

(Please Use this Form for Filing your Local Law with the Secretary of State)

Text of law should be given as amended. Do not include matter being eliminated and do not use italics or underlining to indicate new matter.

County
~~City~~ of Montgomery
~~Town~~
~~Village~~

Local Law No. 2 of the year 19 .. 87 ..

A local law Exempting from Taxation by County of Montgomery Certain Real
(Insert title)
Property Constructed, Altered, Installed or Improved Located in an
Economic Development Zone Pursuant to Section 485-e Real Property
Tax Law of State of New York

Be it enacted by the Board of Supervisors of the
(Name of Legislative Body)

County
~~City~~ of Montgomery as follows:
~~Town~~
~~Village~~

SECTION 1. The purpose of this local law is to stimulate economic development in the County of Montgomery by providing favorable taxation conditions for the construction, alteration, installation or improvement of real property in any designated economic zone in the County of Montgomery and thereby better improve and enhance the economic well being of the people of the County of Montgomery.

SECTION 2. Real property constructed, altered, installed or improved in an area in the County of Montgomery, New York, designated as an economic development zone pursuant to Article 18-b of the General Municipal Law shall be exempt from taxation and special ad valorem levies by the County of Montgomery for the period and to the extent provided in Section 485-e Real Property Tax Law of the State of New York.

SECTION 3. This local law shall take effect immediately.