

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
COUNTY of Montgomery  
County of Montgomery  
For the Fiscal Year Ended 12/31/2019

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

COUNTY OF Montgomery

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (M) INTERNAL SERVICE
- (MS) SELF INSURANCE
- (PN) PERMANENT
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	5,242,502	A200	6,120,300
Petty Cash	2,400	A210	3,300
<b>TOTAL Cash</b>	<b>5,244,902</b>		<b>6,123,600</b>
Taxes Receivable, Current	3,428,095	A250	3,401,898
Taxes Receivable, Overdue	2,820,127	A260	3,129,460
Returned School Taxes Receivable	1,994,279	A280	2,081,996
City School Taxes Receivable	221,914	A290	333,743
Delinquent Village Taxes Rec	496,970	A295	373,462
Property Acquired For Taxes	289,732	A330	281,858
Mortgage From Sale of Tax Acq Property	-39,773	A331	-14,402
Allowance For Uncollectible Taxes	-240,112	A342	-199,043
<b>TOTAL Taxes Receivable (net)</b>	<b>8,971,233</b>		<b>9,388,972</b>
Accounts Receivable	6,100,558	A380	7,328,267
<b>TOTAL Other Receivables (net)</b>	<b>6,100,558</b>		<b>7,328,267</b>
State And Federal, Social Services	4,833,367	A400	2,126,126
Due From State And Federal Government	2,180,093	A410	2,428,060
<b>TOTAL State And Federal Aid Receivables</b>	<b>7,013,459</b>		<b>4,554,186</b>
Due From Other Funds	6,951,523	A391	5,701,042
<b>TOTAL Due From Other Funds</b>	<b>6,951,523</b>		<b>5,701,042</b>
Towns & Cities	13,751	A430	43,568
Due From Other Governments	5,874	A440	7,398
<b>TOTAL Due From Other Governments</b>	<b>19,625</b>		<b>50,966</b>
Cash Special Reserves	564,080	A230	624,987
<b>TOTAL Restricted Assets</b>	<b>564,080</b>		<b>624,987</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>34,865,380</b>		<b>33,772,020</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	7,643,331	A600	6,477,914
<b>TOTAL Accounts Payable</b>	<b>7,643,331</b>		<b>6,477,914</b>
Accrued Liabilities	359,438	A601	2,247,355
<b>TOTAL Accrued Liabilities</b>	<b>359,438</b>		<b>2,247,355</b>
Other Liabilities	359	A688	
Overpayments & Clearing Account		A690	
<b>TOTAL Other Liabilities</b>	<b>359</b>		<b>0</b>
Due To Other Funds	2,016,680	A630	1,835,605
<b>TOTAL Due To Other Funds</b>	<b>2,016,680</b>		<b>1,835,605</b>
Due To Other Governments	750,161	A631	748,832
Due To Towns For Tax Levies		A640	11,096
Due To School Districts	2,234,366	A660	2,357,449
Due To City School Districts	437,071	A661	400,649
Due To Village, Delinquent Taxes	504,215	A668	380,046
<b>TOTAL Due To Other Governments</b>	<b>3,925,814</b>		<b>3,898,072</b>
<b>TOTAL Liabilities</b>	<b>13,945,622</b>		<b>14,458,945</b>
Deferred Inflows of Resources			
Deferred Inflow of Resources	4,835,343	A691	2,893,952
Deferred Taxes	5,579,309	A694	5,841,836
<b>TOTAL Deferred Inflows of Resources</b>	<b>10,414,651</b>		<b>8,735,788</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>10,414,651</b>		<b>8,735,788</b>
Fund Balance			
Not in Spendable Form	758,000	A806	758,000
<b>TOTAL Nonspendable Fund Balance</b>	<b>758,000</b>		<b>758,000</b>
Other Restricted Fund Balance	564,080	A899	624,987
<b>TOTAL Restricted Fund Balance</b>	<b>564,080</b>		<b>624,987</b>
Assigned Appropriated Fund Balance	3,700,000	A914	2,625,000
Assigned Unappropriated Fund Balance	601,793	A915	588,984
<b>TOTAL Assigned Fund Balance</b>	<b>4,301,793</b>		<b>3,213,984</b>
Unassigned Fund Balance	4,881,234	A917	5,980,316
<b>TOTAL Unassigned Fund Balance</b>	<b>4,881,234</b>		<b>5,980,316</b>
<b>TOTAL Fund Balance</b>	<b>10,505,107</b>		<b>10,577,286</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>34,865,380</b>		<b>33,772,020</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Real Property Taxes	28,279,725	A1001	28,796,476
<b>TOTAL Real Property Taxes</b>	<b>28,279,725</b>		<b>28,796,476</b>
Gain From Sale of Tax Acq Property	196,969	A1051	145,988
Other Payments In Lieu of Taxes	1,864,010	A1081	1,832,674
Interest & Penalties On Real Prop Taxes	874,265	A1090	803,257
<b>TOTAL Real Property Tax Items</b>	<b>2,935,244</b>		<b>2,781,918</b>
Sales And Use Tax	30,866,866	A1110	33,035,256
Tax On Hotel Room Occupancy	74,441	A1113	87,009
Emergency Telephone System Surcharge	189,358	A1140	235,285
<b>TOTAL Non Property Tax Items</b>	<b>31,130,665</b>		<b>33,357,549</b>
Treasurer Fees	29,020	A1230	20,183
Charges For Tax Redemption	109,200	A1235	93,450
Clerk Fees	1,184,636	A1255	1,218,126
Personnel Fees	27,469	A1260	14,033
Attorney Fees		A1265	
Other General Departmental Income	136,811	A1289	203,480
Sheriff Fees	123,981	A1510	141,679
Altern To Incarceration Fees	2,473	A1515	2,607
Restitution Surcharge	9,926	A1580	4,954
Other Public Safety Departmental Income	2,303	A1589	7,036
Public Health Fees	9,482	A1601	10,159
Early Interven Fees For Serv	15,166	A1621	13,750
Other Health Departmental Income	29	A1689	18
Repay of Medical Assistance		A1801	416,717
Repayment of Family Assistance	515,040	A1809	324,669
Medical Incentive Earnings	36,091	A1811	24,608
Repayment of Child Care	43,379	A1819	132,784
Repayment of Juvenile Delinquent Care	78,539	A1823	25,123
Repayment of Safety Net Assistance	266,898	A1840	160,878
Repayment of Home Energy Assis		A1841	129,471
Repayment of Emergency Care For Adults	9,412	A1842	3,419
Repayments of Day Care	265	A1855	39,572
Repayments of Services For Recipients	188	A1870	
Social Services Charges	37,038	A1894	35,228
Sealer of Weights & Measures	1,700	A1962	15,800
Other Culture & Recreation Income	3,593	A2089	5,416
Refuse & Garbage Charges	3,689,246	A2130	4,480,767
Other Home & Community Services Income	50,923	A2189	46,459
<b>TOTAL Departmental Income</b>	<b>6,382,809</b>		<b>7,570,386</b>
General Services, Inter Government	64,496	A2210	64,336
Election Service Charges	68,876	A2215	123,780
Data Processing, Other Govts	34,343	A2228	42,155
Community College Capital Cost	60,468	A2240	49,979
Public Safety Services For Other Govts	70,732	A2260	103,323
Jail Facilities Services, Other Govts	87,900	A2264	648,820
<b>TOTAL Intergovernmental Charges</b>	<b>386,814</b>		<b>1,032,393</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interest And Earnings	79,388	A2401	206,107
Rental of Real Property	1,120	A2410	120
Rental of Equipment	34,981	A2414	33,202
<b>TOTAL Use of Money And Property</b>	<b>115,489</b>		<b>239,429</b>
Fines And Forfeited Bail		A2610	47
Fines & Pen-Dog Cases	1,710	A2611	1,350
Stop-Dwi Fines	106,530	A2615	118,180
Forfeitures of Deposits	3,030	A2620	520
Forfeiture of Crime Proceeds		A2625	2,000
Forfeiture of Crime Proceeds Restricted	12,955	A2626	11,784
<b>TOTAL Fines And Forfeitures</b>	<b>124,225</b>		<b>133,881</b>
Sales of Equipment	3,184	A2665	
Insurance Recoveries	25,069	A2680	212,788
Other Compensation For Loss	741,351	A2690	702,411
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>769,603</b>		<b>915,199</b>
Refunds of Prior Year's Expenditures	185,316	A2701	101,595
Gifts And Donations	9,664	A2705	94,270
Premium On Obligations	71,020	A2710	293,231
Proceeds of Seized & Unclaimed Property	1,131	A2715	40
Otb-Distributed Earnings	30,181	A2720	40,428
Unclassified (specify)	12,679	A2770	19,567
<b>TOTAL Miscellaneous Local Sources</b>	<b>309,990</b>		<b>549,132</b>
Interfund Revenues	16,437	A2801	15,914
<b>TOTAL Interfund Revenues</b>	<b>16,437</b>		<b>15,914</b>
Casino Licensing Fees and Gaming Revenues	296,805	A3016	332,464
State Aid, Indigent Legal Services Fund	268,284	A3025	202,455
St Aid, District Attorney Salaries	72,189	A3030	72,189
St Aid, Real Property Tax Administration	1,775	A3040	1,365
St Aid - Other (specify)	250,623	A3089	436,952
St Aid, Education of Handicapped Child	1,180,418	A3277	1,215,147
St Aid, Probation Services	174,781	A3310	196,708
St Aid, Unified Court Budget Sec Costs	13,774	A3330	690
St Aid, Other Public Safety	145,109	A3389	982,397
St Aid, Public Health	590,566	A3401	644,796
Early Intervention State Aid	94,903	A3449	95,812
St Aid, Special Health Programs	1,353,702	A3472	1,080,468
St Aid, Other Health	243,569	A3489	336,550
St Aid, Mental Health	2,188,997	A3490	1,036,443
St Aid, Other Transportation	11,000	A3589	315,000
St Aid, Bus And Other Mass Trans	230,277	A3594	244,604
St Aid, Medical Assistance	67,434	A3601	-38,307
St Aid, Family Assistance		A3609	252
St Aid, Social Services Administration	1,050,353	A3610	827,980
St Aid, Child Care	897,339	A3619	797,783
St Aid, Juvenile Delinquent	932,668	A3623	900,656
St Aid, Safety Net	400,181	A3640	372,034

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
St Aid, Emergency Aid For Adults	78,019	A3642	43,277
Food Assistance Program	37,818	A3643	122,642
St Aid, Day Care	827,747	A3655	546,412
St Aid, Veterans Service Agencies	8,529	A3710	10,000
St Aid-Economic Assistance	86,416	A3789	309,910
St Aid, Youth Programs	80,015	A3820	56,963
St Aid-Other Cul & Rec St Aid	452,185	A3889	263,527
<b>TOTAL State Aid</b>	<b>12,035,474</b>		<b>11,407,169</b>
Fed Aid, Civil Defense	19,754	A4305	
Fed Aid Other Public Safety	89,974	A4389	
Early Intervention Federal	39,487	A4451	28,180
Fed Aid, Mental Health	39,259	A4490	
Fed Aid, Medicaid Assistance	32,975	A4601	-167,744
Fed Aid, Family Assistance	1,849,278	A4609	1,622,690
Fed Aid, Social Services Administration	1,616,219	A4610	2,555,338
Fed Aid, Food Stamp Program Admin	578,741	A4611	517,391
Flexible Fund For Family Services (fffs)	2,089,911	A4615	770,766
Fed Aid, Safety Net	33,432	A4640	42,215
Fed Aid, Home Energy Assistance	101,479	A4641	-25,081
Title Iv-B Funds	24,582	A4661	
Fed Aid, Services For Recipients	15,400	A4670	207,287
<b>TOTAL Federal Aid</b>	<b>6,530,491</b>		<b>5,551,042</b>
<b>TOTAL Revenues</b>	<b>89,016,966</b>		<b>92,350,487</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>89,016,966</b>		<b>92,350,487</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Legislative Board, Pers Serv	299,047	A10101	333,238
Legislative Board, Equip & Cap Outlay		A10102	
Legislative Board, Contr Expend	233,802	A10104	224,847
<b>TOTAL Legislative Board</b>	<b>532,849</b>		<b>558,085</b>
Clerk of Legis Board,pers Serv	60,674	A10401	61,693
<b>TOTAL Clerk of Legis Board</b>	<b>60,674</b>		<b>61,693</b>
Municipal Court, Pers Serv	12,360	A11101	690
<b>TOTAL Municipal Court</b>	<b>12,360</b>		<b>690</b>
Unified Court Budget Costs, Contr Expend	1,330	A11624	2,590
<b>TOTAL Unified Court Budget Costs</b>	<b>1,330</b>		<b>2,590</b>
District Attorney, Pers Serv	599,555	A11651	624,766
District Attorney,equip & Cap Outlay	4,951	A11652	3,330
District Attorney,contr Expend	63,139	A11654	69,944
<b>TOTAL District Attorney</b>	<b>667,645</b>		<b>698,039</b>
Public Defender,pers Serv	508,167	A11701	568,870
Public Defender, Equip & Cap Outlay		A11702	9,803
Public Defender,contr Expend	262,039	A11704	245,742
<b>TOTAL Public Defender</b>	<b>770,206</b>		<b>824,415</b>
Med Examiners & Coroners,pers Serv	21,354	A11851	22,859
Med Examiners & Coroners,contr Expend	55,843	A11854	91,857
<b>TOTAL Med Examiners &amp; Coroners</b>	<b>77,197</b>		<b>114,716</b>
Auditor, Pers Serv	62,940	A13201	72,181
Auditor, Equip & Cap Outlay		A13202	
Auditor, Contr Expend	399	A13204	391
<b>TOTAL Auditor</b>	<b>63,339</b>		<b>72,572</b>
Treasurer, Pers Serv	273,333	A13251	278,510
Treasurer, Equip & Cap Outlay		A13252	
Treasurer, Contr Expend	95,548	A13254	84,818
<b>TOTAL Treasurer</b>	<b>368,881</b>		<b>363,329</b>
Budget, Pers Serv	5,000	A13401	5,000
<b>TOTAL Budget</b>	<b>5,000</b>		<b>5,000</b>
Purchasing, Pers Serv	56,197	A13451	66,545
Purchasing, Contr Expend	16,838	A13454	213,888
<b>TOTAL Purchasing</b>	<b>73,035</b>		<b>280,433</b>
Assessment, Pers Serv	139,853	A13551	130,135
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	23,337	A13554	22,795
<b>TOTAL Assessment</b>	<b>163,190</b>		<b>152,930</b>
Tax Advertising, Contr Expend	63,362	A13624	21,343
<b>TOTAL Tax Advertising</b>	<b>63,362</b>		<b>21,343</b>
Fiscal Agents Fees, Contr Expend	2,000	A13804	1,800
<b>TOTAL Fiscal Agents Fees</b>	<b>2,000</b>		<b>1,800</b>
Clerk,pers Serv	537,536	A14101	604,704
Clerk,equip & Cap Outlay	250	A14102	3,290



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Public Safety Comm Sys, Contr Expend	179,338	A30204	673,023
<b>TOTAL Public Safety Comm Sys</b>	<b>1,241,939</b>		<b>1,755,155</b>
Sheriff,pers Serv	1,966,276	A31101	2,006,974
Sheriff, Equip & Cap Outlay	93,580	A31102	115,687
Sheriff, Contr Expend	159,852	A31104	252,331
<b>TOTAL Sheriff</b>	<b>2,219,708</b>		<b>2,374,992</b>
Probation, Pers Serv	631,546	A31401	685,045
Probation, Equip & Cap Outlay	3,755	A31402	
Probation, Contr Expend	15,600	A31404	26,366
<b>TOTAL Probation</b>	<b>650,901</b>		<b>711,411</b>
Jail, Pers Serv	3,244,393	A31501	3,270,453
Jail, Equip & Cap Outlay	20,147	A31502	68,605
Jail, Contr Expend	869,067	A31504	851,023
<b>TOTAL Jail</b>	<b>4,133,607</b>		<b>4,190,081</b>
Rehab Serv Planning, Pers Serv	34,810	A31551	37,082
Rehab Serv Planning, Equip & Cap Outlay		A31552	
Rehab Serv Planning, Contr Expend	3,214	A31554	5,087
<b>TOTAL Rehab Serv Planning</b>	<b>38,024</b>		<b>42,169</b>
Stop Dwi,pers Serv	25,225	A33151	25,530
Stop Dwi,contr Expend	44,716	A33154	24,308
<b>TOTAL Stop Dwi</b>	<b>69,941</b>		<b>49,838</b>
Civil Defense, Pers Serv	62,103	A36401	69,662
Civil Defense, Equip & Cap Outlay	46,202	A36402	32,999
Civil Defense, Contr Expend	86,670	A36404	97,433
<b>TOTAL Civil Defense</b>	<b>194,975</b>		<b>200,094</b>
<b>TOTAL Public Safety</b>	<b>8,549,096</b>		<b>9,323,739</b>
Public Health, Pers Serv	620,519	A40101	623,211
Public Health, Equip & Cap Outlay		A40102	11,838
Public Health, Contr Expend	120,147	A40104	201,067
<b>TOTAL Public Health</b>	<b>740,666</b>		<b>836,116</b>
Physically Handicapped, Contr Expend	2,808,414	A40464	2,817,639
<b>TOTAL Physically Handicapped</b>	<b>2,808,414</b>		<b>2,817,639</b>
Early Intervention Pgm,contr Expend	144,748	A40594	156,934
<b>TOTAL Early Intervention Pgm</b>	<b>144,748</b>		<b>156,934</b>
Child Health Program, Contr Expend	149	A40704	0
<b>TOTAL Child Health Program</b>	<b>149</b>		<b>0</b>
Other Public Health, Contr Expend	74	A41894	0
<b>TOTAL Other Public Health</b>	<b>74</b>		<b>0</b>
Narc Addic Control Serv, Contr Expend	1,010,954	A42304	1,099,237
<b>TOTAL Narc Addic Control Serv</b>	<b>1,010,954</b>		<b>1,099,237</b>
Alcoholic Addic Control, Contr Expend	477,947	A42504	417,009
<b>TOTAL Alcoholic Addic Control</b>	<b>477,947</b>		<b>417,009</b>
Mental Health Admin,pers Serv		A43101	23,568
Mental Health Admin,contr Expend	9,094	A43104	9,853
<b>TOTAL Mental Health Admin</b>	<b>9,094</b>		<b>33,420</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Clerk, contr Expend	77,913	A14104	80,984
<b>TOTAL Clerk</b>	<b>615,699</b>		<b>688,977</b>
Law, Pers Serv	156,574	A14201	160,329
Law, Equip & Cap Outlay		A14202	
Law, Contr Expend	3,730	A14204	3,857
<b>TOTAL Law</b>	<b>160,304</b>		<b>164,187</b>
Personnel, Pers Serv	643,407	A14301	1,030,086
Personnel, equip & Cap Outlay	6,945	A14302	
Personnel, Contr Expend	243,121	A14304	239,995
<b>TOTAL Personnel</b>	<b>893,473</b>		<b>1,270,081</b>
Elections, Pers Serv	268,403	A14501	264,407
Elections, Equip & Cap Outlay		A14502	5,990
Elections, Contr Expend	79,722	A14504	79,886
<b>TOTAL Elections</b>	<b>348,125</b>		<b>350,283</b>
Public Works Admin, Pers Serv	366,620	A14901	342,161
Public Works Admin, Contr Expend	6,270	A14904	6,584
<b>TOTAL Public Works Admin</b>	<b>372,890</b>		<b>348,745</b>
Buildings, Pers Serv	606,195	A16201	651,812
Buildings, Equip & Cap Outlay	19,685	A16202	31,527
Buildings, Contr Expend	1,011,041	A16204	1,085,930
<b>TOTAL Buildings</b>	<b>1,636,921</b>		<b>1,769,269</b>
Central Print & Mail, Pers Serv	70,768	A16701	75,775
Central Print & Mail, Equip & Cap Outlay		A16702	5,149
Central Print & Mail, contr Expend	102,776	A16704	103,841
<b>TOTAL Central Print &amp; Mail</b>	<b>173,544</b>		<b>184,765</b>
Central Data Process, Pers Serv	511,855	A16801	535,476
Central Data Process & Cap Outlay	53,933	A16802	182,277
Central Data Process, Contr Expend	275,779	A16804	309,638
<b>TOTAL Central Data Process</b>	<b>841,567</b>		<b>1,027,391</b>
Unallocated Insurance, Contr Expend	484,289	A19104	514,118
<b>TOTAL Unallocated Insurance</b>	<b>484,289</b>		<b>514,118</b>
Judgements And Claims, Contr Expend	104,773	A19304	87,322
<b>TOTAL Judgements And Claims</b>	<b>104,773</b>		<b>87,322</b>
Taxes & Assess On Munic Prop, Contr Expend	4,722	A19504	4,674
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>4,722</b>		<b>4,674</b>
Distribution of Sales Tax	13,095,346	A19854	13,950,299
<b>TOTAL Distribution of Sales Tax</b>	<b>13,095,346</b>		<b>13,950,299</b>
<b>TOTAL General Government Support</b>	<b>21,592,722</b>		<b>23,517,743</b>
Community College Tuition, contr Expend	596,072	A24904	603,835
<b>TOTAL Community College Tuition</b>	<b>596,072</b>		<b>603,835</b>
Contribution, community College, contr Expen	1,508,321	A24954	1,545,821
<b>TOTAL Contribution</b>	<b>1,508,321</b>		<b>1,545,821</b>
<b>TOTAL Education</b>	<b>2,104,393</b>		<b>2,149,656</b>
Public Safety Comm Sys, Pers Serv	588,549	A30201	597,531
Public Safety Comm Sys, Equip & Cap Outlay	474,053	A30202	484,600

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Mental Health Prog,contr Expend	2,226,776	A43204	1,889,612
<b>TOTAL Mental Health Prog</b>	<b>2,226,776</b>		<b>1,889,612</b>
<b>TOTAL Health</b>	<b>7,418,822</b>		<b>7,249,967</b>
Bus Operations, Contr Expend	549,293	A56304	713,307
<b>TOTAL Bus Operations</b>	<b>549,293</b>		<b>713,307</b>
<b>TOTAL Transportation</b>	<b>549,293</b>		<b>713,307</b>
Admin, Pers Serv	4,179,920	A60101	4,284,532
Admin, Equip & Cap Outlay	81,275	A60102	2,839
Admin, Contr Expend	1,054,380	A60104	1,262,595
<b>TOTAL Admin</b>	<b>5,315,574</b>		<b>5,549,967</b>
Day Care, Contr Expend	747,170	A60554	629,468
<b>TOTAL Day Care</b>	<b>747,170</b>		<b>629,468</b>
Services For Recipients, Contr Expend	18,907	A60704	90,055
<b>TOTAL Services For Recipients</b>	<b>18,907</b>		<b>90,055</b>
Medicaid	11,619,322	A61004	11,605,620
<b>TOTAL Medicaid</b>	<b>11,619,322</b>		<b>11,605,620</b>
Family Assistance, Contr Expend	2,369,986	A61094	2,222,995
<b>TOTAL Family Assistance</b>	<b>2,369,986</b>		<b>2,222,995</b>
Child Care, Contr Expend	4,161,547	A61194	2,839,592
<b>TOTAL Child Care</b>	<b>4,161,547</b>		<b>2,839,592</b>
Juvenile Delinquent, Contr Expend	476,120	A61234	991,722
<b>TOTAL Juvenile Delinquent</b>	<b>476,120</b>		<b>991,722</b>
State Training School, Contr Expend	545,897	A61294	5,149
<b>TOTAL State Training School</b>	<b>545,897</b>		<b>5,149</b>
Safety Net, Contr Expend	1,745,745	A61404	1,702,279
<b>TOTAL Safety Net</b>	<b>1,745,745</b>		<b>1,702,279</b>
Home Energy Assistance, Contr Expend	20,971	A61414	18,969
<b>TOTAL Home Energy Assistance</b>	<b>20,971</b>		<b>18,969</b>
Emergency Aid For Adults, Contr Expend	170,396	A61424	98,624
<b>TOTAL Emergency Aid For Adults</b>	<b>170,396</b>		<b>98,624</b>
Food Assistance Program- Contractual Exp	39,718	A61434	42,439
<b>TOTAL Food Assistance Program- Contractual Exp</b>	<b>39,718</b>		<b>42,439</b>
Industrial Parks, Contr Expend	485,142	A64304	601,423
<b>TOTAL Industrial Parks</b>	<b>485,142</b>		<b>601,423</b>
Veterans Service, Pers Serv	84,150	A65101	88,758
Veterans Service, Equip & Cap Outlay		A65102	107
Veterans Service, Contr Expend	27,864	A65104	27,676
<b>TOTAL Veterans Service</b>	<b>112,014</b>		<b>116,541</b>
Consumer Affairs, Pers Serv	43,749	A66101	44,796
Consumer Affairs, Contr Expend	4,880	A66104	6,179
<b>TOTAL Consumer Affairs</b>	<b>48,629</b>		<b>50,975</b>
Other Eco & Dev, Contr Expend	287,000	A69894	337,000
<b>TOTAL Other Eco &amp; Dev</b>	<b>287,000</b>		<b>337,000</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>28,164,139</b>		<b>26,902,816</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Special Rec Facility, Pers Serv	93,586	A71801	41,586
Special Rec Facility, Equip & Cap Outlay	408	A71802	2,571
Special Rec Facility, Contr Expend	441,193	A71804	221,645
<b>TOTAL Special Rec Facility</b>	<b>535,186</b>		<b>265,801</b>
Youth Prog, Pers Serv	48,318	A73101	50,262
Youth Prog, Contr Expend	94,295	A73104	81,567
<b>TOTAL Youth Prog</b>	<b>142,613</b>		<b>131,829</b>
Historian, Pers Serv	95,821	A75101	92,710
Historian, Contr Expend	1,544	A75104	2,184
<b>TOTAL Historian</b>	<b>97,365</b>		<b>94,894</b>
<b>TOTAL Culture And Recreation</b>	<b>775,165</b>		<b>492,524</b>
Refuse & Garbage, Pers Serv	11,489	A81601	-6,945
Refuse & Garbage, Equip & Cap Outlay	2,539	A81602	5,220
Refuse & Garbage, Contr Expend	3,579,589	A81604	4,394,352
<b>TOTAL Refuse &amp; Garbage</b>	<b>3,593,617</b>		<b>4,392,627</b>
Conservation, Contr Expend	113,600	A87104	113,600
<b>TOTAL Conservation</b>	<b>113,600</b>		<b>113,600</b>
Agriculture And Livestock, Contr Expend	75,000	A87504	77,250
<b>TOTAL Agriculture And Livestock</b>	<b>75,000</b>		<b>77,250</b>
<b>TOTAL Home And Community Services</b>	<b>3,782,217</b>		<b>4,583,477</b>
State Retirement System	2,287,604	A90108	2,347,922
Social Security, Employer Cont	1,271,347	A90308	1,312,567
Worker's Compensation, Empl Bnfts	721,658	A90408	708,367
Unemployment Insurance, Empl Bnfts	61,713	A90508	31,719
Disability Insurance, Empl Bnfts	43,358	A90558	33,480
Hospital & Medical (dental) Ins, Empl Bnft	5,453,290	A90608	4,615,019
<b>TOTAL Employee Benefits</b>	<b>9,838,969</b>		<b>9,049,074</b>
Debt Principal, Serial Bonds	2,913,000	A97106	3,055,000
<b>TOTAL Debt Principal</b>	<b>2,913,000</b>		<b>3,055,000</b>
Debt Interest, Serial Bonds	919,796	A97107	913,958
Debt Interest, Bond Anticipation Notes	54,210	A97307	215,100
<b>TOTAL Debt Interest</b>	<b>974,006</b>		<b>1,129,058</b>
<b>TOTAL Expenditures</b>	<b>86,661,820</b>		<b>88,166,362</b>
Transfers, Other Funds	5,200,871	A99019	5,198,377
<b>TOTAL Operating Transfers</b>	<b>5,200,871</b>		<b>5,198,377</b>
<b>TOTAL Other Uses</b>	<b>5,200,871</b>		<b>5,198,377</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>91,862,691</b>		<b>93,364,739</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	13,298,398	A8021	10,505,107
Prior Period Adj -Increase In Fund Balance	52,434	A8012	1,086,432
Restated Fund Balance - Beg of Year	13,350,832	A8022	11,591,538
ADD - REVENUES AND OTHER SOURCES	89,016,966		92,350,487
DEDUCT - EXPENDITURES AND OTHER USES	91,862,691		93,364,739
Fund Balance - End of Year	10,505,107	A8029	10,577,286

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	28,997,161	A1049N	30,531,115
Est Rev - Real Property Tax Items	2,350,000	A1099N	1,420,000
Est Rev - Non Property Tax Items	29,024,875	A1199N	31,240,000
Est Rev - Departmental Income	6,316,774	A1299N	6,900,416
Est Rev - Intergovernmental Charges	464,312	A2399N	961,173
Est Rev - Use of Money And Property	62,900	A2499N	91,820
Est Rev - Fines And Forfeitures	107,365	A2649N	103,990
Est Rev - Sale of Prop And Comp For Loss	820,000	A2699N	770,000
Est Rev - Miscellaneous Local Sources	163,500	A2799N	168,500
Est Rev - Interfund Revenues	26,680	A2801N	15,680
Est Rev - State Aid	12,918,979	A3099N	12,919,506
Est Rev - Federal Aid	10,230,619	A4099N	10,032,435
<b>TOTAL Estimated Revenues</b>	<b>91,483,165</b>		<b>95,154,635</b>
Appropriated Fund Balance	3,700,000	A599N	2,625,000
<b>TOTAL Estimated Other Sources</b>	<b>3,700,000</b>		<b>2,625,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>95,183,165</b>		<b>97,779,635</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(A) GENERAL

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - General Government Support	21,288,321	A1999N	22,924,548
App - Education	2,100,821	A2999N	2,133,321
App - Public Safety	8,630,837	A3999N	8,850,504
App - Health	8,002,053	A4999N	7,472,691
App - Transportation	569,100	A5999N	597,555
App - Economic Assistance And Opportunity	30,652,704	A6999N	30,788,823
App - Culture And Recreation	326,037	A7999N	327,238
App - Home And Community Services	3,724,150	A8999N	4,172,750
App - Employee Benefits	10,330,698	A9199N	10,555,086
App - Debt Service	4,294,762	A9899N	4,425,020
<b>TOTAL Appropriations</b>	<b>89,919,483</b>		<b>92,247,536</b>
App - Interfund Transfer	5,263,682	A9999N	5,532,099
<b>TOTAL Other Uses</b>	<b>5,263,682</b>		<b>5,532,099</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>95,183,165</b>		<b>97,779,635</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	1,600,088	CD200	1,308,016
<b>TOTAL Cash</b>	<b>1,600,088</b>		<b>1,308,016</b>
Allowance For Receivables (Credit)	-245,558	CD389	-297,186
Rehabilitation Loan Receivable	1,637,056	CD390	1,981,240
<b>TOTAL Other Receivables (net)</b>	<b>1,391,498</b>		<b>1,684,054</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,991,586</b>		<b>2,992,070</b>



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable		CD600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Due To Other Funds	19,075	CD630	19,075
<b>TOTAL Due To Other Funds</b>	<b>19,075</b>		<b>19,075</b>
Due To Other Governments	880	CD631	1,176
<b>TOTAL Due To Other Governments</b>	<b>880</b>		<b>1,176</b>
<b>TOTAL Liabilities</b>	<b>19,955</b>		<b>20,251</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	1,391,498	CD691	1,684,615
<b>TOTAL Deferred Inflows of Resources</b>	<b>1,391,498</b>		<b>1,684,615</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>1,391,498</b>		<b>1,684,615</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	1,580,133	CD915	1,287,204
<b>TOTAL Assigned Fund Balance</b>	<b>1,580,133</b>		<b>1,287,204</b>
<b>TOTAL Fund Balance</b>	<b>1,580,133</b>		<b>1,287,204</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,991,586</b>		<b>2,992,070</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Community Development Income	99,766	CD2170	156,005
<b>TOTAL Departmental Income</b>	<b>99,766</b>		<b>156,005</b>
Interest And Earnings	40,271	CD2401	76,399
<b>TOTAL Use of Money And Property</b>	<b>40,271</b>		<b>76,399</b>
<b>TOTAL Revenues</b>	<b>140,037</b>		<b>232,404</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>140,037</b>		<b>232,404</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(CD) SPECIAL GRANT

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Rehab Loans & Grant, Contr Expend	650,000	CD86684	525,333
<b>TOTAL Rehab Loans &amp; Grant</b>	<b>650,000</b>		<b>525,333</b>
<b>TOTAL Home And Community Services</b>	<b>650,000</b>		<b>525,333</b>
<b>TOTAL Expenditures</b>	<b>650,000</b>		<b>525,333</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>650,000</b>		<b>525,333</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	2,090,096	CD8021	1,580,133
Restated Fund Balance - Beg of Year	2,090,096	CD8022	1,580,133
ADD - REVENUES AND OTHER SOURCES	140,037		232,404
DEDUCT - EXPENDITURES AND OTHER USES	650,000		525,333
Fund Balance - End of Year	1,580,133	CD8029	1,287,204

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	512,385	D200	697,070
<b>TOTAL Cash</b>	<b>512,385</b>		<b>697,070</b>
Accounts Receivable	339	D380	9,544
<b>TOTAL Other Receivables (net)</b>	<b>339</b>		<b>9,544</b>
Due From State And Federal Government	132,235	D410	151,804
<b>TOTAL State And Federal Aid Receivables</b>	<b>132,235</b>		<b>151,804</b>
Due From Other Funds	170,935	D391	236,693
<b>TOTAL Due From Other Funds</b>	<b>170,935</b>		<b>236,693</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>815,894</b>		<b>1,095,111</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	70,352	D600	246
<b>TOTAL Accounts Payable</b>	<b>70,352</b>		<b>246</b>
Accrued Liabilities	21,787	D601	96,719
<b>TOTAL Accrued Liabilities</b>	<b>21,787</b>		<b>96,719</b>
Due To Other Funds	151,521	D630	176,896
<b>TOTAL Due To Other Funds</b>	<b>151,521</b>		<b>176,896</b>
<b>TOTAL Liabilities</b>	<b>243,660</b>		<b>273,862</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	150,000	D914	150,000
Assigned Unappropriated Fund Balance	422,233	D915	671,250
<b>TOTAL Assigned Fund Balance</b>	<b>572,233</b>		<b>821,250</b>
<b>TOTAL Fund Balance</b>	<b>572,233</b>		<b>821,250</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>815,894</b>		<b>1,095,111</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interest And Earnings	360	D2401	485
<b>TOTAL Use of Money And Property</b>	<b>360</b>		<b>485</b>
Permits, Other	878	D2590	850
<b>TOTAL Licenses And Permits</b>	<b>878</b>		<b>850</b>
Sales of Scrap & Excess Materials	4,162	D2650	12,958
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>4,162</b>		<b>12,958</b>
Refunds of Prior Year's Expenditures	133	D2701	22
Unclassified (specify)	6,838	D2770	7,328
<b>TOTAL Miscellaneous Local Sources</b>	<b>6,971</b>		<b>7,349</b>
St Aid, Consolidated Highway Aid	1,567,733	D3501	3,461,284
<b>TOTAL State Aid</b>	<b>1,567,733</b>		<b>3,461,284</b>
<b>TOTAL Revenues</b>	<b>1,580,103</b>		<b>3,482,927</b>
Interfund Transfers	5,200,871	D5031	5,123,377
<b>TOTAL Interfund Transfers</b>	<b>5,200,871</b>		<b>5,123,377</b>
<b>TOTAL Other Sources</b>	<b>5,200,871</b>		<b>5,123,377</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>6,780,974</b>		<b>8,606,304</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Traffic Control, Pers Serv	61,745	D33101	68,666
Traffic Control, Equip & Cap Outlay		D33102	9,228
Traffic Control, Contr Expen	82,822	D33104	93,803
<b>TOTAL Traffic Control</b>	<b>144,567</b>		<b>171,698</b>
<b>TOTAL Public Safety</b>	<b>144,567</b>		<b>171,698</b>
Street Admin, Pers Serv	89,645	D50101	36,093
Street Admin, Contr Expend	14,318	D50104	12,832
<b>TOTAL Street Admin</b>	<b>103,963</b>		<b>48,924</b>
Engineering, Equip & Cap Outlay	316	D50202	
Engineering, Contr Expend	2,151	D50204	3,054
<b>TOTAL Engineering</b>	<b>2,467</b>		<b>3,054</b>
Maint of Streets, Pers Serv	561,125	D51101	627,374
Maint of Streets, Equip & Cap Outlay		D51102	15,000
Maint of Streets, Contr Expend	1,213,433	D51104	862,811
<b>TOTAL Maint of Streets</b>	<b>1,774,557</b>		<b>1,505,184</b>
Snow Removal, Pers Serv	32,459	D51421	38,181
Snow Removal, Contr Expend	2,271,006	D51424	2,316,104
<b>TOTAL Snow Removal</b>	<b>2,303,465</b>		<b>2,354,284</b>
Services, Other Govts,per Serv	6,221	D51481	18,095
<b>TOTAL Services</b>	<b>6,221</b>		<b>18,095</b>
<b>TOTAL Transportation</b>	<b>4,190,673</b>		<b>3,929,542</b>
State Retirement, Empl Bnfts	99,601	D90108	95,626
Social Security , Empl Bnfts	63,500	D90308	57,060
Worker's Compensation, Empl Bnfts	43,500	D90408	45,000
Disability Insurance, Empl Bnfts	6,000	D90558	6,200
Hospital & Medical (dental) Ins, Empl Bnft	497,942	D90608	590,878
<b>TOTAL Employee Benefits</b>	<b>710,543</b>		<b>794,764</b>
<b>TOTAL Expenditures</b>	<b>5,045,783</b>		<b>4,896,004</b>
Transfers, Capital Projects Fund	1,567,733	D99509	3,461,284
<b>TOTAL Operating Transfers</b>	<b>1,567,733</b>		<b>3,461,284</b>
<b>TOTAL Other Uses</b>	<b>1,567,733</b>		<b>3,461,284</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>6,613,516</b>		<b>8,357,288</b>



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	404,775	D8021	572,233
Restated Fund Balance - Beg of Year	404,775	D8022	572,233
ADD - REVENUES AND OTHER SOURCES	6,780,974		8,606,304
DEDUCT - EXPENDITURES AND OTHER USES	6,613,516		8,357,288
Fund Balance - End of Year	572,233	D8029	821,254

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Use of Money And Property	800	D2499N	800
Est Rev - Licenses And Permits	1,000	D2599N	1,000
Est Rev - Sale of Prop And Comp For Loss	3,500	D2699N	5,500
Est Rev - Miscellaneous Local Sources	8,500	D2799N	8,000
Est Rev - State Aid	2,422,016	D3099N	2,419,920
<b>TOTAL Estimated Revenues</b>	<b>2,435,816</b>		<b>2,435,220</b>
Estimated - Interfund Transfer	5,115,227	D5031N	5,206,004
Appropriated Fund Balance	150,000	D599N	150,000
<b>TOTAL Estimated Other Sources</b>	<b>5,265,227</b>		<b>5,356,004</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>7,701,043</b>		<b>7,791,224</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(D) COUNTY ROAD

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - Public Safety	179,978	D3999N	190,606
App - Transportation	4,223,789	D5999N	4,291,498
App - Employee Benefits	875,260	D9199N	889,200
<b>TOTAL Appropriations</b>	<b>5,279,027</b>		<b>5,371,304</b>
App - Interfund Transfer	2,422,016	D9999N	2,419,920
<b>TOTAL Other Uses</b>	<b>2,422,016</b>		<b>2,419,920</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>7,701,043</b>		<b>7,791,224</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	308,622	DM200	303,013
<b>TOTAL Cash</b>	<b>308,622</b>		<b>303,013</b>
Accounts Receivable	3,841	DM380	5,540
<b>TOTAL Other Receivables (net)</b>	<b>3,841</b>		<b>5,540</b>
Due From Other Funds	41,165	DM391	36,064
<b>TOTAL Due From Other Funds</b>	<b>41,165</b>		<b>36,064</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>353,627</b>		<b>344,617</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	74,291	DM600	13,017
<b>TOTAL Accounts Payable</b>	<b>74,291</b>		<b>13,017</b>
Accrued Liabilities	7,983	DM601	33,411
<b>TOTAL Accrued Liabilities</b>	<b>7,983</b>		<b>33,411</b>
Due To Other Funds	23,818	DM630	22,551
<b>TOTAL Due To Other Funds</b>	<b>23,818</b>		<b>22,551</b>
<b>TOTAL Liabilities</b>	<b>106,092</b>		<b>68,978</b>
<b>Fund Balance</b>			
Assigned Appropriated Fund Balance	150,000	DM914	
Assigned Unappropriated Fund Balance	97,535	DM915	275,638
<b>TOTAL Assigned Fund Balance</b>	<b>247,535</b>		<b>275,638</b>
<b>TOTAL Fund Balance</b>	<b>247,535</b>		<b>275,638</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>353,627</b>		<b>344,617</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interest And Earnings	628	DM2401	442
Rental of Equipment	22,510	DM2414	20,505
<b>TOTAL Use of Money And Property</b>	<b>23,138</b>		<b>20,947</b>
Sales of Scrap & Excess Materials	200	DM2650	
Sales, Other	44,249	DM2655	
Sales of Equipment	11,200	DM2665	27,338
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>55,649</b>		<b>27,338</b>
Refunds of Prior Year's Expenditures	1,203	DM2701	1,743
Unclassified (specify)		DM2770	39,565
<b>TOTAL Miscellaneous Local Sources</b>	<b>1,203</b>		<b>41,308</b>
Interfund Revenues	807,136	DM2801	811,357
<b>TOTAL Interfund Revenues</b>	<b>807,136</b>		<b>811,357</b>
<b>TOTAL Revenues</b>	<b>887,125</b>		<b>900,950</b>
Interfund Transfers		DM5031	75,000
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>75,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>75,000</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>887,125</b>		<b>975,950</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Machinery, Pers Serv	211,759	DM51301	241,743
Machinery, Equip & Cap Outlay	138,064	DM51302	38,654
Machinery, Contr Expend	551,628	DM51304	514,490
<b>TOTAL Machinery</b>	<b>901,450</b>		<b>794,887</b>
<b>TOTAL Transportation</b>	<b>901,450</b>		<b>794,887</b>
State Retirement, Empl Bnfts	39,884	DM90108	33,609
Social Security, Empl Bnfts	25,150	DM90308	23,790
Worker's Compensation, Empl Bnfts	17,500	DM90408	18,300
Disability Insurance, Empl Bnfts	2,750	DM90558	2,900
Hospital & Medical (dental) Ins, Empl Bnft	121,851	DM90608	74,360
<b>TOTAL Employee Benefits</b>	<b>207,135</b>		<b>152,960</b>
<b>TOTAL Expenditures</b>	<b>1,108,585</b>		<b>947,847</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,108,585</b>		<b>947,847</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	468,995	DM8021	247,535
Restated Fund Balance - Beg of Year	468,995	DM8022	247,535
ADD - REVENUES AND OTHER SOURCES	887,125		975,950
DEDUCT - EXPENDITURES AND OTHER USES	1,108,585		947,847
Fund Balance - End of Year	247,535	DM8029	275,636



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Use of Money And Property	20,800	DM2499N	21,000
Est Rev - Sale of Prop And Comp For Loss	1,200	DM2699N	1,200
Est Rev - Miscellaneous Local Sources	38,900	DM2799N	39,000
Est Rev - Interfund Revenues	798,800	DM2801N	801,000
<b>TOTAL Estimated Revenues</b>	<b>859,700</b>		<b>862,200</b>
Estimated - Interfund Transfer	148,455	DM5031N	326,095
Appropriated Fund Balance	150,000	DM599N	0
<b>TOTAL Estimated Other Sources</b>	<b>298,455</b>		<b>326,095</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,158,155</b>		<b>1,188,295</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(DM) ROAD MACHINERY

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - Transportation	948,165	DM5999N	950,795
App - Employee Benefits	209,990	DM9199N	237,500
<b>TOTAL Appropriations</b>	<b>1,158,155</b>		<b>1,188,295</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,158,155</b>		<b>1,188,295</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	323,733	EL200	390,913
<b>TOTAL Cash</b>	<b>323,733</b>		<b>390,913</b>
Accounts Receivable	57,763	EL380	50,387
<b>TOTAL Other Receivables (net)</b>	<b>57,763</b>		<b>50,387</b>
Due From Other Funds	29,640	EL391	20,402
<b>TOTAL Due From Other Funds</b>	<b>29,640</b>		<b>20,402</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>411,135</b>		<b>461,703</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2018	EdpCode	2019
Accounts Payable	36,751	EL600	28,941
<b>TOTAL Accounts Payable</b>	<b>36,751</b>		<b>28,941</b>
Accrued Liabilities	1,350	EL601	8,474
<b>TOTAL Accrued Liabilities</b>	<b>1,350</b>		<b>8,474</b>
Due To Other Funds	10,491	EL630	15,496
<b>TOTAL Due To Other Funds</b>	<b>10,491</b>		<b>15,496</b>
<b>TOTAL Liabilities</b>	<b>48,592</b>		<b>52,911</b>
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	362,544	EL923	408,792
Net Assets-Unrestricted (deficit)		EL924	
<b>TOTAL Net Position</b>	<b>362,544</b>		<b>408,792</b>
<b>TOTAL Fund Balance</b>	<b>362,544</b>		<b>408,792</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>411,135</b>		<b>461,703</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Refuse & Garbage Charges	411,790	EL2130	482,129
<b>TOTAL Charges For Services Within Locality</b>	<b>411,790</b>		<b>482,129</b>
Interest And Earnings	67	EL2401	74
<b>TOTAL Use of Money And Property</b>	<b>67</b>		<b>74</b>
Refunds of Prior Year's Expenditures		EL2701	2,930
<b>TOTAL Other</b>	<b>0</b>		<b>2,930</b>
<b>TOTAL Revenues</b>	<b>411,857</b>		<b>485,133</b>
<b>TOTAL Operating Revenue</b>	<b>411,857</b>		<b>485,133</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenses</b>			
Refuse & Garbage, Pers Serv	43,005	EL81601	61,354
<b>TOTAL Refuse &amp; Garbage</b>	<b>43,005</b>		<b>61,354</b>
<b>TOTAL Personal Services</b>	<b>43,005</b>		<b>61,354</b>
Refuse & Garbage, Contr Expend	310,664	EL81604	358,530
<b>TOTAL Refuse &amp; Garbage</b>	<b>310,664</b>		<b>358,530</b>
<b>TOTAL Contractual Expenses</b>	<b>310,664</b>		<b>358,530</b>
Landfill Clos-Post Closk,empl Ben	19,616	EL81618	19,000
<b>TOTAL Landfill Clos-Post Closk</b>	<b>19,616</b>		<b>19,000</b>
<b>TOTAL Employee Benefits</b>	<b>19,616</b>		<b>19,000</b>
<b>TOTAL Expenses</b>	<b>373,285</b>		<b>438,885</b>
<b>TOTAL Operating Expenses</b>	<b>373,285</b>		<b>438,885</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(EL) ENTERPRISE REFUSE/GARBAGE

Analysis of Changes in Net Position

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	323,972	EL8021	362,544
Restated Net Position - Beg of Year	323,972	EL8022	362,544
ADD - REVENUES AND OTHER SOURCES	411,857		485,133
DEDUCT - EXPENDITURES AND OTHER USES	373,285		438,885
Net Position - End of Year	362,544	EL8029	408,792

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Cash Flow

Code Description	2018	EdpCode	2019
------------------	------	---------	------



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	530,557	G200	630,494
Petty Cash	100	G210	100
<b>TOTAL Cash</b>	<b>530,657</b>		<b>630,594</b>
Sewer Rents Receivable	94,865	G360	91,691
Accounts Receivable		G380	1,270
<b>TOTAL Other Receivables (net)</b>	<b>94,865</b>		<b>92,962</b>
Due From Other Funds	6,769	G391	8,937
<b>TOTAL Due From Other Funds</b>	<b>6,769</b>		<b>8,937</b>
Prepaid Expenses		G480	
<b>TOTAL Prepaid Expenses</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>632,291</b>		<b>732,492</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	50,819	G600	46,668
<b>TOTAL Accounts Payable</b>	<b>50,819</b>		<b>46,668</b>
Accrued Liabilities	3,583	G601	26,490
<b>TOTAL Accrued Liabilities</b>	<b>3,583</b>		<b>26,490</b>
Due To Other Funds	7,491	G630	9,799
<b>TOTAL Due To Other Funds</b>	<b>7,491</b>		<b>9,799</b>
<b>TOTAL Liabilities</b>	<b>61,892</b>		<b>82,956</b>
<b>Fund Balance</b>			
Not in Spendable Form		G806	
<b>TOTAL Nonspendable Fund Balance</b>	<b>0</b>		<b>0</b>
Assigned Appropriated Fund Balance		G914	20,000
Assigned Unappropriated Fund Balance	570,399	G915	629,536
<b>TOTAL Assigned Fund Balance</b>	<b>570,399</b>		<b>649,536</b>
<b>TOTAL Fund Balance</b>	<b>570,399</b>		<b>649,536</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>632,291</b>		<b>732,492</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Real Property Taxes	68,436	G1001	68,000
<b>TOTAL Real Property Taxes</b>	<b>68,436</b>		<b>68,000</b>
Sewer Charges	545,155	G2122	545,397
Interest & Penalties On Sewer Accts	16,936	G2128	17,526
<b>TOTAL Departmental Income</b>	<b>562,091</b>		<b>562,923</b>
Interest And Earnings	132	G2401	135
<b>TOTAL Use of Money And Property</b>	<b>132</b>		<b>135</b>
Sales of Equipment		G2665	975
Insurance Recoveries		G2680	13,996
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>14,971</b>
Refunds of Prior Year's Expenditures	2,565	G2701	7,501
Unclassified (specify)	3,612	G2770	4,787
<b>TOTAL Miscellaneous Local Sources</b>	<b>6,177</b>		<b>12,288</b>
<b>TOTAL Revenues</b>	<b>636,834</b>		<b>658,317</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>636,834</b>		<b>658,317</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	21,862	G19104	21,982
<b>TOTAL Unallocated Insurance</b>	<b>21,862</b>		<b>21,982</b>
<b>TOTAL General Government Support</b>	<b>21,862</b>		<b>21,982</b>
Sanitary Sewers, Pers Serv	188,808	G81201	176,215
Sanitary Sewers, Equip & Cap Outlay		G81202	12,000
Sanitary Sewers, Contr Expend	288,349	G81204	230,989
<b>TOTAL Sanitary Sewers</b>	<b>477,157</b>		<b>419,204</b>
<b>TOTAL Home And Community Services</b>	<b>477,157</b>		<b>419,204</b>
State Retirement, Empl Bnfts	24,939	G90108	24,862
Social Security , Empl Bnfts	14,125	G90308	14,125
Worker's Compensation, Empl Bnfts	7,500	G90408	7,500
Disability Insurance, Empl Bnfts	900	G90558	900
Hospital & Medical (dental) Ins, Empl Bnft	31,863	G90608	21,399
<b>TOTAL Employee Benefits</b>	<b>79,327</b>		<b>68,786</b>
Debt Principal, Bond Anticipation Notes	64,000	G97306	64,000
<b>TOTAL Debt Principal</b>	<b>64,000</b>		<b>64,000</b>
Debt Interest, Bond Anticipation Notes	4,582	G97307	5,208
<b>TOTAL Debt Interest</b>	<b>4,582</b>		<b>5,208</b>
<b>TOTAL Expenditures</b>	<b>646,928</b>		<b>579,180</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>646,928</b>		<b>579,180</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	580,491	G8021	570,398
Restated Fund Balance - Beg of Year	580,491	G8022	570,398
ADD - REVENUES AND OTHER SOURCES	636,834		658,317
DEDUCT - EXPENDITURES AND OTHER USES	646,928		579,180
Fund Balance - End of Year	570,398	G8029	649,537

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	68,000	G1049N	68,000
Est Rev - Departmental Income	560,200	G1299N	601,500
Est Rev - Intergovernmental Charges	100	G2399N	100
<b>TOTAL Estimated Revenues</b>	<b>628,300</b>		<b>669,600</b>
Appropriated Fund Balance		G599N	20,000
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>20,000</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>628,300</b>		<b>689,600</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(G) SEWER

Budget Summary

Code Description	2019	EdpCode	2020
<b>Appropriations</b>			
App - General Government Support	44,500	G1999N	52,500
App - Home And Community Services	413,175	G8999N	466,475
App - Employee Benefits	102,625	G9199N	102,625
App - Debt Service	68,000	G9899N	68,000
<b>TOTAL Appropriations</b>	<b>628,300</b>		<b>689,600</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>628,300</b>		<b>689,600</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	10,918,425	H200	6,589,219
<b>TOTAL Cash</b>	<b>10,918,425</b>		<b>6,589,219</b>
Due From State And Federal Government	444,522	H410	482,379
<b>TOTAL State And Federal Aid Receivables</b>	<b>444,522</b>		<b>482,379</b>
Due From Other Funds		H391	23,204
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>23,204</b>
Due From Other Governments	369,635	H440	369,635
<b>TOTAL Due From Other Governments</b>	<b>369,635</b>		<b>369,635</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>11,732,581</b>		<b>7,464,437</b>



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	782,208	H600	1,124,142
<b>TOTAL Accounts Payable</b>	<b>782,208</b>		<b>1,124,142</b>
Accrued Liabilities	129	H601	375
<b>TOTAL Accrued Liabilities</b>	<b>129</b>		<b>375</b>
Bond Anticipation Notes Payable	7,362,000	H626	7,598,000
<b>TOTAL Notes Payable</b>	<b>7,362,000</b>		<b>7,598,000</b>
Due To Other Funds	1,654,495	H630	1,616,346
<b>TOTAL Due To Other Funds</b>	<b>1,654,495</b>		<b>1,616,346</b>
<b>TOTAL Liabilities</b>	<b>9,798,832</b>		<b>10,338,863</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	369,635	H691	369,635
<b>TOTAL Deferred Inflows of Resources</b>	<b>369,635</b>		<b>369,635</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>369,635</b>		<b>369,635</b>
<b>Fund Balance</b>			
Committed Fund Balance		H913	-3,244,060
<b>TOTAL Committed Fund Balance</b>	<b>0</b>		<b>-3,244,060</b>
Assigned Unappropriated Fund Balance	1,564,115	H915	
<b>TOTAL Assigned Fund Balance</b>	<b>1,564,115</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>1,564,115</b>		<b>-3,244,060</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>11,732,581</b>		<b>7,464,437</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Premium & Accrued Interest On Obligations	51	H2710	38
<b>TOTAL Miscellaneous Local Sources</b>	<b>51</b>		<b>38</b>
St Aid-Capital Projects	38,491	H3097	46,584
<b>TOTAL State Aid</b>	<b>38,491</b>		<b>46,584</b>
Fed Aid - Cap Projects	638,326	H4097	1,653,167
<b>TOTAL Federal Aid</b>	<b>638,326</b>		<b>1,653,167</b>
<b>TOTAL Revenues</b>	<b>676,869</b>		<b>1,699,789</b>
Interfund Transfers	1,567,733	H5031	3,461,284
<b>TOTAL Interfund Transfers</b>	<b>1,567,733</b>		<b>3,461,284</b>
Serial Bonds	2,400,000	H5710	2,300,000
Bans Redeemed From Appropriations	64,000	H5731	64,000
<b>TOTAL Proceeds of Obligations</b>	<b>2,464,000</b>		<b>2,364,000</b>
<b>TOTAL Other Sources</b>	<b>4,031,733</b>		<b>5,825,284</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>4,708,602</b>		<b>7,525,073</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenditures</b>			
Other Gen Govt Support, Equip & Cap Outlay	329,400	H19892	637,040
<b>TOTAL Other Gen Govt Support</b>	<b>329,400</b>		<b>637,040</b>
<b>TOTAL General Government Support</b>	<b>329,400</b>		<b>637,040</b>
Comm College -Capital Projects	265,698	H24972	252,761
<b>TOTAL Comm College -Capital Projects</b>	<b>265,698</b>		<b>252,761</b>
<b>TOTAL Education</b>	<b>265,698</b>		<b>252,761</b>
Public Safety Cap Proj	1,407,149	H30972	904,689
<b>TOTAL Public Safety Cap Proj</b>	<b>1,407,149</b>		<b>904,689</b>
<b>TOTAL Public Safety</b>	<b>1,407,149</b>		<b>904,689</b>
Maint of Bridges, Equip & Cap Outlay	1,878,862	H51202	4,955,102
<b>TOTAL Maint of Bridges</b>	<b>1,878,862</b>		<b>4,955,102</b>
Highway, Capital Projects	668,378	H51972	1,947,283
<b>TOTAL Highway</b>	<b>668,378</b>		<b>1,947,283</b>
<b>TOTAL Transportation</b>	<b>2,547,239</b>		<b>6,902,385</b>
Economic Dev, Equip & Cap Outlay	699,772	H64972	3,636,374
<b>TOTAL Economic Dev</b>	<b>699,772</b>		<b>3,636,374</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>699,772</b>		<b>3,636,374</b>
<b>TOTAL Expenditures</b>	<b>5,249,258</b>		<b>12,333,248</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>5,249,258</b>		<b>12,333,248</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	2,104,772	H8021	1,564,116
Restated Fund Balance - Beg of Year	2,104,772	H8022	1,564,116
ADD - REVENUES AND OTHER SOURCES	4,708,602		7,525,073
DEDUCT - EXPENDITURES AND OTHER USES	5,249,258		12,333,248
Fund Balance - End of Year	1,564,116	H8029	-3,244,060

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Land	1,279,603	K101	1,279,603
Buildings	30,986,360	K102	30,986,360
Machinery And Equipment	14,760,342	K104	15,671,559
Construction Work In Progress	2,800,000	K105	2,800,000
<b>TOTAL Fixed Assets (net)</b>	<b>49,826,305</b>		<b>50,737,522</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>49,826,305</b>		<b>50,737,522</b>

COUNTY OF Montgomery  
 Annual Update Document  
 For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2018	EdpCode	2019
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	49,826,305	K159	50,737,522
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>49,826,305</b>		<b>50,737,522</b>
<b>TOTAL Fund Balance</b>	<b>49,826,305</b>		<b>50,737,522</b>
<b>TOTAL</b>	<b>49,826,305</b>		<b>50,737,522</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(M) INTERNAL SERVICE

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	3,574,718	M200	2,566,041
<b>TOTAL Cash</b>	<b>3,574,718</b>		<b>2,566,041</b>
Accounts Receivable	96,726	M380	48,831
<b>TOTAL Other Receivables (net)</b>	<b>96,726</b>		<b>48,831</b>
Due From Other Funds	2,161,431	M391	1,999,355
<b>TOTAL Due From Other Funds</b>	<b>2,161,431</b>		<b>1,999,355</b>
Due From Other Governments	432	M440	
<b>TOTAL Due From Other Governments</b>	<b>432</b>		<b>0</b>
Prepaid Expenses	90,446	M480	86,335
<b>TOTAL Prepaid Expenses</b>	<b>90,446</b>		<b>86,335</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,923,754</b>		<b>4,700,562</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(M) INTERNAL SERVICE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	444,627	M600	366,839
<b>TOTAL Accounts Payable</b>	<b>444,627</b>		<b>366,839</b>
Accrued Liabilities	1,319	M601	10,779
<b>TOTAL Accrued Liabilities</b>	<b>1,319</b>		<b>10,779</b>
Due To Other Funds	5,477,807	M630	4,322,943
<b>TOTAL Due To Other Funds</b>	<b>5,477,807</b>		<b>4,322,943</b>
<b>TOTAL Liabilities</b>	<b>5,923,754</b>		<b>4,700,562</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,923,754</b>		<b>4,700,562</b>



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(M) INTERNAL SERVICE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interfund Revenues	5,750,255	M2801	5,234,993
<b>TOTAL Charges For Services Within Locality</b>	<b>5,750,255</b>		<b>5,234,993</b>
Misc Revenue, Other Govts	1,661,529	M2389	1,739,307
<b>TOTAL Charges For Services To Other Localities</b>	<b>1,661,529</b>		<b>1,739,307</b>
Insurance Recoveries	61,313	M2680	319,788
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>61,313</b>		<b>319,788</b>
Interest And Earnings	568	M2401	546
<b>TOTAL Use of Money And Property</b>	<b>568</b>		<b>546</b>
Refunds of Prior Year's Expenditures		M2701	173,491
<b>TOTAL Other</b>	<b>0</b>		<b>173,491</b>
<b>TOTAL Revenues</b>	<b>7,473,665</b>		<b>7,468,125</b>
<b>TOTAL Operating Revenue</b>	<b>7,473,665</b>		<b>7,468,125</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(M) INTERNAL SERVICE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenses</b>			
Administration-Personal Services		M17101	69,689
<b>TOTAL Administration-Personal Services</b>	<b>0</b>		<b>69,689</b>
Other Gen Govt, Per Serv	57,089	M19891	
<b>TOTAL Other Gen Govt</b>	<b>57,089</b>		<b>0</b>
<b>TOTAL Personal Services</b>	<b>57,089</b>		<b>69,689</b>
Other Gen Gov't, Contr Expend	628,744	M19894	422,655
<b>TOTAL Other Gen Gov't</b>	<b>628,744</b>		<b>422,655</b>
<b>TOTAL Contractual Expenses</b>	<b>628,744</b>		<b>422,655</b>
State Retirement, Empl Bnfts	7,528	M90108	10,777
<b>TOTAL State Retirement</b>	<b>7,528</b>		<b>10,777</b>
Social Security , Empl Bnfts	4,000	M90308	5,291
<b>TOTAL Social Security</b>	<b>4,000</b>		<b>5,291</b>
Worker's Compensation, Empl Bnfts	2,600	M90408	2,600
<b>TOTAL Worker's Compensation</b>	<b>2,600</b>		<b>2,600</b>
Hospital & Medical (dental) Ins, Empl Bnft	6,773,704	M90608	6,957,113
<b>TOTAL Hospital &amp; Medical (dental) Ins</b>	<b>6,773,704</b>		<b>6,957,113</b>
<b>TOTAL Employee Benefits</b>	<b>6,787,833</b>		<b>6,975,781</b>
<b>TOTAL Expenses</b>	<b>7,473,665</b>		<b>7,468,125</b>
<b>TOTAL Operating Expenses</b>	<b>7,473,665</b>		<b>7,468,125</b>

COUNTY OF Montgomery  
 Annual Update Document  
 For the Fiscal Year Ending 2019

(M) INTERNAL SERVICE

Analysis of Changes in Net Position

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year		M8021	
Restated Net Position - Beg of Year		M8022	
ADD - REVENUES AND OTHER SOURCES	7,473,665		7,468,125
DEDUCT - EXPENDITURES AND OTHER USES	7,473,665		7,468,125
Net Position - End of Year		M8029	

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Cash Flow

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(MS) SELF INSURANCE

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	2,285,667	MS200	2,315,180
<b>TOTAL Cash</b>	<b>2,285,667</b>		<b>2,315,180</b>
Assessments Rec, Workers Comp	2,804,268	MS382	3,437,375
<b>TOTAL Other Receivables (net)</b>	<b>2,804,268</b>		<b>3,437,375</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>5,089,935</b>		<b>5,752,555</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(MS) SELF INSURANCE

Balance Sheet

Code Description	2018	EdpCode	2019
Accounts Payable	167,989	MS600	159,864
<b>TOTAL Accounts Payable</b>	<b>167,989</b>		<b>159,864</b>
Accrued Liabilities	4,921,191	MS601	5,563,455
<b>TOTAL Accrued Liabilities</b>	<b>4,921,191</b>		<b>5,563,455</b>
<b>TOTAL Liabilities</b>	<b>5,089,181</b>		<b>5,723,319</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	754	MS691	29,236
<b>TOTAL Deferred Inflows of Resources</b>	<b>754</b>		<b>29,236</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>754</b>		<b>29,236</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>5,089,935</b>		<b>5,752,555</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(MS) SELF INSURANCE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Revenues</b>			
Interfund Revenues	702,461	MS2801	786,060
<b>TOTAL Charges For Services Within Locality</b>	<b>702,461</b>		<b>786,060</b>
Participants Assessments	621,189	MS2222	704,220
<b>TOTAL Charges For Services To Other Localities</b>	<b>621,189</b>		<b>704,220</b>
Insurance Recoveries		MS2680	1,304
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>1,304</b>
Interest And Earnings	8,446	MS2401	16,680
<b>TOTAL Use of Money And Property</b>	<b>8,446</b>		<b>16,680</b>
Refund of Prior Years Expend	71,304	MS2701	71,795
<b>TOTAL Other</b>	<b>71,304</b>		<b>71,795</b>
<b>TOTAL Revenues</b>	<b>1,403,399</b>		<b>1,580,059</b>
<b>TOTAL Operating Revenue</b>	<b>1,403,399</b>		<b>1,580,059</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(MS) SELF INSURANCE

Results of Operation

Code Description	2018	EdpCode	2019
<b>Expenses</b>			
Administration-Personal Services	49,423	MS17101	61,217
<b>TOTAL Administration-Personal Services</b>	<b>49,423</b>		<b>61,217</b>
<b>TOTAL Personal Services</b>	<b>49,423</b>		<b>61,217</b>
Administration-Contractual	165,460	MS17104	165,166
<b>TOTAL Administration-Contractual</b>	<b>165,460</b>		<b>165,166</b>
Benefits And Awards, Contr Exp	1,027,175	MS17204	1,212,529
<b>TOTAL Benefits And Awards</b>	<b>1,027,175</b>		<b>1,212,529</b>
Unallocated Insurance, Contr Expend	148,704	MS19104	124,506
<b>TOTAL Unallocated Insurance</b>	<b>148,704</b>		<b>124,506</b>
<b>TOTAL Contractual Expenses</b>	<b>1,341,339</b>		<b>1,502,202</b>
Administration-Employee Benefits	12,638	MS17108	16,640
<b>TOTAL Administration-Employee Benefits</b>	<b>12,638</b>		<b>16,640</b>
<b>TOTAL Employee Benefits</b>	<b>12,638</b>		<b>16,640</b>
<b>TOTAL Expenses</b>	<b>1,403,399</b>		<b>1,580,059</b>
<b>TOTAL Operating Expenses</b>	<b>1,403,399</b>		<b>1,580,059</b>



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(MS) SELF INSURANCE

Analysis of Changes in Net Position

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year		MS8021	
Restated Net Position - Beg of Year		MS8022	
ADD - REVENUES AND OTHER SOURCES	1,403,399		1,580,059
DEDUCT - EXPENDITURES AND OTHER USES	1,403,399		1,580,059
Net Position - End of Year		MS8029	

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Cash Flow

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(PN) PERMANENT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash In Time Deposits	12,032	PN201	12,032
<b>TOTAL Cash</b>	<b>12,032</b>		<b>12,032</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>12,032</b>		<b>12,032</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(PN) PERMANENT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Fund Balance</b>			
Must Remain Intact	12,032	PN807	12,032
<b>TOTAL Nonspendable Fund Balance</b>	<b>12,032</b>		<b>12,032</b>
<b>TOTAL Fund Balance</b>	<b>12,032</b>		<b>12,032</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>12,032</b>		<b>12,032</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(PN) PERMANENT

**Analysis of Changes in Fund Balance**

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	12,032	PN8021	12,032
Restated Fund Balance - Beg of Year	12,032	PN8022	12,032
Fund Balance - End of Year	12,032	PN8029	12,032

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Cash	2,222,015	TA200	2,373,852
Cash, Court & Trust		TA205	250
<b>TOTAL Cash</b>	<b>2,222,015</b>		<b>2,374,102</b>
Due From Other Funds		TA391	68,882
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>68,882</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>2,222,015</b>		<b>2,442,984</b>



COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

Code Description	2018	EdpCode	2019
Due To Other Funds	84	TA630	75,870
<b>TOTAL Due To Other Funds</b>	<b>84</b>		<b>75,870</b>
Due To Other Governments	584,849	TA631	590,389
<b>TOTAL Due To Other Governments</b>	<b>584,849</b>		<b>590,389</b>
Individual Retirement Account	189,875	TA16	183,243
State Retirement		TA18	36,680
Group Insurance	1,806	TA20	2,023
Guaranty & Bid Deposits	12,446	TA30	12,446
Bail Deposits	54,467	TA35	76,256
Court Order Deposits	5,528	TA36	5,528
Tax Redemptions	83,136	TA40	191,127
Payments, Ssi	3,332	TA51	3,846
Social Services Trust	202,383	TA53	198,903
Infirmiry Patients Fund	16,807	TA55	16,807
Mortgage Tax	59,863	TA58	81,476
Court & Trust Fund	255	TA61	505
Other Funds (specify)	1,007,183	TA85	967,884
<b>TOTAL Agency Liabilities</b>	<b>1,637,082</b>		<b>1,776,725</b>
<b>TOTAL Liabilities</b>	<b>2,222,015</b>		<b>2,442,984</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>2,222,015</b>		<b>2,442,984</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Balance Sheet

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

Results of Operation

Code Description	2018	EdpCode	2019
------------------	------	---------	------

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2018	EdpCode	2019
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-3	V8021	
Prior Period Adj -Increase In Fund Balance	3	V8012	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
Net Pension Liability -Proportionate Share	2,359,519	W638	5,527,231
Compensated Absences	1,175,100	W687	1,174,534
Other Long Term Debt		W689	
<b>TOTAL Other Liabilities</b>	<b>3,534,619</b>		<b>6,701,765</b>
Due To Other Governments	64,693	W631	
<b>TOTAL Due To Other Governments</b>	<b>64,693</b>		<b>0</b>
Bonds Payable	31,295,000	W628	30,540,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>31,295,000</b>		<b>30,540,000</b>
<b>TOTAL Liabilities</b>	<b>34,894,312</b>		<b>37,241,765</b>
<b>TOTAL Liabilities</b>	<b>34,894,312</b>		<b>37,241,765</b>

COUNTY OF Montgomery  
Annual Update Document  
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2018	EdpCode	2019
<b>Assets</b>			
Total Non-Current Govt Liabilities	34,894,312	W129	37,241,765
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>34,894,312</b>		<b>37,241,765</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>34,894,312</b>		<b>37,241,765</b>



COUNTY OF Montgomery  
Statement of Indebtedness  
For the Fiscal Year Ending 2019

4/29/2020

County of: Montgomery

Municipal Code: 270100000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End. of Year
2016	BAN N	Sewer District Project			12/28/2016	12/18/2020	1.49%		\$320,000	\$192,000	\$64,000	\$0	\$0	\$0	\$128,000
2018	BAN N	Beech Nut Demo/Rehab			10/11/2018	10/09/2020	2.00%		\$3,000,000	\$3,000,000	\$0	\$0	\$0	\$0	\$3,000,000
2017	BAN N	Park Garage, Burtonville Bridge			10/12/2017	10/09/2020	2.00%		\$4,170,000	\$4,170,000	\$0	\$0	\$0	\$0	\$4,170,000
2019	BAN N	Cemetery Rd bridge			10/10/2019	10/09/2020	2.00%		\$300,000	\$0	\$64,000	\$0	\$0	\$0	\$300,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2009	BOND N	Roads/Bridges/Equip/park		Y	12/30/2009	08/12/2029	5.41%		\$7,560,000	\$5,145,000	\$370,000	\$0	\$0	\$0	\$4,775,000
2011	BOND N	2011 Florida Bus Park Land Pur			07/15/2011	07/15/2021	4.93%		\$960,000	\$340,000	\$105,000	\$0	\$0	\$0	\$235,000
2013	BOND N	2013 Refunding Issue			08/27/2013	05/01/2022	2.36%		\$6,150,000	\$800,000	\$525,000	\$0	\$0	\$0	\$275,000
2017	BOND N	2017 Refunding Iss(2008Bonds)			08/02/2017	08/01/2026	2.99%		\$4,225,000	\$4,220,000	\$460,000	\$0	\$0	\$0	\$3,760,000
2018	BOND N	2018 Bridge, Building, Equip, F			10/11/2018	10/01/2034	3.25%		\$2,400,000	\$2,400,000	\$120,000	\$0	\$0	\$0	\$2,280,000
2019	BOND N	2019 Build Equip, FMCC, phor			10/10/2019	10/01/2027	4.00%		\$2,300,000	\$0	\$500,000	\$0	\$0	\$0	\$2,300,000
2015	BOND N	2015 PSC wing 13&15 Bridges			03/17/2015	03/15/2030	2.225%		\$8,150,000	\$6,800,000	\$190,000	\$0	\$0	\$0	\$6,300,000
2017	BOND N	Various Capital Projects			10/12/2017	10/01/2031	2.36%		\$3,073,000	\$2,885,000	\$190,000	\$0	\$0	\$0	\$2,695,000
2016	BOND N	2016 Bldg, Equip, Engy, Jail Roof		Y	06/30/2016	06/15/2032	2.055%		\$6,733,031	\$6,050,000	\$390,000	\$0	\$0	\$0	\$5,660,000
2015	BOND N	2015 Refunding Issue-06 Bonds			11/04/2015	06/01/2024	3.53%		\$3,450,000	\$2,655,000	\$395,000	\$0	\$0	\$0	\$2,260,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
											\$3,119,000	\$0	\$0	\$38,657,000	\$38,138,000



COUNTY OF Montgomery  
Maturity Schedule  
For the Fiscal Year Ending 2019

For Bonds Issued During The Fiscal Year Ended 2019

	EDPCODE	
Indebtedness No.		2019000001
Purpose of Issue		2019 BuildEquip,FMCC,phone,eng
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	2,300,000
Date of Issue	2P3DT	10/10/2019
Interest Rate	2P3PC	4.00000
Final Maturity Date	2P3DM	10/1/2027
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P320	250,000
	2P321	260,000
	2P322	270,000
	2P323	280,000
	2P324	290,000
	2P325	305,000
	2P326	315,000
	2P327	330,000
	2P328	0



COUNTY OF Montgomery  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2019

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$48,172.42
Demand Deposits	9Z2011	\$26,380,964.71
Time Deposits	9Z2021	\$12,031.74
<b>Total</b>		<b>\$26,441,168.87</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$1,250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$24,234,999.21
<b>Total</b>		<b>\$25,484,999.21</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	



COUNTY OF Montgomery  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-7459	\$1,000,000	\$0	\$0	\$1,000,000
*****-7475	\$320,003	\$0	\$320,003	\$0
*****-7483	\$43,367	\$0	\$43,367	\$0
*****-6369	\$590,648	\$0	\$0	\$590,648
*****-8605	\$4,260,835	\$62,494	\$917,574	\$3,405,755
*****-JCS	\$128,574	\$0	\$0	\$128,574
*****-6462	\$4,857	\$0	\$0	\$4,857
*****-5308	\$588,589	\$0	\$0	\$588,589
*****-5048	\$1,026,802	\$0	\$0	\$1,026,802
*****-8329	\$1,333,428	\$49	\$25,486	\$1,307,991
*****-2228	\$25	\$0	\$0	\$25
*****-6225	\$697,208	\$0	\$138	\$697,070
*****-6233	\$308,338	\$0	\$5,325	\$303,013
*****-5028	\$393,493	\$0	\$2,580	\$390,913
*****-7467	\$635,223	\$0	\$4,729	\$630,494
*****-7398	\$471,107	\$0	\$257,105	\$214,002
*****-5662	\$41,984	\$0	\$0	\$41,984
*****-5288	\$6,260,818	\$0	\$0	\$6,260,818
*****-7684	\$72,415	\$0	\$0	\$72,415
*****-0823	\$2,432,112	\$0	\$204,871	\$2,227,241
*****-ross	\$338,800	\$0	\$0	\$338,800
*****-6300	\$782,103	\$0	\$942	\$781,161
*****-2843	\$1,534,019	\$0	\$0	\$1,534,019
*****-9709	\$1,017,912	\$0	\$0	\$1,017,912
*****-6292	\$329,405	\$2,144	\$21,286	\$310,263
*****-0170	\$501,387	\$0	\$0	\$501,387
*****-6322	\$15,819	\$0	\$0	\$15,819
*****-5859	\$10,155	\$0	\$0	\$10,155
*****-3603	\$121,328	\$0	\$0	\$121,328
*****-9582	\$19,385	\$0	\$0	\$19,385





COUNTY OF Montgomery  
Bank Reconciliation  
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4661	\$500	\$1,000	\$1,500	\$0
****-0061	\$74,813	\$0	\$0	\$74,813
****-4241	\$31,122	\$0	\$0	\$31,122
****-0072	\$55,075	\$0	\$0	\$55,075
****-7949	\$44,009	\$0	\$0	\$44,009
****-8492	\$120	\$0	\$0	\$120
****-1844	\$586	\$0	\$0	\$586
****-6045	\$109,875	\$0	\$0	\$109,875
****-8050	\$62,003	\$0	\$0	\$62,003
****-6217	\$250	\$0	\$0	\$250
****-rust	\$12,032	\$0	\$0	\$12,032
Total Adjusted Bank Balance				\$23,931,305
Petty Cash				\$3,400.00
Adjustments				\$62.23
Total Cash				9ZCASH * \$23,934,767
Total Cash Balance All Funds				9ZCASHB * \$23,934,767
* Must be equal				



COUNTY OF Montgomery  
Local Government Questionnaire  
For the Fiscal Year Ending 2019

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>



COUNTY OF Montgomery  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2019

<b>Total Full Time Employees:</b>		355			
<b>Total Part Time Employees:</b>		101			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$2,531,412.75	310	52	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$1,424,257.25	355	101	
90408	Worker's Compensation Insurance	\$784,667.00	355	101	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$31,718.84	350	89	
90558	Disability Insurance	\$43,880.31	350		
90608	Hospital and Medical (Dental) Insurance	\$12,030,389.44	355		227
90708	Union Welfare Benefits	\$0.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$230,598.78	355		
<b>Total</b>		<b>\$17,076,924.37</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$17,077,005.29</b>			



COUNTY OF Montgomery  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2019

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$138,754	72,718	gallons	
Diesel Fuel	\$119,818	56,190	gallons	
Fuel Oil	\$519	245	gallons	
Natural Gas	\$134,897	238,025	cubic feet	therms
Electricity	\$284,707	2,910,142	kilowatt-hours	
Coal			tons	
Propane			gallons	





CERTIFICATION OF CHIEF FISCAL OFFICER

I, Shawn Bowerman , hereby certify that I am the Chief Fiscal Officer of the County of Montgomery , and that the information provided in the annual financial report of the County of Montgomery , for the fiscal year ended 12/31/2019 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Montgomery , and adopted by me as my signature for use in conjunction with the filing of the County of Montgomery's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Montgomery's annual financial report for the fiscal year ended 12/31/2019 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different than Chief Fiscal Officer

Shawn Bowerman  
Name

(518) 853-8175  
Telephone Number

County Treasurer  
Title

20 Park Street, Fonda, NY 12068  
Official Address

04/29/2020  
Date of Certification

(518) 853-8175  
Official Telephone Number



COUNTY OF Montgomery  
Financial Comments  
For the Fiscal Year Ending 2019

(A) GENERAL

Adjustment Reason

Account Code A8012 CPA firm adjusting journal entries from 2018



COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis  
December 31, 2019

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The County of Montgomery, New York, was originally formed out of Albany County on March 12, 1772, under the name of Tryon County. The name was changed to Montgomery County on April 1, 1784. The County is governed by a County Charter, adopted August 14, 2012, effective January 1, 2014. The County Legislature, which is the legislative body responsible for the overall operation of the County, consists of 9 members (9 legislative districts). Each member has an equal vote for the district they represent. The County Treasurer, elected for a four-year term, serves as Chief Fiscal Officer of the County and is responsible for disbursements, accounting, collecting taxes and revenues, and has custody of all public funds of the County.

Independently elected officials of the County include:

County Legislators (9)  
County Clerk  
County Executive  
County Treasurer  
Coroners (2)  
District Attorney  
Sheriff

The County provides services and facilities in the areas of culture, recreation, education, police, youth, health, senior services, and roads. These general government programs and services are financed by various taxes, state and federal aid, and departmental revenue (which is primarily comprised of service fees and various types of program-related charges). The County provides mandated social service programs such as Medicaid, Temporary Assistance for Needy Families, and Safety Net.

As required by the New York State Office of the State Comptroller, the Annual Financial Report Update Document (AFRUD) of the reporting entity includes those funds of the County and its blended component unit. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationship with the County. Operational or financial responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Included in the reporting entity:

- Sanitary Sewer District - During 1970, the County Board of Supervisors established the Montgomery County Sanitary Sewer District No. 1 (Sewer District) in accordance with provisions of the County Law, after the State granted permission to establish this District. The Sewer District encompasses the Villages of Fort Plain, Nelliston, Palatine Bridge, and portions of the towns outside these villages. Significant factors requiring inclusion of the Sewer District in the County reporting entity are as follows:

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(a) Financial Reporting Entity, Continued

- All matters relating to membership of the Sewer District Board of Directors are determined by the Board of Supervisors;
  - The County Treasurer serves as Chief Fiscal Officer of the Sewer District;
  - The Sewer District's operating budget is adopted by the County Legislature, including raising taxes for Sewer District purposes;
  - The County Legislature retains general oversight responsibilities, including monitoring Sewer District activities through detailed reporting to the County Legislature of the Sewer District's work and transactions in such form and for such periods as the County Legislature directs, and
  - For financial reporting purposes, the District is reported in the financial statements as if it were part of the County's operations because its purpose is to provide sewer services to citizens of the County.
- Excluded from the Reporting Entity - Although the following organizations functions or activities are related to the County, they are not included in the County's financial statements, because, as required by statute, they individually submit annual reports to the New York State Office of the State Comptroller.
    1. Soil and Water Conservation District (District) - The County Legislature has declared the County to be a soil and water conservation district in accordance with provisions of the New York State Soil and Water Conservation District Law.
      - The Members of the Board of Directors of the District are appointed by the County Legislature, and the County Legislature retains general oversight responsibilities, including monitoring District activities through detailed reporting to the Board of Supervisors by the District Directors of its work and transactions in such form and for such periods as the County Legislature may direct. The County is not responsible for the operating deficits of the District. A major portion of the administrative costs of the District is provided through County appropriations.
    2. Industrial Development Agency - The Montgomery County Industrial Development Agency (Agency) is a Public Benefit Corporation created by state legislation to promote the economic welfare, recreation opportunities, and prosperity of the County inhabitants. Members of the Agency are appointed by the County Legislature, which exercises no oversight responsibility. The Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for Agency debt.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(a) Financial Reporting Entity, Continued

- Joint Venture - Fulton-Montgomery Community College (College) - The County is a participant in the operation of the Community College along with the County of Fulton, New York (Fulton County). The Community College is a two-year educational institution established for the purpose of providing educational services, primarily to residents of Montgomery and Fulton counties. Separate financial data for this joint venture has been excluded from the financial statements, consistent with the regulations of the New York State Office of the State Comptroller. Additional information about this joint venture is presented in note 11.

(b) Basis of Presentation

Management has elected to prepare its financial statements on the statutory basis required by the New York State Office of the State Comptroller for Annual Reports to that office. A brief summary of some of the differences between this statutory basis of accounting and accounting principles generally accepted in the United States of America under GAAP is as follows:

- For financial statements prepared in accordance with U.S. GAAP, general-purpose financial statements are replaced with the basic financial statements, and include two statements, the statement of net assets and the statement of activities, collectively referred to as the “government-wide” financial statements which are presented on the full accrual basis of accounting. Under the accrual basis, revenues and expenses are recognized when incurred regardless of when the actual cash receipt or disbursement occurred. These statements, and use of the accrual basis, are not required under the statutory basis referred to above.
- A Management’s Discussion and Analysis (MD&A) is required as supplemental information that precedes the basic financial statements and is intended to provide an objective analysis of the government’s financial activities, both on a current and long-term basis, based on current conditions.
- Fund-based financial statements must be reconciled to the “government-wide” statements.
- Capital assets other than land will be depreciated and reported in the “government-wide” statement of net assets at their net book value, and depreciation expense will be allocated to the major functions on the statement of activities based on the use of the underlying assets.
- The liability for postemployment benefits obligations has not been recorded by the County.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

In preparing the financial statements included in the accompanying AFRUD in conformity with accounting principles prescribed by the New York State Office of the State Comptroller, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The County's fund types and account groups are as follows:

Fund Types

(1) Governmental Funds - are those through which most governmental functions of the County are financed. The acquisition, use, and balance of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is based upon determination of financial position and changes in financial position rather than upon net income. The County's governmental fund types are as follows:

- General Fund - is the principal operating fund of the County and includes activity for all operations not required to be recorded in other funds. This fund operates within the financial limits of an annual budget adopted by the Board of Supervisors.
- Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The Special Revenue Funds of the County include the following:
  - County Road Fund - is used to account for the construction and maintenance of County roads and other transportation expenses in accordance with Section 114 of the New York State Highway Law.
  - Road Machinery Fund - is used to account for the purchase, repair, maintenance, and storage of highway machinery, tools, and equipment pursuant to Section 133 of the New York State Highway Law.
  - Sewer Fund - is used to account for sewer operations conducted in portions of the County.
  - Special Grant Fund - is used to account for funds received from the U.S. Department of Housing and Urban Development's Community Development Small Cities Block Grants.



COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

(1) Governmental Funds, Continued

- Capital Projects Fund - is used to account for financial resources generated for the acquisition or construction of major capital assets for governmental activities. Financing is generally provided from proceeds of bonds, notes, federal and state grants, and transfers from other governmental funds. .
- Permanent Fund - is used to report resources that are legally restricted to the extent that only earnings, not principal, may be used to support a cemetery within the County.

(2) Proprietary Funds - represent the County's business-type activities, and include Enterprise Funds and Internal Service Funds. Enterprise Funds are used to report activities for which fees are charged to external customers for goods and services provided. The County's fee pricing policies are designed to recover the costs of providing such services, including capital costs such as depreciation or debt service. Internal Service Funds may be used to report any activity that provides goods and services to other funds or departments on a cost-reimbursement basis.

- Internal Service Fund - is used to account for the accumulation of resources for the provision of health benefits and other obligation related to the administration of health benefits using a combination of self -insurance and stop loss premium based insurance coverage. The Internal Service Fund reports any activity that provides goods and services to other funds or departments on a cost-reimbursement basis.

The fund was established as of July 1, 2007 to account for the provision of health insurance benefits to County employees in accordance with General Municipal Law Section 92.a. for County employees. As authorized by the County Board of Supervisors the City of Amsterdam was a participant in the County's program. The City's participation ceased as of June 30, 2012. The program's general objectives are to formulate, develop, and administer, on behalf of its sponsoring members, a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program.

Premium based equivalent payments are established annually based on an estimate of the value of claims to be paid in the succeeding year. In addition to these premium based equivalent payments, sponsoring members are subject to supplemental assessments in the event of deficiencies. If the assets set aside to provide benefits were to be exhausted, sponsoring members would be responsible for all resulting deficiencies. At December 31, 2019 sponsoring members include Montgomery County and Montgomery County Sanitary Sewer District No. 1 employees.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

(2) Proprietary Funds, Continued

- Self-Insurance Fund - is used to account for the accumulation of resources for payment of compensation, assessments, and other obligations under the Workers' Compensation Law, Article 5, as assessed by the State of New York Workers' Compensation Board.

The Fund was organized in August 1956 to provide workers' compensation benefits coverage for its member organizations. In accordance with Local Law No. 2 of 1956, as amended by Local Law 1 of 1991, the City of Amsterdam, municipal authorities, and all towns and villages in the County are eligible to participate. The program's general objectives are to formulate, develop, and administer, on behalf of the members, a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program.

Annual assessments are established based on an estimate of the value of claims to be paid in the year. Fund members are subject to supplemental assessments, in addition to the annual assessments in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for all remaining Fund liabilities. Fund members currently include Montgomery County, the City of Amsterdam (with the exception of the City's police personnel), 18 towns and villages (which include volunteer fire departments and volunteer ambulance corps) and the Fulton-Montgomery Community College.

- (3) Fiduciary Fund - These funds are used to account for fiduciary activities. Fiduciary activities are those in which the County acts as trustee or agent for resources that belong to others.

- Trust and Agency Fund - is used for the purpose of accounting for money received and held in the capacity of trustee, custodian, or agent pending payment to the applicable agencies. Securities pledged by banking institutions to secure funds on deposit are not included herein since such securities are not assets of the governmental reporting entity.

- (4) Account Groups - are used to establish accounting control and accountability of general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned with measurement of financial position and not results of operations.

- Non-Current Governmental Assets Account Group - is used to account for land, buildings, improvements other than buildings, and equipment utilized for general government purposes, except those accounted for in proprietary funds.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

(4) Account Groups, Continued

- Non-Current Governmental Liabilities Account Group - is used to account for all long-term debt except that accounted for in proprietary funds. Also included is the estimated retirement system and compensated absences liabilities of the County, except for that portion accounted for in the proprietary fund type.

(c) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All governmental and fiduciary funds are accounted for using a current financial resources measurement focus. With this measurement focus, generally only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financial uses) in fund balance.

All proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities are recorded in these statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. This measurement focus and basis of accounting is similar to private sector reporting. Fixed, assets and long-term liabilities related to these activities are recorded within the fund.

Modified Accrual Basis of Accounting

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be reasonably determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A sixty-day availability period is used for property tax revenue recognition, and a ninety-day availability period is used for all non-property tax revenue recognition for all governmental fund type revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are real property taxes, state and federal aid, sales tax, and certain user charges. Fines and permits are not susceptible to accrual because generally they are not measurable until received. If expenditures are the prime factor for determining eligibility, revenues from federal and state governments are accrued when the expenditure is made.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(c) Basis of Accounting, Continued

Modified Accrual Basis of Accounting, Continued

Expenditures are recorded when the fund liability is incurred except that:

- Expenditures for prepaid expenses and inventory type items are recognized when paid.
- Principal and interest on indebtedness are not recognized as expenditures until due.
- Unfunded compensated absences are recognized as a liability for vacation leave and additional salary-related payments as the benefits are earned by the employees, based on the rendering of past service and the probability that the employees will be compensated for the benefits through paid time off or some other means. This includes vacation leave that was earned but not used during the current or prior periods and for which employees can receive compensation in a future period. Amounts do not include leave expected to lapse but include leave that employees will eventually qualify for.
- In addition, a liability is recognized for vesting sick leave and additional salary-related payments for employees who, at the balance sheet date, currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such benefits.
- Pension costs are recognized as expenditures in the General Fund as wages upon which they are based are earned by the New York State Retirement Systems.

The County also reports deferred revenue on its fund financial statements for certain revenues. Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when the County receives resources before it has a legal claim to them, as when grant monies, general state aid, and other intergovernmental aid are received prior to the occurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the applicable balance sheet, and revenue is recognized.

General long-term debt liabilities are recorded at the par value of the principal amount, and no liability is recorded for interest payable to maturity.

(d) Property Taxes

County real property taxes are levied annually upon adoption of the budget on or before December 31 and become a lien on January 1. Taxes are collected during the period January 1 to the date of the tax sale, generally in October. Taxes for County purposes apportioned to the area of the County outside the City of Amsterdam are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The County assumes enforcement responsibility for all taxes levied in the towns and villages. The City enforces the collection of County taxes levied on properties within the City of Amsterdam.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(d) Property Taxes, Continued

Unpaid City school district taxes outside City boundaries, non-city school district taxes, and village taxes are turned over to the County for enforcement. Taxes remaining unpaid at year-end for non-city school district taxes are relieved as County taxes in the subsequent year.

At December 31, 2019, the total real property tax asset of \$9,588,015 is offset by an allowance for uncollectible taxes of \$199,043. Included in total real property taxes are current year school taxes of \$2,415,739, offset by liabilities to the school districts, which will be paid no later than April 1, 2020. The remaining portion of tax assets is offset by deferred tax revenue of \$5,841,836 and represents an estimate of the tax liens, which will not be collected within the first sixty (60) days of the subsequent year.

(e) Budgetary Data

The County employs the following budgetary procedures:

- No later than September 5, the County Executive/Budget Officer submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds except the Capital Projects Fund, the Soil and Water Conservation District, and the Special Grant Fund.
- After public hearings are conducted to obtain taxpayer comments, no later than October 15, the County Legislature adopts the budget.
- All modifications of the budget must be approved by the County Legislature. However, the County Executive/Budget Officer is authorized to transfer certain budgeted amounts within departments.
- Budgetary controls are established for the Capital Projects Fund through a five-year budget and resolutions authorizing individual projects that remain in effect for the life of the project. Budgets are prepared for the proprietary fund to establish the estimated contributions required from other funds and to control expenditures.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgeting control purposes to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances at year-end are recorded as part of restricted, committed or assigned fund balances, as applicable, since the commitments do not constitute expenditures or liabilities. Open encumbrances, after review by the Board of Supervisors, are added to the subsequent year's budget to provide the modified budget presented in the Annual Financial Report Update Document. Expenditures for such commitments are recorded in the period in which the liability is incurred.

The budget is developed on the basis of principles generally consistent with the statutory basis of accounting utilized by the County.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(f) Cash and Equivalents

Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term certificates of deposit with original or remaining non-cancellable maturities of three months or less.

The County's investment policies are governed by State statutes and various resolutions of the County Legislature. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Government agencies, and obligations of New York State or its localities. Collateral is required for demand deposits and time and saving deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

(g) Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payable are classified as "due from other funds" and "due to other funds," respectively, within the financial statements.

(h) Property Tax and Other Receivables

Property tax and other receivables are shown at original carrying value less an allowance for uncollectible taxes. Management determines the allowance predominantly by using historical experience applied to the outstanding receivable balances. Accounts receivable are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

(i) Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the governmental and proprietary funds.

(j) Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the Non-Current Governmental Assets Account Group.

The statutory basis of accounting employed by the County requires that all purchased fixed assets be valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(j) Fixed Assets, Continued

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the County.

Assets in the Non-Current Governmental Assets Account Group are not depreciated nor has construction period interest on general fixed assets construction in progress been capitalized.

(k) Compensated Absences

Pursuant to the terms of the various union contracts in place, employees are given until the anniversary of their date of hire to take annual vacations. Vacation time earned but not taken and additional salary-related payments as of December 31, 2019, have been included in the Non-Current Governmental Liabilities Account Group.

Pursuant to a resolution of the Board of Supervisors and contractual agreements, employees are entitled to accrue a maximum of 255 days of sick leave.

Upon retirement, employees may convert each day of unused sick leave into \$70, which can be used to offset the retiree's share of future health insurance expense. The County recognizes a liability for vesting sick leave and additional salary-related payments as employees earn benefits and to the extent it is probable that the employees will be paid for the benefit rather than taken as absences due to illness.

At December 31, 2019 and 2018, \$1,174,534 and \$1,175,100, respectively, was recorded as a liability in the Non-Current Government Liabilities Account Group for this liability.

(l) Reserves

The County records reserves to indicate the portion of the fund balance that is either legally or internally segregated for a specific future use and is not available for current appropriation.

(m) Sales Tax

The County has entered into an agreement with the City, Towns, and Villages for the distribution of sales tax. During the term of agreement, the County will distribute 15% of net sales tax revenues to the City on a monthly basis and 35% of such revenues to the Towns and Villages in the area of the County outside the City, in proportion to respective total full valuation of real property of such Towns and Villages, on a quarterly basis for the original 3% tax collected. With the additional 1% tax collected, the County retains 80%, the City receives 18%, and the Villages receive 2% in proportion to respective total full valuation of real property of such Towns and Villages on a quarterly basis.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(n) Postemployment Benefits

In addition to providing pension benefits, the County provides certain health care benefits for retired employees. Substantially all of the County employees may become eligible for those benefits if they reach normal retirement age while working for the County. The cost of health care, which is recognized using the modified accrual basis of accounting, was \$6,957,113 for 2019. The cost of providing this benefit for 227 retirees is not separated from the cost of providing benefits for 355 active employees.

(o) Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

(2) Cash and Cash Equivalents

It is the County's policy for deposits, including repurchase agreements, to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The County's deposits were fully collateralized as of December 31, 2019 and 2018.

At year-end, the bank balance of the County's deposits was \$26,380,965, which was available for use and required collateral. Of the available bank balance, \$1,250,000 was covered by Federal Deposit Insurance (FDIC), and \$24,234,999 was covered by collateral with securities held by an agent of the County in the County's name.

Cash and cash equivalents, restricted, in the Special Grant Fund of \$1,307,991 and \$1,600,088 at December 31, 2019 and 2018, respectively represent monies received from federal agencies the use of which is restricted for purposes outlined in the various grant agreements.

Cash and cash equivalents, restricted, in the Permanent Fund of \$12,032 at December 31, 2019 and 2018 represent monies permanently restricted by donors, the income from which is to be used as stipulated by the donors.



COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(3) Rehabilitation Loans Receivable

The County is the recipient of several Community Development Block Grants to operate a revolving loan fund. This fund is to be loaned to industry and not-for-profit organizations for the purpose of creating and retaining permanent jobs within the County. The loans require periodic payments of principal and interest, and each loan is collateralized by machinery and/or equipment. The loans outstanding as of December 31, 2019 and 2018 are as follows:

<u>Loan</u>	<u>Interest Rate</u>	<u>December 31,</u>	
		<u>2019</u>	<u>2018</u>
AJ Bake Factory	3.50%	182,578	192,372
Carolina Club Inc.	2.00%	17,072	18,272
Flooring Authority	3.50%	225,270	235,518
Hill & Markes	3.25%	33,834	90,366
Lee Shops	4.25%	370,015	383,696
RAMA-Home Helpers	3.25%	91,694	95,855
TES Corporation	3.50%	116,824	120,978
Executive Trim Group, Inc.	4.75%	459,978	500,000
Valley View (Microtel)	5.25%	<u>483,975</u>	<u>0</u>
Total		1,981,240	1,637,056
Less allowance for doubtful accounts		<u>297,186</u>	<u>245,558</u>
Rehabilitation loans receivable, net		\$ 1,684,054	1,391,498

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(4) Interfund Activities

Interfund activities at December 31, 2019 were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Transfers in</u>	<u>Transfers out</u>
General	5,701,042	1,835,605	-	5,244,858
Special Grant	-	19,075	-	-
County Road	236,693	176,896	5,169,858	3,297,580
Road Machinery	36,064	22,551	75,000	-
Sewer	8,937	9,799	-	-
Internal Service	1,999,355	4,322,943	-	-
Self Insurance	-	-	-	-
Enterprise	20,403	15,496	-	-
Agency	68,882	75,870	-	-
Capital Projects	23,204	1,616,346	3,297,580	-
<b>Total</b>	<b>\$ 8,094,580</b>	<b>8,094,580</b>	<b>8,542,438</b>	<b>8,542,438</b>

(5) Fixed Assets

A summary of changes in general fixed assets within the Non-Current Governmental Assets Account Group is as follows:

	<u>Beginning January 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending December 31, 2018</u>
Land	\$ 1,279,603	-	-	1,279,603
Buildings and building improvements	30,986,360	-	-	30,986,360
Machinery and equipment	14,760,342	1,251,808	340,591	15,671,559
Construction in progress	2,800,000	-	-	2,800,000
<b>Total</b>	<b>\$ 49,826,305</b>	<b>1,251,808</b>	<b>340,591</b>	<b>50,737,522</b>

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(6) Deferred Revenue

(a) General Fund

The amount represents the amount of accounts receivable or unearned revenue that is expected to be repaid or become an eligible and allowed cost and become available or recognized as revenue to the County beyond the next year. The balance consists of the following:

<u>Description</u>	<u>2019</u>	<u>2018</u>
Receivable from Montgomery County IDA	\$ 900,000	900,000
Fulton County Settlement	175,000	400,000
Property taxes receivable	5,841,836	5,579,309
Unearned advances and fees (incl. Fed & State aid)	<u>1,818,952</u>	<u>3,535,343</u>
	\$ 8,735,788	10,414,652

(b) Special Grant Fund

Deferred revenue of \$1,684,615 and \$1,391,498 at December 31, 2019 and 2018, respectively, represents the net amount of outstanding loans from the Community Development Block Grants that is expected to be repaid and become available for additional loans. When the loan payments are received, revenue is recognized to the extent of principal and interest received. When grant funds are re-loaned, a corresponding expenditure will be recorded. When a loan is written off as uncollectible, a corresponding decrease in the amount of deferred revenue is made in the same period, the effect of which is to reduce the overall amount of funds available for future loans.

(c) Capital Projects Fund

Deferred revenue of \$369,635 at December 31, 2019 and 2018 represents the amount of an outstanding loan from the Montgomery County IDA (see note 1(a)).

(d) Self Insurance Fund

Deferred revenue of \$29,236 and \$754 at December 31, 2019 and 2018 respectively, represents the payments received from Fund members for future plan year assessments.

(7) Short-Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the Capital Projects Funds and the Enterprise Fund. BANs must be renewed annually and typically require principal payments at that time.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewable for period's equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(7) Short-Term Debt, Continued

On October 10, 2019, the County issued a BAN for \$7,470,000 bearing interest at 2.00% and on December 19, 2019 the County issued a BAN for \$128,000 bearing interest at 1.69%.

(8) Long-Term Debt

A summary of the changes in long-term debt is as follows:

	Balance January 1, <u>2019</u>	Increase/ <u>Accretions</u>	Decrease/ <u>Payments</u>	Balance December 31, <u>2019</u>
Serial Bonds	\$ 31,295,000	2,300,000	3,055,000	30,540,000
Compensated absences (see note 1(k))	1,175,100		566	1,174,534
Retirement System(GASB 68)	11,777,630	2,987,712	6,247,804	8,517,538
	<u>\$ 44,247,730</u>	<u>5,287,712</u>	<u>9,303,370</u>	<u>40,232,072</u>

(a) Serial Bonds

The County, like most governmental units, borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are secured by the full faith and credit of the County, are recorded in the Non-Current Governmental Liabilities Account Group. The provisions to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of these long-term liabilities.

As of December 31, 2019, the total outstanding Serial Bonds and BANs of the County was \$37,768,000 that was subject to the constitutional debt limit and represents approximately 23.11% of its statutory debt limit.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(8) Long-Term Debt, Continued

(a) Serial Bonds, Continued

A summary of the serial bonds outstanding at December 31, 2019 is as follows:

<u>Payable From/Description</u>	<u>Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Outstanding</u>
General Fund:					
Refunding Bonds	2017	4,225,000	1.1% - 2.99%	2026	3,760,000
Various capital projects	2017	3,073,000	2.25% - 3.0%	2031	2,695,000
Various capital projects	2009	7,560,000	4% - 5%	2029	4,775,000
Florida Ind. Park land purchase	2011	960,000	4.9% - 5%	2021	235,000
Refunding Bonds	2013	6,150,000	2.0% - 3.125%	2022	275,000
Various capital projects	2015	8,150,000	2.0% - 2.75%	2030	6,300,000
Refunding Bonds	2015	3,450,000	2.0% - 5.0%	2024	2,260,000
Various capital projects	2016	6,733,031	2.0% - 2.375%	2032	5,660,000
Various capital projects	2018	2,400,000	3.25%-3.375%	2034	2,280,000
Various capital projects	2019	2,300,000	4%	2027	2,300,000
Total					\$ 30,540,000

Aggregate minimum maturities of Serial Bond debt service is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
For the year ending December 31,			
2020	2,980,000	984,136	3,964,136
2021	3,070,000	884,798	3,954,798
2022-2026	14,740,000	2,910,937	17,650,937
2027-2031	8,870,000	765,773	9,635,773
2032-2034	880,000	40,603	920,603
	\$ 30,540,000	5,586,247	36,126,247

(b) Due to Other Governments

During 1996, the County entered into an agreement with the Town of Glen to repay the debt of the Town for the purpose of extending water and sewer services to the new public safety facility initially funded by BANs. During 1999, the Town issued Serial Bonds to repay the BANs.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(8) Long-Term Debt, Continued

(b) Due to Other Governments, Continued

The County has recorded the debt in the Non-Current Governmental Liabilities group of accounts, and the outstanding amount at December 31, 2019, is \$0. A summary is as follows:

<u>Description</u>	<u>Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Outstanding at December 31, 2019</u>
Water District No. 1	1999	\$ 841,000	5.4% - 5.5%	2019	\$ 0
Total					\$ 0

(c) Health Insurance Claims

The County records the estimated value of future claims for health insurance in the schedule of non-current government liabilities. Such future payments will be made from the Governmental Funds. This liability is intended to represent the estimate of incurred but not reported claims as of December 31, 2019. See note 15.

(d) Judgments and Claims

The County records the estimated liability under legal actions taken against the County. As of December 31, 2019, there are no legal activities that are expected to exceed the County's insurance coverage.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(9) Fund Equity

Restricted Funds - A summary of the other reserves in the General Fund is as follows:

	<u>December 31,</u>	
	<u>2019</u>	<u>2018</u>
Stop DWI Program	\$ 65,967	47,686
Emergency 911 Programs	310,349	267,044
Hotel/Motel tax	66,565	68,149
Farmland Protection Fund	<u>182,107</u>	<u>181,201</u>
	<u>\$ 624,988</u>	<u>564,080</u>

(10) New York State Retirement Systems

The County participates in the New York and Local Employees' Retirement System (ERS) and the Public Employees' Group Life Insurance Plan (GTLI) (collectively, the System). This is a cost-sharing multiple-employer retirement system. The system provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the System and for custody and control of its funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, New York 12244.

The System is noncontributory except for employees who joined the System after July 27, 1976, who contribute 3% of their salary for the first ten years of service and employees who joined on or after January 1, 2010, who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually, certifies the actuarially determined rates expressed used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31.

The required contributions for the current year and two preceding years were:

2019	\$ 2,555,755
2018	\$ 2,458,387
2017	\$ 2,528,614

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(10) New York State Retirement Systems, Continued

Chapter 49 of the Laws of 2003 of the State of New York was enacted which made the following changes to the System:

- Requires minimum contributions by employers of 4.5% of payroll every year, including years in which the investment performance would make a lower contribution possible.
- Changes the cycle of annual billing such that the contribution for a given fiscal year will be based on the value of the pension fund on the prior April 1.

Chapter 260 of the Laws of New York State changed the annual payment due date for employers who participate in the New York State and Local Employees' Retirement System. The December 15 payment due date changed to February 1. The covered salary period (April 1 - March 31) will not change for the calculation.

(11) Joint Venture

Fulton-Montgomery Community College (College) is jointly sponsored by Fulton and Montgomery Counties under provisions of Article 126 of the Education Law and under the terms of an agreement between the two counties dated March 1963. As a joint venture, separate financial statements are issued by the College and, accordingly, the activities of the College are excluded from the County's financial statements.

Significant provisions of the agreement between the Counties are as follows:

- (a) Each County participates equally in the funding of College operations and selecting the governing body.
- (b) The participating Counties have complete control over the budgeting and financing of the College.
- (c) All capital projects for the College are jointly sponsored and funded by Fulton and Montgomery Counties. The following is a summary of financial information pertaining to the College's capital projects, which are included in the Montgomery County's financial statements for 2019 as that County's share of the project:

	<u>2019</u>	<u>2018</u>
Total assets	\$ 155,174	163,817
Total liabilities	<u>4,375</u>	<u>10,258</u>
Fund equity	<u>\$ 150,799</u>	<u>153,559</u>
Total revenues	<u>\$ 250,000</u>	<u>250,000</u>
Total expenditures	<u>\$ 252,761</u>	<u>265,698</u>



COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(11) Joint Venture, Continued

The following is a summary of the financial information included in audited financial statements issued for the joint venture for the year ended August 31, 2019:

	Primary <u>Institution</u>	<u>Component Units</u>		Total Reporting <u>Unit</u>
		<u>Foundation</u>	<u>Fulmont College Association</u>	
Statement of net assets:				
Total assets	\$ 29,934,773	6,267,374	10,197,333	46,399,480
Total liabilities	16,439,616	109,863	10,979,039	27,528,518
Total net assets	\$ 13,495,157	6,157,511	(781,706)	18,870,962
Statement of revenue, expenses and change in net assets:				
Total operating revenue	6,909,717	777,826	2,699,879	10,387,422
Total operating expenses	23,638,787	967,158	2,847,979	27,453,924
Net non-operating revenue	13,807,428	144,292	(312,078)	13,639,642
Capital appropriations	2,689,675	-	-	2,689,675
Increase (decrease) in net assets	(231,967)	(45,040)	(460,178)	(737,185)
Net assets at beginning of year, as previously reported	13,727,124	6,202,511	(321,528)	19,608,147
Net Change	(231,967)	(45,040)	(460,178)	(737,185)
Other Changes in Net Position	-	-	-	-
Net assets at end of year	\$ 13,495,157	6,157,471	(781,706)	18,870,962

(12) Risk Financing Activities

As further described in note 13(c), Facilities Acquisition and Service Agreement, during 1989, the County transferred responsibility for the cost of landfill operation and closure. Liability for pollution control claims, if any, will be limited to when the County operated the landfill. At December 31, 2019, no provision has been made in the financial statements for any potential losses.

The County provides self-insured health, dental, and vision benefits to its employees. The self-insured program provides medical benefits (except for major medical), dental and vision benefits on a cost-reimbursement basis. Under the program, the County is responsible for claim payments. A stop loss insurance contract executed with an insurance carrier covers claims over a certain amount. All known claims filed and an estimate of all incurred but not reported claims existing at December 31, 2019, have been recorded as a liability in the Internal Service Fund based upon an estimate provided by the third party administrator.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(12) Risk Financing Activities, Continued

A determination of this liability has not been made as required by the statutory basis of accounting. See note 15.

The County participates in the County Workers' Compensation Fund, which it accounts for as an Internal Service Self Insurance Fund. The other County funds and other municipal participants of the Plan are billed an assessment for their share of the Plan's estimated costs for the year. The County's share of the long-term liability to settle all unpaid claim and claim adjustment expenses of the Plan is accounted for in the Self Insurance Fund.

In addition, the County has retained a portion of the liability to cover losses under Section 207-C of the General Municipal Law for police officers. Officers are entitled to their full pay when out on leave. The County is required to cover any amount of losses not reimbursed by workers' compensation. The County has accounted for these benefits paid in the General Fund. The amount incurred for this benefit is not material for the year ended December 31, 2019.

As discussed above, the County establishes a liability for Workers' Compensation related exposure for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. No such liability is established for Health Insurance related exposure. See note 15.

As noted above, changes in the aggregate liabilities for the Internal Service Fund have not been determined. See note 15.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The County has directly purchased commercial insurance for all risk above minimal deductible amounts except for certain pollution control risks, health benefits insurance, and workers' compensation insurance. Settled claims have not exceeded the commercial coverage by any material amount during the years ended December 31, 2019 and 2018.

County employees are entitled to coverage under the New York State Unemployment Insurance Law. The County has elected to discharge its liability to the New York State Unemployment Insurance Fund by the benefit reimbursement method, a dollar-to-dollar reimbursement to the fund for benefits paid from the fund to former County employees and charged to the County's account.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(13) Commitments and Contingencies

(a) Grants and Aid Programs

The County has received significant amounts of federal and state grants for specified purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowance, if any, will be immaterial, on all current programs.

(b) Other Claims

The County has been named defendant in various other actions. A review of these actions with the County's attorneys indicates that the cases are either fully covered by insurance or without substantial merit except for the following case:

A review of the actions with the County attorney indicates that the risk of loss to the County is reasonably possible for one case. With respect to the case, the lawsuit is in the early stages, and the attorney cannot predict the outcome of this lawsuit or estimate the amount of loss that may result. Accordingly, no provision for loss has been recorded in the financial statements.

(c) Facilities Acquisition and Service Agreement

During 1989, and revised during December 1997, the County entered into an agreement with the Montgomery-Otsego-Schoharie Solid Waste Management Authority (MOSA). As part of the agreement, the County made a commitment to guarantee delivery of a minimum tonnage on an annual basis. The agreement was revised again in December 2002, and if the County does not meet the requirement, it is obligated to pay \$86 per ton for the difference in tonnage between the actual usage and the minimum commitment for waste generated within the County. For the period January through December 2011, the County paid \$64 per ton for waste generated outside of the MOSA service area. Also as part of this agreement, MOSA assumed responsibility for the cost of landfill operations and closure and obligations under consent orders with the New York State Department of Environmental Conservation.

In 2014, pursuant to State Legislation, the Montgomery-Otsego-Schoharie Solid Waste Management Authority (MOSA) was dissolved with the three counties receiving equitable shares of the assets and liabilities of the authority. Montgomery County now operates its solid waste program in-house through a contractual agreement with an outside vendor.

During 2009, the County, along with MOSA, Otsego, and Schoharie Counties signed the Post-closure Monitoring and Maintenance Agreement. This agreement formalizes the existing responsibility of the Counties for the post-closure monitoring and maintenance of the three closed landfills. It is the opinion of the County that this agreement provides a municipal guarantee for the closed landfills, eliminating the need for funds being set aside for financial assurance. In consideration for this formal agreement, MOSA has deposited in a County shared bank account, the sum of one million dollars (\$1,000,000) to be used for extraordinary expenses associated with the post-closure responsibilities.

COUNTY OF MONTGOMERY, NEW YORK  
Notes to Financial Statements - Statutory Basis, Continued

(14) Statutory Basis of Accounting

The County maintains another Internal Service Fund for the purpose of self-insuring workers' compensation benefits for its employees and those of various other governments within the county. Assessments to participating governments have been made based upon a combination of claims experience, payroll and assessed valuation of each government which have been sufficient to satisfy claims as they have arisen, but not sufficient to fully satisfy estimates of claims incurred but not reported (IBNR).