	\$2,897	R	100%	SPC	\$1,000

Montgomery County Sanitary District

Legend – Property Coverage		
Val = Valuation	Co-Ins% = Coinsurance Percentage	Ded = Deductible
R = Replacement Cost	A = Actual Cash Value	L = Actual Loss Sustained up to 12 Months
AV = Agreed Value	SPC = Special Form including Theft	

Additional Interests

Loc #	Name and Interest	Address

Forms & Endorsements

Please refer to the policy for specific coverage and exclusions

NYMIR Property Coverage

What Makes NYMIR a Better Choice for Your Municipality’s Insurance Coverage?

The following coverages are included in the NYMIR “Muni-Pack” endorsement, are at no additional cost to the insured. The coverage part provides only those additional coverages for which an amount or the word "INCLUDED" is shown for the "Limit of Insurance" column below. If the words "NOT COVERED" are shown for the "Limit of Insurance" column, the additional coverage does not apply.

NYMIR Property Extensions of Coverage

This is a summary of the various coverages and causes of loss provided by this endorsement. No coverage is provided by this summary. Only the provisions of Section I. and II. determine the scope of your insurance protection.

Additional Coverage	Limits of Insurance
Accounts Receivable	\$75,000*
Airborne/Waterborne Personal Property Coverage	INCLUDED
Broadened Water Coverage	\$100,000 or Limit of Ins. Whichever is Less
Claim Data Expense	\$25,000
Commandeered Property	Actual Loss You Sustain
Communication Equipment, Computers and Media	\$75,000
Deductible: Multiple Property Deductibles	INCLUDED
Disappearing Deductible	INCLUDED
Extra Expense	\$250,000
Fine Arts	\$25,000
Fire Department Service Charge	\$25,000
Fire Extinguisher Recharge Expense	\$5,000
Food Contamination Shutdown - Planned Events Spoilage	\$10,000
Foundations Coverage	Included
Lock Replacement Coverage	\$1,000
Loss of Income	Actual Loss You Sustain
Loss of Income – Broadened Water	\$100,000
Loss Reduction Rewards	10% of loss or \$25,000
Money, Securities and Stamps:	

Montgomery County Sanitary District

Additional Coverage	Limits of Insurance
Inside	\$10,000
Outside	\$10,000
Newly Acquired or Constructed Property:	
Building	\$1,000,000
Business Personal Property	\$ 500,000
Non-owned Detached Trailers	\$5,000
Ordinance or Law Coverage	Included
Loss to Undamaged Portion	\$500,000*
Demolition Cost	\$500,000*
Increased Cost of Construction	\$500,000*
Outdoor Fences	Actual Loss You Sustain
Outdoor Signs	Actual Loss You Sustain
Outdoor, Trees, Shrubs and Plants	Actual Loss You Sustain (Subject To A Limitation of \$10,000 Per Tree, Shrub or Plant)
Personal Effects and Personal Property of Others	\$10,000
Pollutant Cleanup and Removal	\$25,000
Pollutant Cleanup and Removal – Planned Events	\$10,000
Premises Extension Property	1,000 Feet
Property Off - Premises	Actual Loss You Sustain
Refrigerated Property	Actual Loss You Sustain
Roof Protection	\$1,000
Specified Appurtenant Structures:	
Public Use	\$100,000
Your Use	\$10,000
Contents	\$1,000
Transportation	Actual Loss You Sustain
Utility Services - Direct Damage	Actual Loss You Sustain
Utility Services - Planned Events	Actual Loss You Sustain
Valuable Papers and Records – Cost of Research	\$75,000*

*Above limits shown may be superseded by the 'Optional Coverage Included' section on form #MPL-100-0997

Montgomery County Sanitary District

Appraisal Program

This is a value-added service that will benefit your municipality. A professional appraisal company will conduct an independent appraisal of your buildings with values of \$50,000 or greater scheduled on the statement at no cost to you. This will allow property coverage to be written with an Agreed Amount valuation.

Earthquake & Excess Flood

This coverage is automatically provided at an annual aggregate of \$1,000,000 with a \$25,000 deductible to protect municipal buildings and contents from these potentially catastrophic causes of loss. Flood Zones A & V are covered up to \$1,000,000 with a \$500,000 deductible. NYMIR will provide a flood certification for each of your locations as they become available.

Pollution Clean-up

\$50,000 is available in each annual period for expense you incur for cleanup of “pollutants” from covered property at your premises for land, air, or water.

Asbestos Clean-up, Abatement & Removal

\$50,000 if as a result of a specified cause of loss as notated in your policy.

Valuation of Building and Contents

NYMIR automatically provides valuation at agreed amount with a blanket limit providing enhanced coverage over actual cash value per location.

Montgomery County Sanitary District

Equipment Breakdown

Insurance Company: New York Municipal Insurance Reciprocal
Policy Term: 1/1/2024 to 1/1/2025

Coverage Detail

Description	Limit	Deductible
Equipment Breakdown	\$10,476,897	\$1,000
Expediting Expense	Included	
Business Income / Extra Expense	\$5,000,000	\$1,000
Data Restoration	\$2,500,000	
Spoilage/Perishable Goods	\$2,500,000	\$1,000
Service Interruption	\$2,500,000	
Newly Acquired "Real Property" & "Personal Property"	\$5,000,000	
Ordinance or Law	\$10,000,000	
Demolition	\$10,000,000	
Hazardous Substance	\$2,500,000	

Additional Interests

Loc #	Name and Interest	Address

Forms & Endorsements

Please refer to the policy for specific coverage and exclusions.

NYMIR Equipment Breakdown Coverage

Equipment Breakdown:

NYMIR provides coverage for boilers and building machinery/equipment breakdown at all locations. This includes coverage for mechanical malfunction of water and sewer pumps. Coverage limits were significantly increased and enhanced in 2019 to include modern exposures such as cloud computing interruption, microelectronic failure, and alternative energy.

Coverage includes Loss of Income/Extra Expense, Service Interruption, Expediting Expense, Hazardous Substance, Ordinance or Law, Demolition, Spoilage, Newly Acquired Locations, Error in Description, Data Restoration and Computers. Inspections meet state certification requirements and determine equipment efficiencies.

Montgomery County Sanitary District

General Liability

Insurance Company: New York Municipal Insurance Reciprocal
Policy Term: 1/1/2024 to 1/1/2025

Coverage Detail

Table with 2 columns: Description and Limits of Liability. Rows include: Each Occurrence (\$1,000,000), Annual Aggregate, Other Than Products (\$2,000,000), Annual Aggregate, Products & Completed Operations (\$1,000,000), Personal and Advertising Injury (\$1,000,000), Fire Damage Liability (Any One Fire) (\$50,000), Medical Expense Each Claim (\$5,000), Employee Benefits Limit (Claims Made Basis) (\$1,000,000), and Deductible (\$2,000).

Coverage is written on the following basis: Occurrence Basis

Additional Interests

Table with 3 columns: Loc #, Name and Interest, and Address. The table is currently empty.

Forms and Endorsements

Please refer to the policy for specific coverage and exclusions.

NYMIR General Liability Coverage

Aggregate per Location

NYMIR does not restrict its coverage limits to one aggregate (the most an insurance policy will pay in a year).

Failure to Supply

Municipalities that operate water facilities face additional exposure for accidental events resulting in the municipality's failure to supply these services. Coverage is provided for this liability at full policy limits.

Acts of Terrorism

Automatic coverage for terrorism to full policy limits.

Sudden & Accidental Pollution Liability

A third-party (liability) coverage is provided. The Sudden & Accidental Pollution Liability Endorsement protects the municipality against suits for bodily injury or property damage arising out of pollutants that have been released due to a sudden and accidental event. Examples are pesticides, herbicides, above ground storage tanks, water treatment and sewer plants. These coverages have separate limits of insurance of \$1,000,000 per occurrence. This coverage does not offer protection for clean-up costs associated with spills or from underground storage tanks.

Municipal Sponsored Recreation Programs

NYMIR supplies coverage for litigation that may arise from the exposures during supervised recreational programs.

Allegations of Sexual Abuse & Molestation

Full Policy limits are provided for protection against lawsuits alleging sexual abuse and molestation. This coverage applies to the named insured for allegations of negligent supervision, hiring and retention.

Court System Operations

Court system operations and judges' actions in their capacity for your municipality are automatically covered. Malicious prosecution, false arrest, and other claims that emanate from court proceedings are automatically covered.

Montgomery County Sanitary District

Commercial Auto

Insurance Company: New York Municipal Insurance Reciprocal
 Policy Term: 1/1/2024 to 1/1/2025

Coverage Detail

Description	Limits of Liability	Symbols
Bodily Injury & Property Damage Liability	\$1,000,000	1
Personal Injury Protection	\$50,000	5
Supplementary Uninsured /Underinsured Motorists	\$50,000	6
Comprehensive Deductible	Per Schedule	7
Collision Deductible	Per Schedule	7
Hired / Borrowed Auto Liability	\$1,000,000	8
Non-owned Auto Liability	\$1,000,000	9
Hired Car Physical Damage- States Covered:	No Coverage	
Mutual Aid	\$1,000,000	

Legend – Covered Auto Symbols		
(1) Any Auto	(4) Owned Autos Other than Private Passenger	(7) Autos Specified on Schedule
(2) All Owned Autos	(5) All Owned Autos Which Require No Fault Coverage	(8) Hired Autos
(3) Owned Private Passenger Autos	(6) Owned Autos Subject to Compulsory U.M. Law	(9) Non-Owned Autos

Vehicles

Veh#	Vehicle Description	VIN#	Comp Ded	Coll Ded
2	2010 Cat Generator	CAT00C44AGLD00671	APD Inland Marine	APD Inland Marine
3	2003 Trailer	4DFFF16293N054369	\$200	\$200
4	2014 Ford F150	1FTFX1EF9EKG08698	\$250	\$500
5	2020 Ford F350	1FTRF3B63LEE27236	\$250	\$500

Additional Interests

Veh #	Name	Address

Forms & Endorsements

Please refer to the policy for specific coverage and exclusions.

Additional Equipment

Automatic \$3,000 Additional Equipment coverage for equipment installed on municipal vehicles.

Deductible Reimbursement

Deductible reimbursement up to \$1,000 for physical damage to any municipal employee's personally owned vehicle while using in the course of municipal duties and responsibilities.

Replacement Cost New

Replacement Cost New valuation for police vehicles 10 years old or newer.

Montgomery County Sanitary District

Equipment Floater

Insurance Company: New York Municipal Insurance Reciprocal
Policy Term: 1/1/2024 to 1/1/2025

Coverage Detail

Description	Maximum Item	Limit	Deductible
Contractor's Equipment		\$43,000	\$250
EDP Equipment (Inc. Software)		\$10,000	\$250
Miscellaneous Equipment	\$1,000 Max Per Item	\$50,000	\$250
Per Schedule: Telemeter/Monitoring System		\$17,000	\$250

Scheduled Equipment

Item #		Description	ID/Serial #	Limit
3	CE	John Deere 850 Tractor		\$20,000
4	Per Sched	2000 Telemeter Monitoring System – 4 Units @ \$4,250		\$17,000
7	CE	2010 CAT Portable Generator	CAT00C44AGLD00671	\$23,000
8	Misc	Miscellaneous Equipment -1,000 max per item		\$50,000
9	EDP	EDP Equipment		\$10,000

Additional Interests

Item #	Name and Interest	Address

Forms & Endorsements

Please refer to the policy for specific coverage and exclusions.

Rental Expense Reimbursement

Rental Expense Reimbursement up to \$500 per day for rental of substitute equipment when a covered cause of loss occurs to covered property.

Contractual Liability

\$100,000 available to cover your legal or contractual liability for loss or damage to equipment that you lease, rent or borrow from others.

Agreed Value

Agreed Value is applicable to vehicles scheduled for auto physical damage on the Inland Marine policy. An annual updated schedule of values is required.

Total Loss

Expenses exceeding the agreed value of a vehicle or equipment by 75% will be considered a total loss.

Earthquake/Flood

\$1,000,000 coverage for all individually scheduled equipment for damage caused by earthquake or flood.

Montgomery County Sanitary District

Excess Liability

Insurance Company: New York Municipal Insurance Reciprocal
 Policy Term: 1/1/2024 to 1/1/2025

Coverage Detail

Description	Limits
Each Occurrence	\$1,000,000
Aggregate	\$2,000,000
Self-Insured Retention (SIR)	N/A

Required Primary Coverage

Coverage	Limits
Automobile Liability	
Combined Single Limit	\$1,000,000
General Liability	
Each Occurrence	\$1,000,000
General Aggregate	\$2,000,000
Products & Comp Ops	\$1,000,000
Personal & Adv Injury	\$1,000,000

Forms and Endorsements

Please refer to the policy for specific coverage and exclusions.

Premium Summary

Line of Business	Carrier	Expiring Premium	Renewal Premium
Municipal Property	NYMIR	\$10,852.60	\$12,497.00
Municipal Equipment Breakdown	NYMIR	\$1,645.60	\$2,018.00
Municipal General Liability	NYMIR	\$9,791.10	\$10,226.00
Municipal Auto	NYMIR	\$1,613.70	\$1,609.00
Municipal Inland Marine	NYMIR	\$665.50	\$671.00
Municipal Excess Liability	NYMIR	\$429.00	\$451.00
Municipal Network Security Loss & Liability	NYMIR	\$0.00	\$0.00
NYS State Fire Fee		\$40.76	\$44.53
Motor Vehicle Fee		\$30.00	\$30.00
Estimated Annual Endorsement Premiums	NYMIR	\$0.00	\$0.00
Total Estimated Premium:		\$25,068.26	\$27,546.53

**** Please note the renewal quote/renewal proposal does not include Cyber coverage.**

Optional Quote(s)

Option(s)	Approximate Additional Premium

Client Authorization to Bind

After careful review of your proposal dated 12/11/2023, we have decided to accept your proposal as presented. We authorize NBT Insurance Agency to bind coverage with the insurance companies outlined in the program. We have chosen the following payment option:

After careful review of your proposal dated 12/11/2023, we have decided to accept this proposal with changes. We authorize NBT Insurance Agency to bind coverage with the insurance companies outlined in the program. We have chosen the following payment option:

(Please transmit changes with this request for Underwriter’s review):

It is understood this proposal provides only a summary of the policies, and that the policies are the sole source for coverage, conditions and exclusions.

It is understood that the policies will be provided electronically unless specifically requested otherwise.

We/I confirm the values, schedules and other data contained in the proposal are from our/my records and acknowledge it is our responsibility to see that they are maintained accurately. We/I further acknowledge that the policies contained in this proposal may be subject to final audit and that the final premium, subject to certain minimum premiums, on the policies could be subject to change based upon the final audited exposures (such as payrolls, sales, receipts, etc.)

For direct bill policies, notices you receive from your insurer regarding past due premiums or cancellation due to the non-payment of premium shall be considered notice from NBT Insurance Agency. As a matter of general practice, NBT Insurance Agency does not provide notice of a potential lapse of coverage due to non-payment of premium to clients where coverage is written on a direct bill basis.

Items Required to Bind Coverage:

- Signed Applications
- Signed Terrorism Form
- Signed Flood Rejection, if applicable
- Premium Down Payment
- All Coverages Are Subject to Favorable Loss Control/Inspection

Signed By: _____ Title: _____ Date: _____

NYMIR Risk Management Program

The NYMIR Risk Management Program is designed specifically for municipalities, created to address the unique loss exposures of local governments. This benefit assists in minimizing the frequency and severity of losses. NYMIR subscribers receive the following risk control services and resources free of charge:

Facility Inspections

An on-site risk assessment of the municipality's facilities, operations and activities is done regularly for each subscriber a follow-up report is generated listing practical suggestions for improving safety and loss control.

Special Inspections

Additional visits to evaluate specific areas (e.g. sidewalks, equipment, and parks) are scheduled as requested by subscribers.

Certificate of Insurance/Contract/Bid Specifications Review

NYMIR Risk Management helps subscribers reduce the costs of claims by assisting with transfer of risk using insurance certificates and indemnification language. These transfers typically involve users of facilities, contractors and intermunicipal agreements.

Local Training

NYMIR Risk Management Consultants conduct customized training at subscribers' locations. Popular sessions include custodial safety training, employment practices liability, and recreation liability.

Attendance at Subscriber Safety Committees

NYMIR Risk Management Consultants will attend safety committees throughout New York State, and provide technical assistance and resource material.

Risk Management Consulting Services

Subscribers have unlimited access to NYMIR Risk Management Consultants to answer questions or conduct research concerning physical hazards, municipal activities, procedures, transportation, etc.

Prior Written Notice Law Review

To ensure that town, city and county subscribers are receiving optimum protection, NYMIR risk management representatives will review subscribers' prior written notice laws and provide recommendations for improvement, if needed.

Montgomery County Sanitary District

NYMIR Regional Seminars

NYMIR sponsors regional seminars throughout New York State to address current trends and legal issues that create potential loss exposures for local governments. Some of the topics include:

- Harassment & Discrimination Training-complies with 2018-2019 new legislation.
- Discrimination & Harassment for Supervisors –Complaint Handling
- Parks & Recreation Liability/Playground Maintenance and Inspections
- Cyber Awareness
- Distracted Driver Prevention
- Reasonable Suspicion
- Law Enforcement Liability
- Risk Transfer
- Safety During Snow & Ice Removal
- Backhoe & Loader Training
- Traffic Signs/Traffic Control Devices
- Chainsaw & Chipper Safety

NYMIR Website

Subscribers receive an individual code to provide access to various safety topics. Members can download sample forms and documents to reduce or transfer risk. **NYMIR's** Risk Management bulletins, can be referenced. In addition, sample Workplace Violence, Computer Usage and Sexual Harassment policies can be downloaded and modified for your municipality. Free Online Courses provide certificates of completion for topics that include Parks & Recreation Liability, Employment Practices Liability, Defensive Driving and more.

Financial Rating

NYMIR's financial strength rating by AM Best is A- Excellent.

Board of Governors

The NYMIR Board of Governors is comprised of 13 dedicated and experienced local officials elected by Subscribers. This Board sets policies and works closely with NYMIR to develop coverages and risk management services and set premium rates.

NYMIR is a not for profit.

Company that has been insuring New York State municipalities for over 26 years. As a not-for-profit insurer, NYMIR has been able to share underwriting earnings and has distributed profits for three consistent years to its members. Since insureds are considered owners of the company, they benefit from savings and profits not available from traditional insurance companies. Over 900 municipalities currently take advantage of the enhanced coverage and services offered by NYMIR. Our financial success has enabled us to eliminate the capital fee that was previously required to join the program. NYMIR has returned over 10 million dollars in capital plus accrued interest to its members over the course of a capital return program.

Founded in 1899, A.M. Best Company is the oldest and most widely recognized rating agency dedicated to the insurance industry. Best's Ratings, which indicate the financial strength of the insurance companies, cover: property/casualty, life, annuity, health care, reinsurance, and title insurance companies. A.M. Best provides the most comprehensive insurance ratings coverage of any rating agency, with reports and ratings maintained on nearly 5,000 insurance entities world-wide, in approximately 65 countries.

The objective of Best's rating system is to provide an opinion of an insurer's financial strength and ability to meet ongoing obligations to policyholders. The opinions are derived from the evaluation of a company's balance sheet strength and operating performance as compared to Best's quantitative and qualitative standards.

The Best's Rating scale is comprised of 16 individual ratings grouped into 10 categories.

Three Secure categories include "Superior" (A++ and A+), "Excellent" (A and A-), and "very Good" (B++ and B+). These ratings are assigned to companies that have, on balance, superior, excellent, or very good balance sheet strength and operating performance. These companies, in the opinion of A.M. Best, have a very strong ability to meet their ongoing obligations to policyholders.

Seven Vulnerable categories include "Fair" (B and B-), "Marginal" (C++ and C+), and "Weak" (C and C-). These companies have, on balance, fair, marginal or weak balance sheet strength and operating performance. These companies, in the opinion of A.M. Best, have an ability to meet their current obligations to policyholders, but are financially vulnerable to adverse changes in underwriting and economic conditions.

"Poor" (D) Assigned to companies that have, on balance, poor balance sheet strength and operating performance. These companies, in the opinion of A.M. Best, may not have an ability to meet their current obligations to policyholders, but are financially extremely vulnerable to adverse changes in underwriting and economic conditions.

"Under Regulatory Supervision" (E) Assigned to companies that have been placed by an insurance regulatory authority under a significant form of supervision, control, or restraint, such as conservatorship or rehabilitation, but does not include liquidation. It may also be assigned to companies issued cease and desist orders by regulators outside their home state or country.

"In Liquidation" (F) Assigned to companies that have been placed under an order of liquidation by a court of law or whose owners have voluntarily agreed to liquidate the company. Note: Companies that voluntarily liquidate or dissolve their charters are generally not insolvent.

"Rating Suspended" (S) Assigned to rated companies that have experienced sudden and significant events affecting their balance sheet strength or operating performance whose rating implications cannot be evaluated due to a lack of timely or adequate information.

Financial Size Categories (FSC)

Montgomery County Sanitary District

To enhance the usefulness of our ratings, A.M. Best assigns each company a Financial Size Category (FSC). The FSC is designed to provide the subscriber with a convenient indicator of the size of a company in terms of its statutory surplus and related accounts. Many insurance buyers only want to consider buying insurance coverage from companies that they believe has sufficient financial capacity to provide the necessary policy limits to insure their risks. Although companies utilize reinsurance to reduce their net retention on the policy limits, they underwrite, many buyers still feel more comfortable buying from companies perceived to have greater financial capacity.

Financial Size Category (FSC) By Individual Companies

Financial Size Category	Adjusted Policyholders' Surplus (\$ Millions)	
	Less than	1
Class I	Less than	1
Class II	1 to	2
Class III	2 to	5
Class IV	5 to	10
Class V	10 to	25
Class VI	25 to	50
Class VII	50 to	100
Class VIII	100 to	250
Class IX	250 to	500
Class X	500 to	750
Class XI	750 to	1,000
Class XII	1,000 to	1,250
Class XIII	1,250 to	1,500
Class XIV	1,500 to	2,000
Class XV	2,000 or	Greater

Coverage Considerations

In reviewing your insurance program, we have identified the following key coverage as areas you may wish to consider. ***This is not a comprehensive listing of all potential coverage available but focuses on common coverage gaps.*** We would be happy to provide premium indications on these or other coverage that you would like to pursue:

- **Business Income** Coverage
- **Credit Insurance** Coverage
- **Crime** Coverage
- **Cyber** Coverage
- **Directors and Officers Liability** Coverage
- **Earthquake** Coverage
- **Employment Practices Liability** Coverage for Discrimination, Wrongful Termination, and Sexual Harassment
- **Errors and Omissions** Coverage
- **Fiduciary Liability** Coverage to Protect Company and Personal Liability in Handling Employee Benefits Plans and Administrations of Plans
- **Flood** Coverage
- **Foreign Liability** for Products Sold Overseas and/or Overseas Travel by Salespersons or Executive Officers
- **Key Person Life Insurance** Coverage
- **Kidnap and Ransom** Coverage
- **Aircraft Liability** Coverage, Including Drones and Non-Owned Aircraft
- **Pollution Liability** On-Site or Off-Site Coverage
- **Products Recall** Coverage
- **Transit** Coverage
- **Sign** Coverage for Detached Signs
- **Valuable Papers** Coverage
- **Workplace Violence** Coverage
- **Other Coverage Options You Would Like to Consider**

PRODUCER COMPENSATION DISCLOSURE
Regulation 194

The following disclosure is provided pursuant to Insurance Department Regulation No. 194 (11 NYCRR 30.1 et seq.) Producer Compensation Transparency.

William VanGorder, (“the producer”) is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Montgomery County Sanitary District

online,
on the job or
on the go



Introducing our new online service option

Our goal at NBT Insurance Agency is to exceed your service expectations which is why we now offer an enhanced online customer service experience through NBTI Connect.

This customizable online portal provides 24/7 secure access to your insurance information from any computer or mobile device.

Using NBTI Connect to request policy updates or access your insurance information results in faster service response, and allows us to provide you direct access to your policy documents.

Interested? Contact your account manager for your personalized login.

FEATURES

- Account contact information
- Important policy information and documents
- Issue or Reprint certificates
- Requesting vehicle, drivers or equipment changes
- Links to your carrier's online payment portal

AVAILABLE
FOR APPLE AND ANDROID
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