

Budget & Finance

Legislative Chambers, Montgomery County Office Bldg, 64 Broadway, Fonda, NY

6:25 PM

6/20/2017

Chairman Michael J. Pepe presided over the meeting commencing at 6:29 pm.

Committee members present:

Brian D. Sweet, Legislator, District 2
Roy S. Dimond, Legislator, District 3
Robert Headwell, Jr., Legislator, District 4
Daniel P. Wilson, Legislator, District 5
John M. Duchessi, Legislator, District 6
Michael J. Pepe, Legislator, District 7
Joseph M. Isabel, Legislator, District 8
Robert A. Purtell, Legislator, District 9

Absent was:

Martin P. Kelly, Legislator, District 1

Chairman Michael J. Pepe has called a meeting of the Budget & Finance Committee for 6:25 p.m. on Tuesday, June 20, 2017 in the Legislative Chambers, County Office Building, 64 Broadway, Fonda, New York. Items on the agenda, at this time, are as follows:

1. DISCUSSION

A. Privilege of Committee Chair, Committee Members & Legislators to discuss items of interest, etc., regarding departments governed by this Committee

2. RESOLUTION APPOINTING MEMBER TO THE AUDIT COMMITTEE (COUNTY LEGISLATURE)

3. RESOLUTION APPROVING ABSTRACT OF AUDITED CLAIMS (COUNTY LEGISLATURE)

4. RESOLUTION AUTHORIZING ACCEPTANCE OF REPORT AND RELEASE OF MOSA RECEIVER, AND DISTRIBUTIONS TO MONTGOMERY, OTSEGO and SCHOHARIE COUNTIES AND RECEIVER (COUNTY LEGISLATURE)

5. RESOLUTION AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE A RELEASE WITH GALLAGHER BASSET, NATIONAL FIRE INSURANCE COMPANY OF HARTFORD AND MCKEE RISK MANAGEMENT (COUNTY LEGISLATURE)

6. RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF MONTGOMERY COUNTY, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY "MONTGOMERY COUNTY, NEW YORK REFUNDING (SERIAL) BONDS, 2017", AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY

7. OTHER

Item #1: **(A. DISCUSSION)** There was no discussion from committee members

Item #2. **RESOLUTION APPOINTING MEMBER TO THE AUDIT COMMITTEE (COUNTY LEGISLATURE)** Legislators Dimond and Wilson made a motion and seconded, respectively to move the resolution to the full Legislature. There were no objections.

Item #3. **RESOLUTION APPROVING ABSTRACT OF AUDITED CLAIMS (COUNTY LEGISLATURE)** Legislators Headwell and Purtell made a motion and seconded, respectively to move the resolution to the full Legislature. There were no objections.

Item #4. **RESOLUTION AUTHORIZING ACCEPTANCE OF REPORT AND RELEASE OF MOSA RECEIVER, AND DISTRIBUTIONS TO MONTGOMERY, OTSEGO and SCHOHARIE COUNTIES AND RECEIVER (COUNTY LEGISLATURE)** Legislators Purtell and Wilson made a motion and seconded, respectively to move the resolution to the full Legislature. There were no objections.

Item #5. **RESOLUTION AUTHORIZING THE COUNTY EXECUTIVE TO EXECUTE A RELEASE WITH GALLAGHER BASSET, NATIONAL FIRE INSURANCE COMPANY OF HARTFORD AND MCKEE RISK MANAGEMENT (COUNTY LEGISLATURE)**
Legislators Headwell and Purtell made a motion and seconded, respectively to move the resolution to the full Legislature. There were no objections.

Item #6. **RESOLUTION AUTHORIZING THE ISSUANCE PURSUANT TO SECTION 90.10 OF THE LOCAL FINANCE LAW OF REFUNDING BONDS OF MONTGOMERY COUNTY, NEW YORK, TO BE DESIGNATED SUBSTANTIALLY “MONTGOMERY COUNTY, NEW YORK REFUNDING (SERIAL) BONDS, 2017”, AND PROVIDING FOR OTHER MATTERS IN RELATION THERETO AND THE PAYMENT OF THE BONDS TO BE REFUNDED THEREBY** Legislators Purtell and Dimond made a motion and seconded, respectively to move the resolution to the full Legislature. There were no objections.

Item #7 **OTHER**

Legislators Kelly and Purtell made a motion and seconded, respectively, to adjourn the Committee meeting.

Legislator Pepe adjourned the Budget & Finance Committee meeting at 6:55 p.m.

Respectfully submitted,

Cheryl A. Reese
Clerk of the Montgomery County
Legislature