(Please Use this Form for Filing your Local Law with the Secretary of State)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

**County** of ........................ Montgomery ..........................................................................

Local Law No. ..................5.................................... of the year 19 97......

A local law ....Electing a Retirement Incentive Program as Authorized by Chapter 41,.......
(Insert title)
Laws of 1997


Be it enacted by the ..............Board of Supervisors................................................................... of the
(Name of Legislative Body)

**County** of ...................Montgomery................................................................................... as follows:


SECTION 1.   The County of  Montgomery   hereby elects to provide all its eligible employees with a  retirement  incentive  program  authorized by Chapter 41, Laws of 1997 as amended.

SECTION 2.   The commencement  date  of the retirement incentive program shall be September 3, 1997.

SECTION 3.   The open  period  during  which  eligible  employees  may retire and receive the additional retirement benefit, shall be 90 days in length.

SECTION 4.  The actuarial  present  value  of the additional retirement benefits payable pursuant to the provisions  of  this local law shall be paid as one lump sum or in five  annual  installments.  The amount of the annual payment shall  be determined by the  Actuary  of  the  New  York  State  and  Local Employees' Retirement System, and  it  shall  be  paid  by  the  County  of Montgomery for each  employee  who receives the retirement benefits payable under this local law.

SECTION 5.   This act shall take effect September 3, 1997.


(If additional space is needed, please attach sheets of the same size as this and number each)

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