

Local Law Filing

NEW YORK STATE DEPARTMENT OF STATE
41 STATE STREET, ALBANY, NY 12231

(Use this form to file a local law with the Secretary of State.)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County
City of MONTGOMERY
Town
Village

Local Law No. 9 of the year 2000

A local law A Local Law Electing A Retirement Incentive
(Insert Title)
Program As Authorized by Chapter 86, Laws of 2000

Be it enacted by the Board of Supervisors of the
(Name of Legislative Body)

County
City of MONTGOMERY as follows:
Town
Village

SECTION 1. The County of Montgomery hereby elects to provide all its eligible employees with a retirement incentive program authorized by Chapter 86, Laws of 2000.

SECTION 2. The commencement date of the retirement incentive program shall be October 1, 2000.

SECTION 3. The open period, during which eligible employees may retire and receive the additional retirement benefit, shall from October 1, 2000 through December 17, 2000.

SECTION 4. The actuarial present value of the additional retirement benefits payable pursuant to the provisions of this local law shall be paid as one lump sum or in five annual installments. The amount of the annual payment shall be determined by the Actuary of the New York State and Local Employees' Retirement System, and it shall be paid by the County of Montgomery for each employee who receives the retirement benefits payable under this local law.

SECTION 5. This act shall take effect October 1, 2000.

(If additional space is needed, attach pages the same size as this sheet, and number each.)