




Office of the Legislature

MONTGOMERY
COUNTY NY
Made of Something Stronger

Michael J. Pepe
Chairman of the
Budget & Finance
Committee

TO: Cheryl A. Reese, Clerk of the Legislature

FROM: Michael J. Pepe, Budget & Finance Committee Chairman 

DATE: September 12, 2017

RE: Pursuant to the Montgomery County Charter, Section 7.03
Budget and Finance Report Submitted to the Clerk of the Legislature

The Budget and Finance Committee has reviewed the 2018 Tentative Budget as submitted by the County Executive. The proposed budget is \$113.3 million and includes a tax levy increase of 2.44%, which is under the imposed property tax cap.

The Budget and Finance Committee feels that this is a fiscally responsible budget with no reduction in county services. This budget not only continues this Board's commitment to critical infrastructure projects, but also allows the County to strengthen its financial stature by maintaining fund balance, critical to maintaining its bond rating, while also beginning to reflect the County Executive's consolidation/shared services initiative.

The County Executive did an excellent job of preparing the budget that met departmental needs while responding to the reality of keeping taxes as a reasonable level.