



MONTGOMERY
C O U N T Y NY

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

COUNTY OF MONTGOMERY

For The Fiscal Year Ended 2018

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
COUNTY of Montgomery
County of Montgomery
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

COUNTY OF Montgomery

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (D) COUNTY ROAD
- (DM) ROAD MACHINERY
- (EL) ENTERPRISE REFUSE/GARBAGE
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (M) INTERNAL SERVICE
- (MS) SELF INSURANCE
- (PN) PERMANENT
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

COUNTY OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	5,897,367	A200	5,242,502
Petty Cash	2,400	A210	2,400
TOTAL Cash	5,899,767		5,244,902
Taxes Receivable, Current	4,019,569	A250	3,428,095
Taxes Receivable, Overdue	3,701,265	A260	2,820,127
Returned School Taxes Receivable	2,454,332	A280	1,994,279
City School Taxes Receivable	249,080	A290	221,914
Delinquent Village Taxes Rec	454,141	A295	496,970
Property Acquired For Taxes	88,226	A330	289,732
Mortgage From Sale of Tax Acq Property	-14,774	A331	-39,773
Allowance For Uncollectible Taxes	-217,139	A342	-240,112
TOTAL Taxes Receivable (net)	10,734,700		8,971,233
Accounts Receivable	6,133,082	A380	6,100,558
TOTAL Other Receivables (net)	6,133,082		6,100,558
State And Federal, Social Services	5,359,865	A400	4,833,367
Due From State And Federal Government	1,427,670	A410	2,180,093
TOTAL State And Federal Aid Receivables	6,787,535		7,013,459
Due From Other Funds	5,302,524	A391	6,951,523
TOTAL Due From Other Funds	5,302,524		6,951,523
Towns & Cities	34,752	A430	13,751
Due From Other Governments	473	A440	5,874
TOTAL Due From Other Governments	35,225		19,625
Prepaid Expenses	580,254	A480	
TOTAL Prepaid Expenses	580,254		0
Cash Special Reserves	528,014	A230	564,080
TOTAL Restricted Assets	528,014		564,080
TOTAL Assets and Deferred Outflows of Resources	36,001,101		34,865,380

COUNTY OF Montgomery
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(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	5,680,501	A600	7,643,331
TOTAL Accounts Payable	5,680,501		7,643,331
Accrued Liabilities	314,223	A601	359,438
TOTAL Accrued Liabilities	314,223		359,438
Other Liabilities	8	A688	359
Overpayments & Clearing Account	2	A690	
TOTAL Other Liabilities	10		359
Due To Other Funds	1,904,396	A630	2,016,680
TOTAL Due To Other Funds	1,904,396		2,016,680
Due To Other Governments	721,581	A631	750,161
Due To School Districts	2,753,985	A660	2,234,366
Due To City School Districts	256,063	A661	437,071
Due To Village, Delinquent Taxes	459,328	A668	504,215
TOTAL Due To Other Governments	4,190,957		3,925,814
TOTAL Liabilities	12,090,087		13,945,622
Deferred Inflows of Resources			
Deferred Inflow of Resources	3,776,913	A691	4,835,343
Deferred Taxes	6,835,703	A694	5,579,309
TOTAL Deferred Inflows of Resources	10,612,616		10,414,651
TOTAL Deferred Inflows of Resources	10,612,616		10,414,651
Fund Balance			
Not in Spendable Form	580,254	A806	
TOTAL Nonspendable Fund Balance	580,254		0
Other Restricted Fund Balance	528,014	A899	564,080
TOTAL Restricted Fund Balance	528,014		564,080
Assigned Appropriated Fund Balance	3,820,000	A914	3,700,000
Assigned Unappropriated Fund Balance	176,727	A915	601,793
TOTAL Assigned Fund Balance	3,996,727		4,301,793
Unassigned Fund Balance	8,193,402	A917	5,639,234
TOTAL Unassigned Fund Balance	8,193,402		5,639,234
TOTAL Fund Balance	13,298,398		10,505,107
TOTAL Liabilities, Deferred Inflows And Fund Balance	36,001,101		34,865,380

COUNTY OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	26,507,510	A1001	28,279,725
TOTAL Real Property Taxes	26,507,510		28,279,725
Gain From Sale of Tax Acq Property		A1051	196,969
Other Payments In Lieu of Taxes	1,742,075	A1081	1,864,010
Interest & Penalties On Real Prop Taxes	778,934	A1090	874,265
TOTAL Real Property Tax Items	2,521,009		2,935,244
Sales And Use Tax	29,354,965	A1110	30,866,866
Tax On Hotel Room Occupancy	60,467	A1113	74,441
Emergency Telephone System Surcharge	166,134	A1140	189,358
TOTAL Non Property Tax Items	29,581,566		31,130,665
Treasurer Fees	11,701	A1230	29,020
Charges For Tax Redemption	89,100	A1235	109,200
Clerk Fees	1,127,520	A1255	1,184,636
Personnel Fees	24,749	A1260	27,469
Attorney Fees		A1265	
Other General Departmental Income	128,799	A1289	136,811
Sheriff Fees	108,122	A1510	123,981
Altern To Incarceration Fees	2,104	A1515	2,473
Restitution Surcharge	12,756	A1580	9,926
Other Public Safety Departmental Income	849	A1589	2,303
Public Health Fees	10,212	A1601	9,482
Early Interven Fees For Serv	14,589	A1621	15,166
Other Health Departmental Income	125	A1689	29
Repay of Medical Assistance	368,526	A1801	
Repayment of Family Assistance	196,042	A1809	515,040
Medical Incentive Earnings	35,649	A1811	36,091
Repayment of Child Care	46,647	A1819	43,379
Repayment of Juvenile Delinquent Care	96,283	A1823	78,539
Repayment of Safety Net Assistance	189,449	A1840	266,898
Repayment of Home Energy Assis	114,916	A1841	
Repayment of Emergency Care For Adults	11,553	A1842	9,412
Repayments of Day Care		A1855	265
Repayments of Services For Recipients		A1870	188
Social Services Charges	32,938	A1894	37,038
Sealer of Weights & Measures	9,200	A1962	1,700
Other Culture & Recreation Income	6,394	A2089	3,593
Refuse & Garbage Charges	3,730,082	A2130	3,689,246
Other Home & Community Services Income	71,207	A2189	50,923
TOTAL Departmental Income	6,439,511		6,382,809
General Services, Inter Government	64,710	A2210	64,496
Election Service Charges	90,760	A2215	68,876
Data Processing, Other Govts	36,084	A2228	34,343
Community College Capital Cost	52,688	A2240	60,468
Public Safety Services For Other Govts	49,256	A2260	70,732
Jail Facilities Services, Other Govts	194,560	A2264	87,900
TOTAL Intergovernmental Charges	488,058		386,814

COUNTY OF Montgomery
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For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	29,525	A2401	79,388
Rental of Real Property		A2410	1,120
Rental of Equipment	44,739	A2414	34,981
TOTAL Use of Money And Property	74,264		115,489
Fines & Pen-Dog Cases	1,914	A2611	1,710
Stop-Dwi Fines	148,082	A2615	106,530
Forfeitures of Deposits		A2620	3,030
Forfeiture of Crime Prceeds Restricted	2,944	A2626	12,955
TOTAL Fines And Forfeitures	152,940		124,225
Sales of Equipment	12,580	A2665	3,184
Insurance Recoveries	229,839	A2680	25,069
Other Compensation For Loss	684,604	A2690	741,351
TOTAL Sale of Property And Compensation For Loss	927,023		769,603
Refunds of Prior Year's Expenditures	395,655	A2701	185,316
Gifts And Donations	9,967	A2705	9,664
Premium On Obligations	5,815	A2710	71,020
Proceeds of Seized & Unclaimed Property	590	A2715	1,131
Otb-Distributed Earnings	35,348	A2720	30,181
Unclassified (specify)	8,574	A2770	12,679
TOTAL Miscellaneous Local Sources	455,949		309,990
Interfund Revenues	27,230	A2801	16,437
TOTAL Interfund Revenues	27,230		16,437
Casino Licensing Fees and Gaming Revenues	236,126	A3016	296,805
State Aid, Indigent Legal Services Fund	127,538	A3025	268,284
St Aid, District Attorney Salaries	72,189	A3030	72,189
St Aid, Real Property Tax Administration	762	A3040	1,775
St Aid - Other (specify)	270,051	A3089	250,623
St Aid, Education of Handicapped Child	1,073,136	A3277	1,180,418
St Aid, Probation Services	185,194	A3310	174,781
St Aid, Unified Court Budget Sec Costs	20,593	A3330	13,774
St Aid, Other Public Safety	217,458	A3389	145,109
St Aid, Public Health	689,088	A3401	590,566
Early Intervention State Aid	89,376	A3449	94,903
St Aid, Special Health Programs	1,320,198	A3472	1,353,702
St Aid, Other Health	176,097	A3489	243,569
St Aid, Mental Health	1,978,642	A3490	2,188,997
St Aid, Other Transportation	274,500	A3589	11,000
St Aid, Bus And Other Mass Trans	261,775	A3594	230,277
St Aid, Medical Assistance	-218,671	A3601	67,434
St Aid, Family Assistance	-500	A3609	
St Aid, Social Services Administration	1,312,397	A3610	1,050,353
St Aid, Child Care	1,018,239	A3619	897,339
St Aid, Juvenile Delinquent	1,083,775	A3623	932,668
St Aid, Safety Net	399,222	A3640	400,181
St Aid, Emergency Aid For Adults	81,830	A3642	78,019
Food Assistance Program		A3643	37,818

COUNTY OF Montgomery
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
St Aid, Day Care	662,730	A3655	827,747
St Aid, Veterans Service Agencies	8,529	A3710	8,529
St Aid-Economic Assistance	190,046	A3789	86,416
St Aid, Youth Programs	79,960	A3820	80,015
St Aid-Other Cul & Rec St Aid	610,107	A3889	452,185
St Aid Emergency Disaster Assistance	42,684	A3960	
TOTAL State Aid	12,263,069		12,035,474
Fed Aid, Civil Defense	23,811	A4305	19,754
Fed Aid Other Public Safety	70,449	A4389	89,974
Early Intervention Federal	23,489	A4451	39,487
Fed Aid, Mental Health		A4490	39,259
Fed Aid, Medicaid Assistance	-158,629	A4601	32,975
Fed Aid, Family Assistance	2,810,956	A4609	1,849,278
Fed Aid, Social Services Administration	4,519,992	A4610	1,616,219
Fed Aid, Food Stamp Program Admin	536,290	A4611	578,741
Flexible Fund For Family Services (fffs)	438,784	A4615	2,089,911
Fed Aid, Safety Net	60,840	A4640	33,432
Fed Aid, Home Energy Assistance	-95	A4641	101,479
Title Iv-B Funds		A4661	24,582
Fed Aid, Services For Recipients	8,821	A4670	15,400
TOTAL Federal Aid	8,334,708		6,530,491
TOTAL Revenues	87,772,838		89,016,966
TOTAL Detail Revenues And Other Sources	87,772,838		89,016,966

COUNTY OF Montgomery
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For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	330,264	A10101	299,047
Legislative Board, Equip & Cap Outlay		A10102	
Legislative Board, Contr Expend	379,769	A10104	233,802
TOTAL Legislative Board	710,033		532,849
Clerk of Legis Board,pers Serv	59,455	A10401	60,674
TOTAL Clerk of Legis Board	59,455		60,674
Municipal Court, Pers Serv	18,090	A11101	12,360
TOTAL Municipal Court	18,090		12,360
Unified Court Budget Costs, Contr Expend	1,900	A11624	1,330
TOTAL Unified Court Budget Costs	1,900		1,330
District Attorney, Pers Serv	582,698	A11651	599,555
District Attorney,equip & Cap Outlay	6,245	A11652	4,951
District Attorney,contr Expend	55,210	A11654	63,139
TOTAL District Attorney	644,153		667,645
Public Defender,pers Serv	503,253	A11701	508,167
Public Defender, Equip & Cap Outlay	1,153	A11702	
Public Defender,contr Expend	229,506	A11704	262,039
TOTAL Public Defender	733,912		770,206
Med Examiners & Coroners,pers Serv	16,591	A11851	21,354
Med Examiners & Coroners,contr Expend	53,953	A11854	55,843
TOTAL Med Examiners & Coroners	70,544		77,197
Auditor, Pers Serv	39,378	A13201	62,940
Auditor, Equip & Cap Outlay		A13202	
Auditor, Contr Expend	511	A13204	399
TOTAL Auditor	39,889		63,339
Treasurer, Pers Serv	281,480	A13251	273,333
Treasurer, Equip & Cap Outlay		A13252	
Treasurer, Contr Expend	93,594	A13254	95,548
TOTAL Treasurer	375,074		368,881
Budget, Pers Serv	5,000	A13401	5,000
TOTAL Budget	5,000		5,000
Purchasing, Pers Serv	51,754	A13451	56,197
Purchasing, Contr Expend	6,101	A13454	16,838
TOTAL Purchasing	57,855		73,035
Assessment, Pers Serv	138,636	A13551	139,853
Assessment, Equip & Cap Outlay		A13552	
Assessment, Contr Expend	25,257	A13554	23,337
TOTAL Assessment	163,892		163,190
Tax Advertising, Contr Expend	64,361	A13624	63,362
TOTAL Tax Advertising	64,361		63,362
Fiscal Agents Fees, Contr Expend	1,000	A13804	2,000
TOTAL Fiscal Agents Fees	1,000		2,000
Clerk,pers Serv	550,267	A14101	537,536
Clerk,equip & Cap Outlay		A14102	250

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Clerk, contr Expend	65,893	A14104	77,913
TOTAL Clerk	616,160		615,699
Law, Pers Serv	153,953	A14201	156,574
Law, Equip & Cap Outlay		A14202	
Law, Contr Expend	2,739	A14204	3,730
TOTAL Law	156,692		160,304
Personnel, Pers Serv	306,756	A14301	643,407
Personnel, equip & Cap Outlay		A14302	6,945
Personnel, Contr Expend	167,681	A14304	243,121
TOTAL Personnel	474,437		893,473
Elections, Pers Serv	220,832	A14501	268,403
Elections, Equip & Cap Outlay		A14502	
Elections, Contr Expend	69,889	A14504	79,722
TOTAL Elections	290,722		348,125
Public Works Admin, Pers Serv	196,374	A14901	366,620
Public Works Admin, Contr Expend	60	A14904	6,270
TOTAL Public Works Admin	196,434		372,890
Buildings, Pers Serv	584,835	A16201	606,195
Buildings, Equip & Cap Outlay	103,740	A16202	19,685
Buildings, Contr Expend	1,085,749	A16204	1,011,041
TOTAL Buildings	1,774,324		1,636,921
Central Print & Mail, Pers Serv	70,768	A16701	70,768
Central Print & Mail, Equip & Cap Outlay		A16702	
Central Print & Mail, contr Expend	97,630	A16704	102,776
TOTAL Central Print & Mail	168,398		173,544
Central Data Process, Pers Serv	549,832	A16801	511,855
Central Data Process & Cap Outlay	159,512	A16802	53,933
Central Data Process, Contr Expend	388,741	A16804	275,779
TOTAL Central Data Process	1,098,085		841,567
Unallocated Insurance, Contr Expend	472,906	A19104	484,289
TOTAL Unallocated Insurance	472,906		484,289
Judgements And Claims, Contr Expend	4,665	A19304	104,773
TOTAL Judgements And Claims	4,665		104,773
Taxes & Assess On Munic Prop, Contr Expend	4,677	A19504	4,722
TOTAL Taxes & Assess On Munic Prop	4,677		4,722
Distribution of Sales Tax	12,516,404	A19854	13,095,346
TOTAL Distribution of Sales Tax	12,516,404		13,095,346
TOTAL General Government Support	20,719,062		21,592,722
Community College Tuition, contr Expend	553,556	A24904	596,072
TOTAL Community College Tuition	553,556		596,072
Contribution, community College, contr Expen	1,495,821	A24954	1,508,321
TOTAL Contribution	1,495,821		1,508,321
TOTAL Education	2,049,377		2,104,393
Public Safety Comm Sys, Pers Serv	606,002	A30201	588,549
Public Safety Comm Sys, Equip & Cap Outlay	15,604	A30202	474,053

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Public Safety Comm Sys, Contr Expend	188,368	A30204	179,338
TOTAL Public Safety Comm Sys	809,973		1,241,939
Sheriff,pers Serv	1,592,768	A31101	1,966,276
Sheriff, Equip & Cap Outlay	152,751	A31102	93,580
Sheriff, Contr Expend	159,729	A31104	159,852
TOTAL Sheriff	1,905,248		2,219,708
Probation, Pers Serv	696,729	A31401	631,546
Probation, Equip & Cap Outlay	11,798	A31402	3,755
Probation, Contr Expend	41,030	A31404	15,600
TOTAL Probation	749,557		650,901
Jail, Pers Serv	3,174,975	A31501	3,244,393
Jail, Equip & Cap Outlay	24,563	A31502	20,147
Jail, Contr Expend	631,170	A31504	869,067
TOTAL Jail	3,830,708		4,133,607
Rehab Serv Planning, Pers Serv	34,447	A31551	34,810
Rehab Serv Planning, Equip & Cap Outlay		A31552	
Rehab Serv Planning, Contr Expend	3,369	A31554	3,214
TOTAL Rehab Serv Planning	37,816		38,024
Stop Dwi,pers Serv	25,001	A33151	25,225
Stop Dwi,contr Expend	20,014	A33154	44,716
TOTAL Stop Dwi	45,015		69,941
Civil Defense, Pers Serv	65,840	A36401	62,103
Civil Defense, Equip & Cap Outlay	89,934	A36402	46,202
Civil Defense, Contr Expend	39,136	A36404	86,670
TOTAL Civil Defense	194,910		194,975
TOTAL Public Safety	7,573,227		8,549,096
Public Health, Pers Serv	717,521	A40101	620,519
Public Health, Equip & Cap Outlay	23,364	A40102	
Public Health, Contr Expend	113,454	A40104	120,147
TOTAL Public Health	854,339		740,666
Physically Handicapped, Contr Expend	2,495,724	A40464	2,808,414
TOTAL Physically Handicapped	2,495,724		2,808,414
Early Intervention Pgm,contr Expend	114,569	A40594	144,748
TOTAL Early Intervention Pgm	114,569		144,748
Child Health Program, Contr Expend		A40704	149
TOTAL Child Health Program	0		149
Other Public Health, Contr Expend	149	A41894	74
TOTAL Other Public Health	149		74
Narc Addic Control Serv, Contr Expend	791,589	A42304	1,010,954
TOTAL Narc Addic Control Serv	791,589		1,010,954
Alcoholic Addic Control, Contr Expend	507,957	A42504	477,947
TOTAL Alcoholic Addic Control	507,957		477,947
Mental Health Admin,pers Serv	20,227	A43101	
Mental Health Admin,contr Expend	18,451	A43104	9,094
TOTAL Mental Health Admin	38,679		9,094

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Mental Health Prog,contr Expend	1,965,665	A43204	2,226,776
TOTAL Mental Health Prog	1,965,665		2,226,776
TOTAL Health	6,768,671		7,418,822
Bus Operations, Contr Expend	544,277	A56304	549,293
TOTAL Bus Operations	544,277		549,293
TOTAL Transportation	544,277		549,293
Admin, Pers Serv	4,208,675	A60101	4,179,920
Admin, Equip & Cap Outlay	30,094	A60102	81,275
Admin, Contr Expend	864,249	A60104	1,054,380
TOTAL Admin	5,103,017		5,315,574
Day Care, Contr Expend	662,951	A60554	747,170
TOTAL Day Care	662,951		747,170
Services For Recipients, Contr Expend	17,981	A60704	18,907
TOTAL Services For Recipients	17,981		18,907
Medicaid	11,644,971	A61004	11,619,322
TOTAL Medicaid	11,644,971		11,619,322
Medical Assistance, Contr Expend		A61014	
TOTAL Medical Assistance	0		0
Family Assistance, Contr Expend	2,549,528	A61094	2,369,986
TOTAL Family Assistance	2,549,528		2,369,986
Child Care, Contr Expend	3,618,089	A61194	4,161,547
TOTAL Child Care	3,618,089		4,161,547
Juvenile Delinquent, Contr Expend	636,724	A61234	476,120
TOTAL Juvenile Delinquent	636,724		476,120
State Training School, Contr Expend	706,581	A61294	545,897
TOTAL State Training School	706,581		545,897
Safety Net, Contr Expend	1,627,989	A61404	1,745,745
TOTAL Safety Net	1,627,989		1,745,745
Home Energy Assistance, Contr Expend	22,309	A61414	20,971
TOTAL Home Energy Assistance	22,309		20,971
Emergency Aid For Adults, Contr Expend	158,124	A61424	170,396
TOTAL Emergency Aid For Adults	158,124		170,396
Food Assistance Program- Contractual Exp		A61434	39,718
TOTAL Food Assistance Program- Contractual Exp	0		39,718
Industrial Parks, Contr Expend	424,824	A64304	485,142
TOTAL Industrial Parks	424,824		485,142
Veterans Service, Pers Serv	93,285	A65101	84,150
Veterans Service, Equip & Cap Outlay	3,000	A65102	
Veterans Service, Contr Expend	23,543	A65104	27,864
TOTAL Veterans Service	119,828		112,014
Consumer Affairs, Pers Serv	42,842	A66101	43,749
Consumer Affairs, Contr Expend	5,456	A66104	4,880
TOTAL Consumer Affairs	48,298		48,629

COUNTY OF Montgomery
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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Other Eco & Dev, Contr Expend	267,000	A69894	287,000
TOTAL Other Eco & Dev	267,000		287,000
TOTAL Economic Assistance And Opportunity	27,608,214		28,164,139
Special Rec Facility, Pers Serv	46,044	A71801	93,586
Special Rec Facility, Equip & Cap Outlay		A71802	408
Special Rec Facility, Contr Expend	163,326	A71804	441,193
TOTAL Special Rec Facility	209,370		535,186
Youth Prog, Pers Serv	73,724	A73101	48,318
Youth Prog, Contr Expend	90,339	A73104	94,295
TOTAL Youth Prog	164,063		142,613
Historian, Pers Serv	96,137	A75101	95,821
Historian, Equip & Cap Outlay		A75102	
Historian, Contr Expend	3,024	A75104	1,544
TOTAL Historian	99,161		97,365
TOTAL Culture And Recreation	472,593		775,165
Refuse & Garbage, Pers Serv	10,316	A81601	11,489
Refuse & Garbage, Equip & Cap Outlay	3,549	A81602	2,539
Refuse & Garbage, Contr Expend	3,548,195	A81604	3,579,589
TOTAL Refuse & Garbage	3,562,060		3,593,617
Conservation, Contr Expend	113,600	A87104	113,600
TOTAL Conservation	113,600		113,600
Agriculture And Livestock, Contr Expend	93,000	A87504	75,000
TOTAL Agriculture And Livestock	93,000		75,000
TOTAL Home And Community Services	3,768,660		3,782,217
State Retirement System	2,322,645	A90108	2,287,604
Social Security, Employer Cont	1,239,501	A90308	1,271,347
Worker's Compensation, Empl Bnfts	518,996	A90408	721,658
Unemployment Insurance, Empl Bnfts	57,177	A90508	61,713
Disability Insurance, Empl Bnfts	35,326	A90558	43,358
Hospital & Medical (dental) Ins, Empl Bnft	5,452,065	A90608	5,453,290
TOTAL Employee Benefits	9,625,710		9,838,969
Debt Principal, Serial Bonds	3,193,031	A97106	2,913,000
TOTAL Debt Principal	3,193,031		2,913,000
Debt Interest, Serial Bonds	1,035,841	A97107	919,796
Debt Interest, Bond Anticipation Notes	11,104	A97307	54,210
TOTAL Debt Interest	1,046,945		974,006
TOTAL Expenditures	83,369,766		86,661,820
Transfers, Other Funds	5,538,128	A99019	5,200,871

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(A) GENERAL

Results of Operation

Code Description	2017	EdpCode	2018
Other Uses			
Transfers, Capital Projects Fund		A99509	
TOTAL Operating Transfers	5,538,128		5,200,871
TOTAL Other Uses	5,538,128		5,200,871
TOTAL Detail Expenditures And Other Uses	88,907,894		91,862,691

COUNTY OF Montgomery
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	14,535,565	A8021	13,298,398
Prior Period Adj -Increase In Fund Balance		A8012	52,434
Prior Period Adj -Decrease In Fund Balance	102,111	A8015	
Restated Fund Balance - Beg of Year	14,433,455	A8022	13,350,832
ADD - REVENUES AND OTHER SOURCES	87,772,838		89,016,966
DEDUCT - EXPENDITURES AND OTHER USES	88,907,894		91,862,691
Fund Balance - End of Year	13,298,398	A8029	10,505,107

COUNTY OF Montgomery
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	28,430,795	A1049N	28,997,161
Est Rev - Real Property Tax Items	2,200,000	A1099N	2,350,000
Est Rev - Non Property Tax Items	28,709,085	A1199N	29,024,875
Est Rev - Departmental Income	5,992,161	A1299N	6,316,774
Est Rev - Intergovernmental Charges	502,443	A2399N	464,312
Est Rev - Use of Money And Property	56,607	A2499N	62,900
Est Rev - Fines And Forfeitures	95,100	A2649N	107,365
Est Rev - Sale of Prop And Comp For Loss	870,000	A2699N	820,000
Est Rev - Miscellaneous Local Sources	161,000	A2799N	163,500
Est Rev - Interfund Revenues	26,680	A2801N	26,680
Est Rev - State Aid	11,539,246	A3099N	12,918,979
Est Rev - Federal Aid	9,438,741	A4099N	10,230,619
TOTAL Estimated Revenues	88,021,858		91,483,165
Appropriated Fund Balance	3,820,000	A599N	3,700,000
TOTAL Estimated Other Sources	3,820,000		3,700,000
TOTAL Estimated Revenues And Other Sources	91,841,858		95,183,165

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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	21,102,472	A1999N	21,288,321
App - Education	2,045,821	A2999N	2,100,821
App - Public Safety	8,372,724	A3999N	8,630,837
App - Health	7,022,931	A4999N	8,002,053
App - Transportation	542,000	A5999N	569,100
App - Economic Assistance And Opportunity	29,087,445	A6999N	30,652,704
App - Culture And Recreation	294,075	A7999N	326,037
App - Home And Community Services	3,316,300	A8999N	3,724,150
App - Employee Benefits	10,157,247	A9199N	10,330,698
App - Debt Service	4,385,052	A9899N	4,294,762
TOTAL Appropriations	86,326,067		89,919,483
App - Interfund Transfer	5,515,791	A9999N	5,263,682
TOTAL Other Uses	5,515,791		5,263,682
TOTAL Appropriations And Other Uses	91,841,858		95,183,165

COUNTY OF Montgomery
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	2,112,621	CD200	1,600,088
TOTAL Cash	2,112,621		1,600,088
Allowance For Receivables (Credit)	-166,248	CD389	-245,558
Rehabilitation Loan Receivable	1,108,322	CD390	1,637,056
TOTAL Other Receivables (net)	942,074		1,391,498
TOTAL Assets and Deferred Outflows of Resources	3,054,694		2,991,586

COUNTY OF Montgomery
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	2,975	CD600	
TOTAL Accounts Payable	2,975		0
Due To Other Funds	19,075	CD630	19,075
TOTAL Due To Other Funds	19,075		19,075
Due To Other Governments	475	CD631	880
TOTAL Due To Other Governments	475		880
TOTAL Liabilities	22,525		19,955
Deferred Inflows of Resources			
Deferred Inflow of Resources	942,074	CD691	1,391,498
TOTAL Deferred Inflows of Resources	942,074		1,391,498
TOTAL Deferred Inflows of Resources	942,074		1,391,498
Fund Balance			
Assigned Unappropriated Fund Balance	2,090,096	CD915	1,580,133
TOTAL Assigned Fund Balance	2,090,096		1,580,133
TOTAL Fund Balance	2,090,096		1,580,133
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,054,694		2,991,586

COUNTY OF Montgomery
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Community Development Income	275,705	CD2170	99,766
TOTAL Departmental Income	275,705		99,766
Interest And Earnings	49,428	CD2401	40,271
TOTAL Use of Money And Property	49,428		40,271
TOTAL Revenues	325,133		140,037
TOTAL Detail Revenues And Other Sources	325,133		140,037

COUNTY OF Montgomery
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Rehab Loans & Grant, Contr Expend	630,977	CD86684	650,000
TOTAL Rehab Loans & Grant	630,977		650,000
TOTAL Home And Community Services	630,977		650,000
TOTAL Expenditures	630,977		650,000
TOTAL Detail Expenditures And Other Uses	630,977		650,000

COUNTY OF Montgomery
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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,396,418	CD8021	2,090,096
Prior Period Adj -Decrease In Fund Balance	477	CD8015	
Restated Fund Balance - Beg of Year	2,395,941	CD8022	2,090,096
ADD - REVENUES AND OTHER SOURCES	325,133		140,037
DEDUCT - EXPENDITURES AND OTHER USES	630,977		650,000
Fund Balance - End of Year	2,090,096	CD8029	1,580,133

COUNTY OF Montgomery
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(D) COUNTY ROAD

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	204,923	D200	512,385
TOTAL Cash	204,923		512,385
Accounts Receivable	115	D380	339
TOTAL Other Receivables (net)	115		339
Due From State And Federal Government	452,563	D410	132,235
TOTAL State And Federal Aid Receivables	452,563		132,235
Due From Other Funds	161,172	D391	170,935
TOTAL Due From Other Funds	161,172		170,935
Prepaid Expenses	30,090	D480	
TOTAL Prepaid Expenses	30,090		0
TOTAL Assets and Deferred Outflows of Resources	848,864		815,894

COUNTY OF Montgomery
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(D) COUNTY ROAD

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	11,065	D600	70,352
TOTAL Accounts Payable	11,065		70,352
Accrued Liabilities	17,481	D601	21,787
TOTAL Accrued Liabilities	17,481		21,787
Due To Other Funds	415,542	D630	151,521
TOTAL Due To Other Funds	415,542		151,521
TOTAL Liabilities	444,088		243,660
Fund Balance			
Not in Spendable Form	30,090	D806	
TOTAL Nonspendable Fund Balance	30,090		0
Assigned Appropriated Fund Balance	100,000	D914	150,000
Assigned Unappropriated Fund Balance	274,685	D915	422,233
TOTAL Assigned Fund Balance	374,685		572,233
Unassigned Fund Balance		D917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	404,775		572,233
TOTAL Liabilities, Deferred Inflows And Fund Balance	848,864		815,894

COUNTY OF Montgomery
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(D) COUNTY ROAD

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	325	D2401	360
TOTAL Use of Money And Property	325		360
Permits, Other	650	D2590	878
TOTAL Licenses And Permits	650		878
Sales of Scrap & Excess Materials	3,690	D2650	4,162
TOTAL Sale of Property And Compensation For Loss	3,690		4,162
Refunds of Prior Year's Expenditures	205	D2701	133
Unclassified (specify)	10,129	D2770	6,838
TOTAL Miscellaneous Local Sources	10,334		6,971
St Aid, Consolidated Highway Aid	3,331,531	D3501	1,567,733
TOTAL State Aid	3,331,531		1,567,733
TOTAL Revenues	3,346,530		1,580,103
Interfund Transfers	5,298,592	D5031	5,200,871
TOTAL Interfund Transfers	5,298,592		5,200,871
TOTAL Other Sources	5,298,592		5,200,871
TOTAL Detail Revenues And Other Sources	8,645,122		6,780,974

COUNTY OF Montgomery
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(D) COUNTY ROAD

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Traffic Control, Pers Serv	62,576	D33101	61,745
Traffic Control, Contr Expen	101,951	D33104	82,822
TOTAL Traffic Control	164,526		144,567
TOTAL Public Safety	164,526		144,567
Street Admin, Pers Serv	156,056	D50101	89,645
Street Admin, Contr Expend	21,318	D50104	14,318
TOTAL Street Admin	177,373		103,963
Engineering, Pers Serv	7,126	D50201	
Engineering, Equip & Cap Outlay	2,150	D50202	316
Engineering, Contr Expend	2,034	D50204	2,151
TOTAL Engineering	11,310		2,467
Maint of Streets, Pers Serv	571,081	D51101	561,125
Maint of Streets, Contr Expend	1,232,180	D51104	1,213,433
TOTAL Maint of Streets	1,803,261		1,774,557
Snow Removal, Pers Serv	18,259	D51421	32,459
Snow Removal, Contr Expend	2,263,034	D51424	2,271,006
TOTAL Snow Removal	2,281,293		2,303,465
Services, Other Govts,per Serv	5,939	D51481	6,221
TOTAL Services	5,939		6,221
TOTAL Transportation	4,279,176		4,190,673
State Retirement, Empl Bnfts	119,999	D90108	99,601
Social Security , Empl Bnfts	68,265	D90308	63,500
Worker's Compensation, Empl Bnfts	32,789	D90408	43,500
Disability Insurance, Empl Bnfts	6,000	D90558	6,000
Hospital & Medical (dental) Ins, Empl Bnft	583,319	D90608	497,942
TOTAL Employee Benefits	810,372		710,543
TOTAL Expenditures	5,254,074		5,045,783
Transfers, Capital Projects Fund	3,358,051	D99509	1,567,733
TOTAL Operating Transfers	3,358,051		1,567,733
TOTAL Other Uses	3,358,051		1,567,733
TOTAL Detail Expenditures And Other Uses	8,612,125		6,613,516

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(D) COUNTY ROAD

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	371,778	D8021	404,775
Restated Fund Balance - Beg of Year	371,778	D8022	404,775
ADD - REVENUES AND OTHER SOURCES	8,645,122		6,780,974
DEDUCT - EXPENDITURES AND OTHER USES	8,612,125		6,613,516
Fund Balance - End of Year	404,775	D8029	572,233

COUNTY OF Montgomery
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(D) COUNTY ROAD

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Use of Money And Property	800	D2499N	800
Est Rev - Licenses And Permits	1,000	D2599N	1,000
Est Rev - Sale of Prop And Comp For Loss	3,500	D2699N	3,500
Est Rev - Miscellaneous Local Sources	8,500	D2799N	8,500
Est Rev - State Aid	2,421,223	D3099N	2,422,016
TOTAL Estimated Revenues	2,435,023		2,435,816
Estimated - Interfund Transfer	5,240,871	D5031N	5,115,227
Appropriated Fund Balance	100,000	D599N	150,000
TOTAL Estimated Other Sources	5,340,871		5,265,227
TOTAL Estimated Revenues And Other Sources	7,775,894		7,701,043

COUNTY OF Montgomery
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(D) COUNTY ROAD

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Public Safety	179,576	D3999N	179,978
App - Transportation	4,299,095	D5999N	4,223,789
App - Employee Benefits	876,000	D9199N	875,260
TOTAL Appropriations	5,354,671		5,279,027
App - Interfund Transfer	2,421,223	D9999N	2,422,016
TOTAL Other Uses	2,421,223		2,422,016
TOTAL Appropriations And Other Uses	7,775,894		7,701,043

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	337,963	DM200	308,622
TOTAL Cash	337,963		308,622
Accounts Receivable	26,245	DM380	3,841
TOTAL Other Receivables (net)	26,245		3,841
Due From Other Funds	193,000	DM391	41,165
TOTAL Due From Other Funds	193,000		41,165
Prepaid Expenses	10,936	DM480	
TOTAL Prepaid Expenses	10,936		0
TOTAL Assets and Deferred Outflows of Resources	568,144		353,627

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(DM) ROAD MACHINERY

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	13,458	DM600	74,291
TOTAL Accounts Payable	13,458		74,291
Accrued Liabilities	6,284	DM601	7,983
TOTAL Accrued Liabilities	6,284		7,983
Due To Other Funds	79,408	DM630	23,818
TOTAL Due To Other Funds	79,408		23,818
TOTAL Liabilities	99,149		106,092
Fund Balance			
Not in Spendable Form	10,936	DM806	
TOTAL Nonspendable Fund Balance	10,936		0
Assigned Appropriated Fund Balance	100,000	DM914	150,000
Assigned Unappropriated Fund Balance	358,059	DM915	97,535
TOTAL Assigned Fund Balance	458,059		247,535
TOTAL Fund Balance	468,995		247,535
TOTAL Liabilities, Deferred Inflows And Fund Balance	568,144		353,627

COUNTY OF Montgomery
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(DM) ROAD MACHINERY

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interest And Earnings	420	DM2401	628
Rental of Equipment	33,945	DM2414	22,510
TOTAL Use of Money And Property	34,365		23,138
Sales of Scrap & Excess Materials	2,710	DM2650	200
Sales of Equipment	54,615	DM2665	11,200
TOTAL Sale of Property And Compensation For Loss	57,325		11,400
Refunds of Prior Year's Expenditures	2,904	DM2701	1,203
Unclassified (specify)	38,062	DM2770	44,249
TOTAL Miscellaneous Local Sources	40,966		45,451
Interfund Revenues	770,610	DM2801	807,136
TOTAL Interfund Revenues	770,610		807,136
TOTAL Revenues	903,266		887,125
Interfund Transfers	239,536	DM5031	
TOTAL Interfund Transfers	239,536		0
TOTAL Other Sources	239,536		0
TOTAL Detail Revenues And Other Sources	1,142,802		887,125

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(DM) ROAD MACHINERY

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Machinery, Pers Serv	219,872	DM51301	211,759
Machinery, Equip & Cap Outlay	186,181	DM51302	138,064
Machinery, Contr Expend	497,299	DM51304	551,628
TOTAL Machinery	903,352		901,450
TOTAL Transportation	903,352		901,450
State Retirement, Empl Bnfts	43,560	DM90108	39,884
Social Security, Empl Bnfts	24,771	DM90308	25,150
Worker's Compensation, Empl Bnfts	12,215	DM90408	17,500
Disability Insurance, Empl Bnfts	2,750	DM90558	2,750
Hospital & Medical (dental) Ins, Empl Bnft	116,634	DM90608	121,851
TOTAL Employee Benefits	199,930		207,135
TOTAL Expenditures	1,103,282		1,108,585
TOTAL Detail Expenditures And Other Uses	1,103,282		1,108,585

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(DM) ROAD MACHINERY

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	429,475	DM8021	468,995
Restated Fund Balance - Beg of Year	429,475	DM8022	468,995
ADD - REVENUES AND OTHER SOURCES	1,142,802		887,125
DEDUCT - EXPENDITURES AND OTHER USES	1,103,282		1,108,585
Fund Balance - End of Year	468,995	DM8029	247,535

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Use of Money And Property	300	DM2499N	20,800
Est Rev - Sale of Prop And Comp For Loss	3,000	DM2699N	1,200
Est Rev - Miscellaneous Local Sources	34,500	DM2799N	38,900
Est Rev - Interfund Revenues	791,900	DM2801N	798,800
TOTAL Estimated Revenues	829,700		859,700
Estimated - Interfund Transfer	274,920	DM5031N	148,455
Appropriated Fund Balance	100,000	DM599N	150,000
TOTAL Estimated Other Sources	374,920		298,455
TOTAL Estimated Revenues And Other Sources	1,204,620		1,158,155

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(DM) ROAD MACHINERY

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	1,017,220	DM5999N	948,165
App - Employee Benefits	187,400	DM9199N	209,990
TOTAL Appropriations	1,204,620		1,158,155
TOTAL Appropriations And Other Uses	1,204,620		1,158,155

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(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2017	EdpCode	2018
Assets			
Cash	311,587	EL200	323,733
TOTAL Cash	311,587		323,733
Accounts Receivable	14,802	EL380	57,763
TOTAL Other Receivables (net)	14,802		57,763
Due From Other Funds	10,719	EL391	29,640
TOTAL Due From Other Funds	10,719		29,640
Prepaid Expenses	2,845	EL480	
TOTAL Prepaid Expenses	2,845		0
TOTAL Assets and Deferred Outflows of Resources	339,953		411,135

COUNTY OF Montgomery
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(EL) ENTERPRISE REFUSE/GARBAGE

Statement of Net Position

Code Description	2017	EdpCode	2018
Accounts Payable	9,257	EL600	36,751
TOTAL Accounts Payable	9,257		36,751
Accrued Liabilities	381	EL601	1,350
TOTAL Accrued Liabilities	381		1,350
Due To Other Funds	6,343	EL630	10,491
TOTAL Due To Other Funds	6,343		10,491
TOTAL Liabilities	15,981		48,592
Fund Balance			
Net Assets-Restricted For Other Purposes		EL923	362,544
Net Assets-Unrestricted (deficit)	323,972	EL924	
TOTAL Net Position	323,972		362,544
TOTAL Fund Balance	323,972		362,544
TOTAL Liabilities, Deferred Inflows And Fund Balance	339,953		411,135

COUNTY OF Montgomery
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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Refuse & Garbage Charges	418,467	EL2130	411,790
TOTAL Charges For Services Within Locality	418,467		411,790
Minor Sales	3,550	EL2665	
TOTAL Sale of Property And Compensation For Loss	3,550		0
Interest And Earnings	57	EL2401	67
TOTAL Use of Money And Property	57		67
Refunds of Prior Year's Expenditures	662	EL2701	
TOTAL Other	662		0
TOTAL Revenues	422,735		411,857
TOTAL Operating Revenue	422,735		411,857

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(EL) ENTERPRISE REFUSE/GARBAGE

Results of Operation

Code Description	2017	EdpCode	2018
Expenses			
Refuse & Garbage, Pers Serv	40,975	EL81601	43,005
TOTAL Refuse & Garbage	40,975		43,005
TOTAL Personal Services	40,975		43,005
Refuse & Garbage, Contr Expend	326,864	EL81604	310,664
TOTAL Refuse & Garbage	326,864		310,664
TOTAL Contractual Expenses	326,864		310,664
Landfill Clos-Post Closk,empl Ben	21,145	EL81618	19,616
TOTAL Landfill Clos-Post Closk	21,145		19,616
TOTAL Employee Benefits	21,145		19,616
TOTAL Expenses	388,984		373,285
TOTAL Operating Expenses	388,984		373,285

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(EL) ENTERPRISE REFUSE/GARBAGE

Analysis of Changes in Net Position

Code Description	2017	EdpCode	2018
Analysis of Changes in Net Position			
Net Position - Beginning of Year	290,221	EL8021	323,972
Restated Net Position - Beg of Year	290,221	EL8022	323,972
ADD - REVENUES AND OTHER SOURCES	422,735		411,857
DEDUCT - EXPENDITURES AND OTHER USES	388,984		373,285
Net Position - End of Year	323,972	EL8029	362,544

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Cash Flow

Code Description	2017	EdpCode	2018
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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	522,093	G200	530,557
Petty Cash	100	G210	100
TOTAL Cash	522,193		530,657
Sewer Rents Receivable	93,408	G360	94,865
TOTAL Other Receivables (net)	93,408		94,865
Due From Other Funds	8,641	G391	6,769
TOTAL Due From Other Funds	8,641		6,769
Prepaid Expenses	6,132	G480	
TOTAL Prepaid Expenses	6,132		0
TOTAL Assets and Deferred Outflows of Resources	630,374		632,291

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(G) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	36,020	G600	50,819
TOTAL Accounts Payable	36,020		50,819
Accrued Liabilities	3,408	G601	3,583
TOTAL Accrued Liabilities	3,408		3,583
Due To Other Funds	10,453	G630	7,491
TOTAL Due To Other Funds	10,453		7,491
TOTAL Liabilities	49,881		61,892
Fund Balance			
Not in Spendable Form	6,132	G806	
TOTAL Nonspendable Fund Balance	6,132		0
Assigned Unappropriated Fund Balance	574,360	G915	570,399
TOTAL Assigned Fund Balance	574,360		570,399
TOTAL Fund Balance	580,492		570,399
TOTAL Liabilities, Deferred Inflows And Fund Balance	630,374		632,291

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	66,495	G1001	68,436
TOTAL Real Property Taxes	66,495		68,436
Sewer Charges	544,242	G2122	545,155
Interest & Penalties On Sewer Accts	13,393	G2128	16,936
TOTAL Departmental Income	557,635		562,091
Interest And Earnings	122	G2401	132
TOTAL Use of Money And Property	122		132
Refunds of Prior Year's Expenditures	3,399	G2701	2,565
Unclassified (specify)	175	G2770	3,612
TOTAL Miscellaneous Local Sources	3,574		6,177
TOTAL Revenues	627,826		636,834
TOTAL Detail Revenues And Other Sources	627,826		636,834

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(G) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Unallocated Insurance, Contr Expend	21,164	G19104	21,862
TOTAL Unallocated Insurance	21,164		21,862
TOTAL General Government Support	21,164		21,862
Sanitary Sewers, Pers Serv	176,492	G81201	188,808
Sanitary Sewers, Contr Expend	227,716	G81204	288,349
TOTAL Sanitary Sewers	404,208		477,157
TOTAL Home And Community Services	404,208		477,157
State Retirement, Empl Bnfts	23,772	G90108	24,939
Social Security , Empl Bnfts	13,920	G90308	14,125
Worker's Compensation, Empl Bnfts	6,200	G90408	7,500
Disability Insurance, Empl Bnfts	900	G90558	900
Hospital & Medical (dental) Ins, Empl Bnft	30,957	G90608	31,863
TOTAL Employee Benefits	75,749		79,327
Debt Principal, Bond Anticipation Notes	64,000	G97306	64,000
TOTAL Debt Principal	64,000		64,000
Debt Interest, Bond Anticipation Notes	4,736	G97307	4,582
TOTAL Debt Interest	4,736		4,582
TOTAL Expenditures	569,857		646,928
TOTAL Detail Expenditures And Other Uses	569,857		646,928

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	522,522	G8021	580,491
Restated Fund Balance - Beg of Year	522,522	G8022	580,491
ADD - REVENUES AND OTHER SOURCES	627,826		636,834
DEDUCT - EXPENDITURES AND OTHER USES	569,857		646,928
Fund Balance - End of Year	580,491	G8029	570,398

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(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	68,480	G1049N	68,000
Est Rev - Real Property Tax Items	0	G1099N	
Est Rev - Departmental Income	565,250	G1299N	560,200
Est Rev - Intergovernmental Charges	50	G2399N	100
TOTAL Estimated Revenues	633,780		628,300
TOTAL Estimated Revenues And Other Sources	633,780		628,300

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(G) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	42,000	G1999N	44,500
App - Home And Community Services	395,675	G8999N	413,175
App - Employee Benefits	127,625	G9199N	102,625
App - Debt Service	68,480	G9899N	68,000
TOTAL Appropriations	633,780		628,300
TOTAL Appropriations And Other Uses	633,780		628,300

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	8,464,148	H200	10,918,425
TOTAL Cash	8,464,148		10,918,425
Accounts Receivable		H380	
TOTAL Other Receivables (net)	0		0
Due From State And Federal Government		H410	444,522
TOTAL State And Federal Aid Receivables	0		444,522
Due From Other Funds	11,104	H391	
TOTAL Due From Other Funds	11,104		0
Due From Other Governments	369,635	H440	369,635
TOTAL Due From Other Governments	369,635		369,635
TOTAL Assets and Deferred Outflows of Resources	8,844,887		11,732,581

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	324,755	H600	782,208
TOTAL Accounts Payable	324,755		782,208
Accrued Liabilities		H601	129
TOTAL Accrued Liabilities	0		129
Bond Anticipation Notes Payable	4,426,000	H626	7,362,000
TOTAL Notes Payable	4,426,000		7,362,000
Due To Other Funds	1,619,725	H630	1,654,495
TOTAL Due To Other Funds	1,619,725		1,654,495
TOTAL Liabilities	6,370,481		9,798,832
Deferred Inflows of Resources			
Deferred Inflow of Resources	369,635	H691	369,635
TOTAL Deferred Inflows of Resources	369,635		369,635
TOTAL Deferred Inflows of Resources	369,635		369,635
Fund Balance			
Assigned Unappropriated Fund Balance	2,104,772	H915	1,564,115
TOTAL Assigned Fund Balance	2,104,772		1,564,115
TOTAL Fund Balance	2,104,772		1,564,115
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,844,887		11,732,581

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Premium & Accrued Interest On Obligations	63	H2710	51
TOTAL Miscellaneous Local Sources	63		51
St Aid-Capital Projects		H3097	38,491
TOTAL State Aid	0		38,491
Fed Aid - Cap Projects	680,836	H4097	638,326
TOTAL Federal Aid	680,836		638,326
TOTAL Revenues	680,900		676,869
Interfund Transfers	3,358,051	H5031	1,567,733
TOTAL Interfund Transfers	3,358,051		1,567,733
Serial Bonds	3,073,000	H5710	2,400,000
Bans Redeemed From Appropriations	64,000	H5731	64,000
TOTAL Proceeds of Obligations	3,137,000		2,464,000
TOTAL Other Sources	6,495,051		4,031,733
TOTAL Detail Revenues And Other Sources	7,175,950		4,708,602

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Other Gen Govt Support, Equip & Cap Outlay	16,226	H19892	329,400
TOTAL Other Gen Govt Support	16,226		329,400
TOTAL General Government Support	16,226		329,400
Comm College -Capital Projects	277,383	H24972	265,698
TOTAL Comm College -Capital Projects	277,383		265,698
TOTAL Education	277,383		265,698
Public Safety Cap Proj	2,518,590	H30972	1,407,149
TOTAL Public Safety Cap Proj	2,518,590		1,407,149
TOTAL Public Safety	2,518,590		1,407,149
Maint of Bridges, Equip & Cap Outlay	4,571,387	H51202	1,878,862
TOTAL Maint of Bridges	4,571,387		1,878,862
Highway, Capital Projects	1,214,551	H51972	668,378
TOTAL Highway	1,214,551		668,378
TOTAL Transportation	5,785,938		2,547,239
Economic Dev, Equip & Cap Outlay	111,995	H64972	699,772
TOTAL Economic Dev	111,995		699,772
TOTAL Economic Assistance And Opportunity	111,995		699,772
TOTAL Expenditures	8,710,132		5,249,258
Transfers, Other Funds		H99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	8,710,132		5,249,258

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,638,954	H8021	2,104,772
Restated Fund Balance - Beg of Year	3,638,954	H8022	2,104,772
ADD - REVENUES AND OTHER SOURCES	7,175,950		4,708,602
DEDUCT - EXPENDITURES AND OTHER USES	8,710,132		5,249,258
Fund Balance - End of Year	2,104,772	H8029	1,564,116

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	1,279,603	K101	1,279,603
Buildings	30,541,093	K102	30,986,360
Machinery And Equipment	13,954,361	K104	14,760,342
Construction Work In Progress	2,003,986	K105	2,800,000
TOTAL Fixed Assets (net)	47,779,043		49,826,305
TOTAL Assets and Deferred Outflows of Resources	47,779,043		49,826,305

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	47,779,043	K159	49,826,305
TOTAL Investments in Non-Current Government Assets	47,779,043		49,826,305
TOTAL Fund Balance	47,779,043		49,826,305
TOTAL	47,779,043		49,826,305

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(M) INTERNAL SERVICE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	1,798,082	M200	3,574,718
TOTAL Cash	1,798,082		3,574,718
Accounts Receivable	46,012	M380	96,726
TOTAL Other Receivables (net)	46,012		96,726
Due From Other Funds	2,240,832	M391	2,161,431
TOTAL Due From Other Funds	2,240,832		2,161,431
Due From Other Governments	432	M440	432
TOTAL Due From Other Governments	432		432
Prepaid Expenses	78,859	M480	90,446
TOTAL Prepaid Expenses	78,859		90,446
TOTAL Assets and Deferred Outflows of Resources	4,164,218		5,923,754

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(M) INTERNAL SERVICE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	301,474	M600	444,627
TOTAL Accounts Payable	301,474		444,627
Accrued Liabilities	2,135	M601	1,319
TOTAL Accrued Liabilities	2,135		1,319
Due To Other Funds	3,860,609	M630	5,477,807
TOTAL Due To Other Funds	3,860,609		5,477,807
TOTAL Liabilities	4,164,218		5,923,754
Fund Balance			
Net Assets-Restricted For Other Purposes		M923	
TOTAL Net Position	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,164,218		5,923,754

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(M) INTERNAL SERVICE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interfund Revenues	5,780,911	M2801	5,750,255
TOTAL Charges For Services Within Locality	5,780,911		5,750,255
Misc Revenue, Other Govts	1,675,947	M2389	1,661,529
TOTAL Charges For Services To Other Localities	1,675,947		1,661,529
Insurance Recoveries	32,140	M2680	61,313
TOTAL Sale of Property And Compensation For Loss	32,140		61,313
Interest And Earnings	239	M2401	568
TOTAL Use of Money And Property	239		568
TOTAL Revenues	7,489,237		7,473,665
TOTAL Operating Revenue	7,489,237		7,473,665

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(M) INTERNAL SERVICE

Results of Operation

Code Description	2017	EdpCode	2018
Expenses			
Other Gen Govt, Per Serv	32,574	M19891	57,089
TOTAL Other Gen Govt	32,574		57,089
TOTAL Personal Services	32,574		57,089
Other Gen Gov'T, Contr Expend	566,256	M19894	628,744
TOTAL Other Gen Gov'T	566,256		628,744
TOTAL Contractual Expenses	566,256		628,744
State Retirement, Empl Bnfts	4,173	M90108	7,528
TOTAL State Retirement	4,173		7,528
Social Security , Empl Bnfts	2,367	M90308	4,000
TOTAL Social Security	2,367		4,000
Worker's Compensation, Empl Bnfts		M90408	2,600
TOTAL Worker's Compensation	0		2,600
Hospital & Medical (dental) Ins, Empl Bnft	6,883,868	M90608	6,773,704
TOTAL Hospital & Medical (dental) Ins	6,883,868		6,773,704
TOTAL Employee Benefits	6,890,408		6,787,833
TOTAL Expenses	7,489,237		7,473,665
TOTAL Operating Expenses	7,489,237		7,473,665

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(M) INTERNAL SERVICE

Analysis of Changes in Net Position

Code Description	2017	EdpCode	2018
Analysis of Changes in Net Position			
Net Position - Beginning of Year		M8021	
Restated Net Position - Beg of Year		M8022	
ADD - REVENUES AND OTHER SOURCES	7,489,237		7,473,665
DEDUCT - EXPENDITURES AND OTHER USES	7,489,237		7,473,665
Net Position - End of Year		M8029	

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Cash Flow

Code Description	2017	EdpCode	2018
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(MS) SELF INSURANCE

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	2,047,186	MS200	2,285,667
TOTAL Cash	2,047,186		2,285,667
Assessments Rec, Workers Comp	4,219,309	MS382	2,804,268
TOTAL Other Receivables (net)	4,219,309		2,804,268
Prepaid Expenses	822	MS480	
TOTAL Prepaid Expenses	822		0
TOTAL Assets and Deferred Outflows of Resources	6,267,317		5,089,935

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(MS) SELF INSURANCE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	67,008	MS600	167,989
TOTAL Accounts Payable	67,008		167,989
Accrued Liabilities	6,155,652	MS601	4,921,191
TOTAL Accrued Liabilities	6,155,652		4,921,191
Due To Other Funds		MS630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	6,222,660		5,089,181
Deferred Inflows of Resources			
Deferred Inflow of Resources	44,657	MS691	754
TOTAL Deferred Inflows of Resources	44,657		754
TOTAL Deferred Inflows of Resources	44,657		754
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,267,317		5,089,935

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(MS) SELF INSURANCE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Interfund Revenues	574,193	MS2801	702,461
TOTAL Charges For Services Within Locality	574,193		702,461
Participants Assessments	552,319	MS2222	621,189
TOTAL Charges For Services To Other Localities	552,319		621,189
Insurance Recoveries		MS2680	
TOTAL Sale of Property And Compensation For Loss	0		0
Interest And Earnings	2,458	MS2401	8,446
TOTAL Use of Money And Property	2,458		8,446
Refund of Prior Years Expend	77,558	MS2701	71,304
TOTAL Other	77,558		71,304
TOTAL Revenues	1,206,529		1,403,399
TOTAL Operating Revenue	1,206,529		1,403,399

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(MS) SELF INSURANCE

Results of Operation

Code Description	2017	EdpCode	2018
Expenses			
Administration-Personal Services	26,593	MS17101	49,423
TOTAL Administration-Personal Services	26,593		49,423
TOTAL Personal Services	26,593		49,423
Administration-Contractual	168,945	MS17104	165,460
TOTAL Administration-Contractual	168,945		165,460
Benefits And Awards, Contr Exp	868,880	MS17204	1,027,175
TOTAL Benefits And Awards	868,880		1,027,175
Unallocated Insurance, Contr Expend	136,583	MS19104	148,704
TOTAL Unallocated Insurance	136,583		148,704
TOTAL Contractual Expenses	1,174,408		1,341,339
Administration-Employee Benefits	5,527	MS17108	12,638
TOTAL Administration-Employee Benefits	5,527		12,638
TOTAL Employee Benefits	5,527		12,638
TOTAL Expenses	1,206,529		1,403,399
TOTAL Operating Expenses	1,206,529		1,403,399

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(MS) SELF INSURANCE

Analysis of Changes in Net Position

Code Description	2017	EdpCode	2018
Analysis of Changes in Net Position			
Net Position - Beginning of Year		MS8021	
Restated Net Position - Beg of Year		MS8022	
ADD - REVENUES AND OTHER SOURCES	1,206,529		1,403,399
DEDUCT - EXPENDITURES AND OTHER USES	1,206,529		1,403,399
Net Position - End of Year		MS8029	

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Cash Flow

Code Description	2017	EdpCode	2018
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(PN) PERMANENT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash In Time Deposits	12,032	PN201	12,032
TOTAL Cash	12,032		12,032
TOTAL Assets and Deferred Outflows of Resources	12,032		12,032

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(PN) PERMANENT

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Must Remain Intact	12,032	PN807	12,032
TOTAL Nonspendable Fund Balance	12,032		12,032
Other Restricted Fund Balance		PN899	
TOTAL Restricted Fund Balance	0		0
TOTAL Fund Balance	12,032		12,032
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,032		12,032

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Results of Operation

Code Description	2017	EdpCode	2018
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Results of Operation

Code Description	2017	EdpCode	2018
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(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,032	PN8021	12,032
Restated Fund Balance - Beg of Year	12,032	PN8022	12,032
Fund Balance - End of Year	12,032	PN8029	12,032

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(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	2,264,880	TA200	2,222,015
Cash, Court & Trust	19,852	TA205	
TOTAL Cash	2,284,732		2,222,015
Due From Other Funds	56,253	TA391	
TOTAL Due From Other Funds	56,253		0
TOTAL Assets and Deferred Outflows of Resources	2,340,985		2,222,015

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(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds	68,693	TA630	84
TOTAL Due To Other Funds	68,693		84
Due To Other Governments	584,264	TA631	584,849
TOTAL Due To Other Governments	584,264		584,849
Individual Retirement Account	157,028	TA16	189,875
State Retirement		TA18	
Disability Insurance	5,783	TA19	
Group Insurance	1,573	TA20	1,806
Guaranty & Bid Deposits	12,446	TA30	12,446
Bail Deposits	45,632	TA35	54,467
Court Order Deposits	5,528	TA36	5,528
Tax Redemptions	74,571	TA40	83,136
Payments, Ssi	3,289	TA51	3,332
Social Services Trust	192,461	TA53	202,383
Infirmiry Patients Fund	16,807	TA55	16,807
Mortgage Tax	155,250	TA58	59,863
Court & Trust Fund	20,360	TA61	255
Other Funds (specify)	997,269	TA85	1,007,183
TOTAL Agency Liabilities	1,687,998		1,637,082
TOTAL Liabilities	2,340,955		2,222,015
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,340,955		2,222,015

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Balance Sheet

Code Description	2017	EdpCode	2018
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Balance Sheet

Code Description	2017	EdpCode	2018
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COUNTY OF Montgomery
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(V) DEBT SERVICE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Premium & Accrued Interest On Obligations	281,895	V2710	
TOTAL Miscellaneous Local Sources	281,895		0
TOTAL Revenues	281,895		0
Advanced Refunding Bonds	4,225,000	V5791	
TOTAL Proceeds of Obligations	4,225,000		0
TOTAL Other Sources	4,225,000		0
TOTAL Detail Revenues And Other Sources	4,506,895		0

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(V) DEBT SERVICE

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Fiscal Agents Fees, Contr Expend	87,249	V13804	
TOTAL Fiscal Agents Fees	87,249		0
TOTAL General Government Support	87,249		0
TOTAL Expenditures	87,249		0
Repayments To Esc Agent Adv Ref Bonds	4,419,649	V99914	
	4,419,649		0
TOTAL Other Uses	4,419,649		0
TOTAL Detail Expenditures And Other Uses	4,506,898		0

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(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	-3
Restated Fund Balance - Beg of Year		V8022	-3
ADD - REVENUES AND OTHER SOURCES	4,506,895		
DEDUCT - EXPENDITURES AND OTHER USES	4,506,898		
Fund Balance - End of Year	-3	V8029	-3

COUNTY OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	40,272,158	W129	44,312,423
TOTAL Provision To Be Made In Future Budgets	40,272,158		44,312,423
TOTAL Assets and Deferred Outflows of Resources	40,272,158		44,312,423

COUNTY OF Montgomery
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	7,026,794	W638	11,777,630
Compensated Absences	1,307,979	W687	1,175,100
Other Long Term Debt		W689	
TOTAL Other Liabilities	8,334,773		12,952,730
Due To Other Governments	129,385	W631	64,693
TOTAL Due To Other Governments	129,385		64,693
Bonds Payable	31,808,000	W628	31,295,000
TOTAL Bond And Long Term Liabilities	31,808,000		31,295,000
TOTAL Liabilities	40,272,158		44,312,423
TOTAL Liabilities	40,272,158		44,312,423

COUNTY OF Montgomery
Statement of Indebtedness
For the Fiscal Year Ending 2018

5/30/2019

County of: Montgomery

Municipal Code: 27010000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2016	BAN N	Sewer District Project			12/28/2016	12/20/2019	2.72%		\$320,000	\$256,000	\$64,000	\$0	\$0		\$192,000
2018	BAN N	Beech Nut Demo/Rehab			10/11/2018	10/11/2019	3.00%		\$3,000,000	\$0	\$0	\$0	\$0		\$3,000,000
2017	BAN N	Park, Garage, Burtonvill Bridge			10/12/2017	10/11/2019	3.00%		\$4,170,000	\$4,170,000	\$0	\$0	\$0		\$4,170,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$3,000,000	\$4,426,000	\$64,000	\$0	\$0	\$0	\$7,362,000
2008	BOND N	General Purpose		Y	09/01/2008	08/01/2026	4.084%		\$7,686,500	\$445,000	\$445,000	\$0	\$0		\$0
2009	BOND N	Roads/Bridges/Equip/ park		Y	12/30/2009	08/12/2029	4.33%		\$7,560,000	\$5,500,000	\$355,000	\$0	\$0		\$5,145,000
2011	BOND N	2011 Florida Bus Park Land Pur			07/15/2011	07/15/2021	4.93%		\$960,000	\$440,000	\$100,000	\$0	\$0		\$340,000
2013	BOND N	2013 Refunding Issue			08/27/2013	05/01/2022	2.36%		\$6,150,000	\$1,375,000	\$575,000	\$0	\$0		\$800,000
2017	BOND N	2017Refunding Iss(2008Bonds)			08/02/2017	08/01/2026	2.99%		\$4,225,000	\$4,225,000	\$5,000	\$0	\$0		\$4,220,000
2018	BOND N	2018 Bridge, Building, Equip, Fi			10/11/2018	10/01/2034	3.25%		\$2,400,000	\$0	\$0	\$0	\$0		\$2,400,000
2015	BOND N	2015 PSC wing 13&15 Bridges			03/17/2015	03/15/2030	2.225%		\$8,150,000	\$7,290,000	\$490,000	\$0	\$0		\$6,800,000
2017	BOND N	Various Capital Projects			10/12/2017	10/01/2031	2.36%		\$3,073,000	\$3,073,000	\$188,000	\$0	\$0		\$2,885,000
2016	BOND N	2016 Bldg, Equip, Engy, Jail Roof		Y	06/30/2016	06/15/2032	2.055%		\$6,733,031	\$6,425,000	\$375,000	\$0	\$0		\$6,050,000
2015	BOND N	2015 Refunding Issue-06 Bonds			11/04/2015	06/01/2024	3.53%		\$3,450,000	\$3,035,000	\$380,000	\$0	\$0		\$2,655,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$2,400,000	\$31,808,000	\$2,913,000	\$0	\$0	\$0	\$31,295,000
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$5,400,000	\$36,234,000	\$2,977,000	\$0	\$0	\$0	\$38,657,000

COUNTY OF Montgomery
Maturity Schedule
For the Fiscal Year Ending 2018

For Bonds Issued During The Fiscal Year Ended 2018

	EDPCODE	
Indebtedness No.		2018000001
Purpose of Issue		2018 Bridge,Building,Equip,FMCC
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	2,400,000
Date of Issue	2P3DT	10/11/2018
Interest Rate	2P3PC	3.25000
Final Maturity Date	2P3DM	10/1/2034
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P319	120,000
	2P320	120,000
	2P321	125,000
	2P322	130,000
	2P323	135,000
	2P324	140,000
	2P325	140,000
	2P326	145,000
	2P327	150,000
	2P328	155,000
	2P329	160,000
	2P330	165,000
	2P331	170,000
	2P332	175,000
	2P333	180,000
	2P334	190,000

COUNTY OF Montgomery
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$83,616.10
Demand Deposits	9Z2011	\$27,352,736.65
Time Deposits	9Z2021	\$12,031.74
Total		\$27,448,384.49
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,000,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$32,106,110.80
Total		\$33,106,110.80
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

COUNTY OF Montgomery
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-6369	\$1,010,136	\$0	\$0	\$1,010,136
****-8605	\$3,413,706	\$90,547	\$443,474	\$3,060,779
****-7483	\$37,447	\$0	\$37,447	\$0
****-7475	\$215,522	\$0	\$215,522	\$0
****-6462	\$4,806	\$0	\$0	\$4,806
****-ICS	\$118,942	\$0	\$0	\$118,942
****-5308	\$587,413	\$0	\$0	\$587,413
****-7459	\$1,000,000	\$0	\$0	\$1,000,000
****-8329	\$1,600,500	\$49	\$486	\$1,600,063
****-2228	\$25	\$0	\$0	\$25
****-6225	\$513,006	\$0	\$621	\$512,385
****-6233	\$346,842	\$505	\$38,726	\$308,622
****-7467	\$534,660	\$0	\$4,102	\$530,557
****-5028	\$345,019	\$0	\$21,286	\$323,733
****-7684	\$127,544	\$0	\$0	\$127,544
****-5288	\$10,736,967	\$0	\$0	\$10,736,967
****-7398	\$46,183	\$0	\$41,140	\$5,043
****-5662	\$48,871	\$0	\$0	\$48,871
****-0823	\$3,558,706	\$23,550	\$273,677	\$3,308,580
****-ross	\$266,138	\$0	\$0	\$266,138
****-6300	\$775,339	\$0	\$7,013	\$768,326
****-2843	\$1,517,341	\$0	\$0	\$1,517,341
****-6322	\$16,552	\$0	\$0	\$16,552
****-6217	\$0	\$0	\$0	\$0
****-6292	\$651,236	\$16,661	\$47,427	\$620,470
****-9709	\$1,008,359	\$0	\$0	\$1,008,359
****-rust	\$12,032	\$0	\$0	\$12,032
****-5859	\$7,415	\$0	\$0	\$7,415
****-3603	\$94,285	\$0	\$0	\$94,285
****-4661	\$2,100	\$1,000	\$3,100	\$0

COUNTY OF Montgomery
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0061	\$61,824	\$15,046	\$502	\$76,368
****-4241	\$39,602	\$0	\$0	\$39,602
****-0072	\$67,373	\$0	\$0	\$67,373
****-7949	\$49,375	\$0	\$0	\$49,375
****-8492	\$360	\$0	\$0	\$360
****-6045	\$80,824	\$0	\$0	\$80,824
****-8050	\$70,249	\$0	\$0	\$70,249
****-9582	\$90,758	\$0	\$0	\$90,758
****-1844	\$25	\$0	\$0	\$25
Total Adjusted Bank Balance				\$28,070,319
Petty Cash				\$2,500.00
Adjustments				\$24,506.00
Total Cash				9ZCASH * \$28,097,325
Total Cash Balance All Funds				9ZCASHB * \$28,097,325
* Must be equal				

COUNTY OF Montgomery
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		349			
Total Part Time Employees:		82			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$2,475,944.25	346	51	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$1,388,386.61	349	82	
90408	Worker's Compensation Insurance	\$795,658.00	349	82	
90458	Life Insurance	\$0.00			
90508	Unemployment Insurance	\$61,713.06	344	71	
90558	Disability Insurance	\$53,408.21	344		
90608	Hospital and Medical (Dental) Insurance	\$12,711,973.48	349		226
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$253,572.13	349		
Total		\$17,740,655.74			
Computed Total From Financial Section (comparative purposes only)		\$17,656,060.46			

COUNTY OF Montgomery
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$155,446	72,846	gallons	
Diesel Fuel	\$134,757	57,559	gallons	
Fuel Oil	\$171	69	gallons	
Natural Gas	\$113,124	235,505	cubic feet	therms
Electricity	\$275,643	2,844,875	kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Shawn Bowerman, hereby certify that I am the Chief Fiscal Officer of the County of Montgomery, and that the information provided in the annual financial report of the County of Montgomery, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the County of Montgomery, and adopted by me as my signature for use in conjunction with the filing of the County of Montgomery's annual financial report, I am evidencing my express intent to authenticate my certification of the County of Montgomery's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

(518) 853-8175
Telephone Number

04/29/2019
Date of Certification

Shawn Bowerman
Name

County Treasurer
Title

20 Park Street, Fonda, NY 12068
Official Address

(518) 853-8175
Official Telephone Number

COUNTY OF Montgomery
Financial Comments
For the Fiscal Year Ending 2018

(A) GENERAL

Adjustment Reason

Account Code A8012 prior period adjustments

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis
December 31, 2018

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The County of Montgomery, New York, was originally formed out of Albany County on March 12, 1772, under the name of Tryon County. The name was changed to Montgomery County on April 1, 1784. The County is governed by a County Charter, adopted August 14, 2012, effective January 1, 2014. The County Legislature, which is the legislative body responsible for the overall operation of the County, consists of 9 members (9 legislative districts). Each member has an equal vote for the district they represent. The County Treasurer, elected for a four-year term, serves as Chief Fiscal Officer of the County and is responsible for disbursements, accounting, collecting taxes and revenues, and has custody of all public funds of the County.

Independently elected officials of the County include:

County Legislators (9)
County Clerk
County Executive
County Treasurer
Coroners (2)
District Attorney
Sheriff

The County provides services and facilities in the areas of culture, recreation, education, police, youth, health, senior services, and roads. These general government programs and services are financed by various taxes, state and federal aid, and departmental revenue (which is primarily comprised of service fees and various types of program-related charges). The County provides mandated social service programs such as Medicaid, Temporary Assistance for Needy Families, and Safety Net.

As required by the New York State Office of the State Comptroller, the Annual Financial Report Update Document (AFRUD) of the reporting entity includes those funds of the County and its blended component unit. The component unit discussed below is included in the County's reporting entity because of the significance of its operational or financial relationship with the County. Operational or financial responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. Included in the reporting entity:

- Sanitary Sewer District - During 1970, the County Board of Supervisors established the Montgomery County Sanitary Sewer District No. 1 (Sewer District) in accordance with provisions of the County Law, after the State granted permission to establish this District. The Sewer District encompasses the Villages of Fort Plain, Nelliston, Palatine Bridge, and portions of the towns outside these villages. Significant factors requiring inclusion of the Sewer District in the County reporting entity are as follows:

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(a) Financial Reporting Entity, Continued

- All matters relating to membership of the Sewer District Board of Directors are determined by the Board of Supervisors;
 - The County Treasurer serves as Chief Fiscal Officer of the Sewer District;
 - The Sewer District's operating budget is adopted by the County Legislature, including raising taxes for Sewer District purposes;
 - The County Legislature retains general oversight responsibilities, including monitoring Sewer District activities through detailed reporting to the County Legislature of the Sewer District's work and transactions in such form and for such periods as the County Legislature directs, and
 - For financial reporting purposes, the District is reported in the financial statements as if it were part of the County's operations because its purpose is to provide sewer services to citizens of the County.
- Excluded from the Reporting Entity - Although the following organizations functions or activities are related to the County, they are not included in the County's financial statements, because, as required by statute, they individually submit annual reports to the New York State Office of the State Comptroller.
 1. Soil and Water Conservation District (District) - The County Legislature has declared the County to be a soil and water conservation district in accordance with provisions of the New York State Soil and Water Conservation District Law.
 - The Members of the Board of Directors of the District are appointed by the County Legislature, and the County Legislature retains general oversight responsibilities, including monitoring District activities through detailed reporting to the Board of Supervisors by the District Directors of its work and transactions in such form and for such periods as the County Legislature may direct. The County is not responsible for the operating deficits of the District. A major portion of the administrative costs of the District is provided through County appropriations.
 2. Industrial Development Agency - The Montgomery County Industrial Development Agency (Agency) is a Public Benefit Corporation created by state legislation to promote the economic welfare, recreation opportunities, and prosperity of the County inhabitants. Members of the Agency are appointed by the County Legislature, which exercises no oversight responsibility. The Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The County is not liable for Agency debt.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(a) Financial Reporting Entity, Continued

- Joint Venture - Fulton-Montgomery Community College (College) - The County is a participant in the operation of the Community College along with the County of Fulton, New York (Fulton County). The Community College is a two-year educational institution established for the purpose of providing educational services, primarily to residents of Montgomery and Fulton counties. Separate financial data for this joint venture has been excluded from the financial statements, consistent with the regulations of the New York State Office of the State Comptroller. Additional information about this joint venture is presented in note 11.

(b) Basis of Presentation

Management has elected to prepare its financial statements on the statutory basis required by the New York State Office of the State Comptroller for Annual Reports to that office. A brief summary of some of the differences between this statutory basis of accounting and accounting principles generally accepted in the United States of America under GAAP is as follows:

- For financial statements prepared in accordance with U.S. GAAP, general-purpose financial statements are replaced with the basic financial statements, and include two statements, the statement of net assets and the statement of activities, collectively referred to as the “government-wide” financial statements which are presented on the full accrual basis of accounting. Under the accrual basis, revenues and expenses are recognized when incurred regardless of when the actual cash receipt or disbursement occurred. These statements, and use of the accrual basis, are not required under the statutory basis referred to above.
- A Management’s Discussion and Analysis (MD&A) is required as supplemental information that precedes the basic financial statements and is intended to provide an objective analysis of the government’s financial activities, both on a current and long-term basis, based on current conditions.
- Fund-based financial statements must be reconciled to the “government-wide” statements.
- Capital assets other than land will be depreciated and reported in the “government-wide” statement of net assets at their net book value, and depreciation expense will be allocated to the major functions on the statement of activities based on the use of the underlying assets.
- The liability for postemployment benefits obligations has not been recorded by the County.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

In preparing the financial statements included in the accompanying AFRUD in conformity with accounting principles prescribed by the New York State Office of the State Comptroller, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The County's fund types and account groups are as follows:

Fund Types

(1) Governmental Funds - are those through which most governmental functions of the County are financed. The acquisition, use, and balance of the County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is based upon determination of financial position and changes in financial position rather than upon net income. The County's governmental fund types are as follows:

- General Fund - is the principal operating fund of the County and includes activity for all operations not required to be recorded in other funds. This fund operates within the financial limits of an annual budget adopted by the Board of Supervisors.
- Special Revenue Funds - are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. The Special Revenue Funds of the County include the following:
 - County Road Fund - is used to account for the construction and maintenance of County roads and other transportation expenses in accordance with Section 114 of the New York State Highway Law.
 - Road Machinery Fund - is used to account for the purchase, repair, maintenance, and storage of highway machinery, tools, and equipment pursuant to Section 133 of the New York State Highway Law.
 - Sewer Fund - is used to account for sewer operations conducted in portions of the County.
 - Special Grant Fund - is used to account for funds received from the U.S. Department of Housing and Urban Development's Community Development Small Cities Block Grants.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

(1) Governmental Funds, Continued

- Capital Projects Fund - is used to account for financial resources generated for the acquisition or construction of major capital assets for governmental activities. Financing is generally provided from proceeds of bonds, notes, federal and state grants, and transfers from other governmental funds.
- Permanent Fund - is used to report resources that are legally restricted to the extent that only earnings, not principal, may be used to support a cemetery within the County.

(2) Proprietary Funds - represent the County's business-type activities, and include Enterprise Funds and Internal Service Funds. Enterprise Funds are used to report activities for which fees are charged to external customers for goods and services provided. The County's fee pricing policies are designed to recover the costs of providing such services, including capital costs such as depreciation or debt service. Internal Service Funds may be used to report any activity that provides goods and services to other funds or departments on a cost-reimbursement basis.

- Internal Service Fund - is used to account for the accumulation of resources for the provision of health benefits and other obligation related to the administration of health benefits using a combination of self -insurance and stop loss premium based insurance coverage. The Internal Service Fund reports any activity that provides goods and services to other funds or departments on a cost-reimbursement basis.

The fund was established as of July 1, 2007 to account for the provision of health insurance benefits to County employees in accordance with General Municipal Law Section 92.a. for County employees. As authorized by the County Board of Supervisors the City of Amsterdam was a participant in the County's program. The City's participation ceased as of June 30, 2012. The program's general objectives are to formulate, develop, and administer, on behalf of its sponsoring members, a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program.

Premium based equivalent payments are established annually based on an estimate of the value of claims to be paid in the succeeding year. In addition to these premium based equivalent payments, sponsoring members are subject to supplemental assessments in the event of deficiencies. If the assets set aside to provide benefits were to be exhausted, sponsoring members would be responsible for all resulting deficiencies. At December 31, 2018 sponsoring members include Montgomery County and Montgomery County Sanitary Sewer District No. 1 employees.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

(2) Proprietary Funds, Continued

- Self-Insurance Fund - is used to account for the accumulation of resources for payment of compensation, assessments, and other obligations under the Workers' Compensation Law, Article 5, as assessed by the State of New York Workers' Compensation Board.

The Fund was organized in August 1956 to provide workers' compensation benefits coverage for its member organizations. In accordance with Local Law No. 2 of 1956, as amended by Local Law 1 of 1991, the City of Amsterdam, municipal authorities, and all towns and villages in the County are eligible to participate. The program's general objectives are to formulate, develop, and administer, on behalf of the members, a program of insurance, to obtain lower costs for that coverage, and to develop a comprehensive loss control program.

Annual assessments are established based on an estimate of the value of claims to be paid in the year. Fund members are subject to supplemental assessments, in addition to the annual assessments in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for all remaining Fund liabilities. Fund members currently include Montgomery County, the City of Amsterdam (with the exception of the City's police personnel), 18 towns and villages (which include volunteer fire departments and volunteer ambulance corps) and the Fulton-Montgomery Community College.

- (3) Fiduciary Fund - These funds are used to account for fiduciary activities. Fiduciary activities are those in which the County acts as trustee or agent for resources that belong to others.

- Trust and Agency Fund - is used for the purpose of accounting for money received and held in the capacity of trustee, custodian, or agent pending payment to the applicable agencies. Securities pledged by banking institutions to secure funds on deposit are not included herein since such securities are not assets of the governmental reporting entity.

- (4) Account Groups - are used to establish accounting control and accountability of general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned with measurement of financial position and not results of operations.

- Non-Current Governmental Assets Account Group - is used to account for land, buildings, improvements other than buildings, and equipment utilized for general government purposes, except those accounted for in proprietary funds.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(b) Basis of Presentation, Continued

(4) Account Groups, Continued

- Non-Current Governmental Liabilities Account Group - is used to account for all long-term debt except that accounted for in proprietary funds. Also included is the estimated retirement system and compensated absences liabilities of the County, except for that portion accounted for in the proprietary fund type.

(c) Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

All governmental and fiduciary funds are accounted for using a current financial resources measurement focus. With this measurement focus, generally only current assets and current liabilities are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financial uses) in fund balance.

All proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities are recorded in these statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. This measurement focus and basis of accounting is similar to private sector reporting. Fixed, assets and long-term liabilities related to these activities are recorded within the fund.

Modified Accrual Basis of Accounting

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). “Measurable” means the amount of the transaction can be reasonably determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A sixty-day availability period is used for property tax revenue recognition, and a ninety-day availability period is used for all non-property tax revenue recognition for all governmental fund type revenues. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are real property taxes, state and federal aid, sales tax, and certain user charges. Fines and permits are not susceptible to accrual because generally they are not measurable until received. If expenditures are the prime factor for determining eligibility, revenues from federal and state governments are accrued when the expenditure is made.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(c) Basis of Accounting, Continued

Modified Accrual Basis of Accounting, Continued

Expenditures are recorded when the fund liability is incurred except that:

- Expenditures for prepaid expenses and inventory type items are recognized when paid.
- Principal and interest on indebtedness are not recognized as expenditures until due.
- Unfunded compensated absences are recognized as a liability for vacation leave and additional salary-related payments as the benefits are earned by the employees, based on the rendering of past service and the probability that the employees will be compensated for the benefits through paid time off or some other means. This includes vacation leave that was earned but not used during the current or prior periods and for which employees can receive compensation in a future period. Amounts do not include leave expected to lapse but include leave that employees will eventually qualify for.
- In addition, a liability is recognized for vesting sick leave and additional salary-related payments for employees who, at the balance sheet date, currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such benefits.
- Pension costs are recognized as expenditures in the General Fund as wages upon which they are based are earned by the New York State Retirement Systems.

The County also reports deferred revenue on its fund financial statements for certain revenues. Deferred revenues arise when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when the County receives resources before it has a legal claim to them, as when grant monies, general state aid, and other intergovernmental aid are received prior to the occurrence of qualifying expenditures.

In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed from the applicable balance sheet, and revenue is recognized.

General long-term debt liabilities are recorded at the par value of the principal amount, and no liability is recorded for interest payable to maturity.

(d) Property Taxes

County real property taxes are levied annually upon adoption of the budget on or before December 31 and become a lien on January 1. Taxes are collected during the period January 1 to the date of the tax sale, generally in October. Taxes for County purposes apportioned to the area of the County outside the City of Amsterdam are levied together with taxes for town and special district purposes as a single bill. The towns and special districts receive the full amount of their levies annually out of the first amounts collected on the combined bills. The County assumes enforcement responsibility for all taxes levied in the towns and villages. The City enforces the collection of County taxes levied on properties within the City of Amsterdam.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(d) Property Taxes, Continued

Unpaid City school district taxes outside City boundaries, non-city school district taxes, and village taxes are turned over to the County for enforcement. Taxes remaining unpaid at year-end for non-city school district taxes are relieved as County taxes in the subsequent year.

At December 31, 2018, the total real property tax asset of \$9,211,376 is offset by an allowance for uncollectible taxes of \$240,122. Included in total real property taxes are current year school taxes of \$2,216,225, offset by liabilities to the school districts, which will be paid no later than April 1, 2019. The remaining portion of tax assets is offset by deferred tax revenue of \$5,607,921 and represents an estimate of the tax liens, which will not be collected within the first sixty (60) days of the subsequent year.

(e) Budgetary Data

The County employs the following budgetary procedures:

- No later than September 5, the County Executive/Budget Officer submits a tentative budget to the County Legislature for the fiscal year commencing the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing for all funds except the Capital Projects Fund, the Soil and Water Conservation District, and the Special Grant Fund.
- After public hearings are conducted to obtain taxpayer comments, no later than October 15, the County Legislature adopts the budget.
- All modifications of the budget must be approved by the County Legislature. However, the County Executive/Budget Officer is authorized to transfer certain budgeted amounts within departments.
- Budgetary controls are established for the Capital Projects Fund through a five-year budget and resolutions authorizing individual projects that remain in effect for the life of the project. Budgets are prepared for the proprietary fund to establish the estimated contributions required from other funds and to control expenditures.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded for budgeting control purposes to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances at year-end are recorded as part of restricted, committed or assigned fund balances, as applicable, since the commitments do not constitute expenditures or liabilities. Open encumbrances, after review by the Board of Supervisors, are added to the subsequent year's budget to provide the modified budget presented in the Annual Financial Report Update Document. Expenditures for such commitments are recorded in the period in which the liability is incurred.

The budget is developed on the basis of principles generally consistent with the statutory basis of accounting utilized by the County.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(f) Cash and Equivalents

Cash and cash equivalents include cash on hand, demand deposits, time deposits, and short-term certificates of deposit with original or remaining non-cancellable maturities of three months or less.

The County's investment policies are governed by State statutes and various resolutions of the County Legislature. County monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. Permissible investments include obligations of the U.S. Treasury and U.S. Government agencies, and obligations of New York State or its localities. Collateral is required for demand deposits and time and saving deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are outlined in Chapter 623 of the laws of the State of New York.

(g) Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payable are classified as "due from other funds" and "due to other funds," respectively, within the financial statements.

(h) Property Tax and Other Receivables

Property tax and other receivables are shown at original carrying value less an allowance for uncollectible taxes. Management determines the allowance predominantly by using historical experience applied to the outstanding receivable balances. Accounts receivable are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received.

(i) Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the governmental and proprietary funds.

(j) Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the Non-Current Governmental Assets Account Group.

The statutory basis of accounting employed by the County requires that all purchased fixed assets be valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(j) Fixed Assets, Continued

Public domain (infrastructure) general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized, as these assets are immovable and of value only to the County.

Assets in the Non-Current Governmental Assets Account Group are not depreciated nor has construction period interest on general fixed assets construction in progress been capitalized.

(k) Compensated Absences

Pursuant to the terms of the various union contracts in place, employees are given until the anniversary of their date of hire to take annual vacations. Vacation time earned but not taken and additional salary-related payments as of December 31, 2018, have been included in the Non-Current Governmental Liabilities Account Group.

Pursuant to a resolution of the Board of Supervisors and contractual agreements, employees are entitled to accrue a maximum of 255 days of sick leave.

Upon retirement, employees may convert each day of unused sick leave into \$70, which can be used to offset the retiree's share of future health insurance expense. The County recognizes a liability for vesting sick leave and additional salary-related payments as employees earn benefits and to the extent it is probable that the employees will be paid for the benefit rather than taken as absences due to illness.

At December 31, 2018 and 2017, \$1,175,100 and \$1,307,979, respectively, was recorded as a liability in the Non-Current Government Liabilities Account Group for this liability.

(1) Reserves

The County records reserves to indicate the portion of the fund balance that is either legally or internally segregated for a specific future use and is not available for current appropriation.

(m) Sales Tax

The County has entered into an agreement with the City, Towns, and Villages for the distribution of sales tax. During the term of agreement, the County will distribute 15% of net sales tax revenues to the City on a monthly basis and 35% of such revenues to the Towns and Villages in the area of the County outside the City, in proportion to respective total full valuation of real property of such Towns and Villages, on a quarterly basis for the original 3% tax collected. With the additional 1% tax collected, the County retains 80%, the City receives 18%, and the Villages receive 2% in proportion to respective total full valuation of real property of such Towns and Villages on a quarterly basis.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(1) Summary of Significant Accounting Policies, Continued

(n) Postemployment Benefits

In addition to providing pension benefits, the County provides certain health care benefits for retired employees. Substantially all of the County employees may become eligible for those benefits if they reach normal retirement age while working for the County. The cost of health care, which is recognized using the modified accrual basis of accounting, was \$6,773,704 for 2018. The cost of providing this benefit for 226 retirees is not separated from the cost of providing benefits for 349 active employees.

(o) Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

(2) Cash and Cash Equivalents

It is the County's policy for deposits, including repurchase agreements, to be secured by collateral valued at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The County's deposits were fully collateralized as of December 31, 2018 and 2017.

At year-end, the bank balance of the County's deposits was \$24,759,234, which was available for use and required collateral. Of the available bank balance, \$750,000 was covered by Federal Deposit Insurance (FDIC), and \$24,066,745 was covered by collateral with securities held by an agent of the County in the County's name.

Cash and cash equivalents, restricted, in the Special Grant Fund of \$1,600,088 and \$2,112,621 at December 31, 2018 and 2017, respectively represent monies received from federal agencies the use of which is restricted for purposes outlined in the various grant agreements.

Cash and cash equivalents, restricted, in the Permanent Fund of \$12,032 at December 31, 2018 and 2017 represent monies permanently restricted by donors, the income from which is to be used as stipulated by the donors.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(3) Rehabilitation Loans Receivable

The County is the recipient of several Community Development Block Grants to operate a revolving loan fund. This fund is to be loaned to industry and not-for-profit organizations for the purpose of creating and retaining permanent jobs within the County. The loans require periodic payments of principal and interest, and each loan is collateralized by machinery and/or equipment. The loans outstanding as of December 31, 2018 and 2017 are as follows:

<u>Loan</u>	<u>Interest Rate</u>	<u>December 31,</u>	
		<u>2018</u>	<u>2017</u>
AJ Bake Factory	3.50%	192,372	197,684
Carolina Club Inc.	2.00%	18,272	25,714
Flooring Authority	3.50%	235,518	243,141
Hill & Markes	3.25%	90,366	145,092
Lee Shops	4.25%	383,696	396,808
RAMA-Home Helpers	3.25%	95,855	99,883
TES Corporation	3.50%	120,978	0
Executive Trim Group, Inc.	4.75%	<u>500,000</u>	<u>0</u>
Total		1,637,056	1,108,322
Less allowance for doubtful accounts		<u>245,558</u>	<u>166,248</u>
Rehabilitation loans receivable, net		\$ 1,391,498	942,074

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(4) Interfund Activities

Interfund activities at December 31, 2018 were as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Transfers in</u>	<u>Transfers out</u>
General	6,951,523	2,016,680	-	5,200,871
Special Grant	-	19,075	-	-
County Road	170,935	151,521	5,200,871	1,600,000
Road Machinery	41,165	23,818	-	-
Sewer	6,769	7,491	-	-
Internal Service	2,161,430	5,477,807	-	-
Self Insurance	-	-	-	-
Enterprise	29,640	10,491	-	-
Agency	-	84	-	-
Capital Projects	-	1,654,495	1,600,000	-
Total	<u>\$ 9,361,462</u>	<u>9,361,462</u>	<u>6,800,871</u>	<u>6,800,871</u>

(5) Fixed Assets

A summary of changes in general fixed assets within the Non-Current Governmental Assets Account Group is as follows:

	<u>Beginning January 1, 2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending December 31, 2018</u>
Land	\$ 1,279,603	-	-	1,279,603
Buildings and building improvements	30,666,860	319,500	-	30,986,360
Machinery and equipment	13,954,361	996,207	190,226	14,760,342
Construction in progress	2,003,986	796,014	-	2,800,000
Total	<u>\$ 47,904,810</u>	<u>2,111,721</u>	<u>190,226</u>	<u>49,826,305</u>

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(6) Deferred Revenue

(a) General Fund

The amount represents the amount of accounts receivable or unearned revenue that is expected to be repaid or become an eligible and allowed cost and become available or recognized as revenue to the County beyond the next year. The balance consists of the following:

<u>Description</u>	<u>2018</u>	<u>2017</u>
Receivable from Montgomery County IDA	\$ 900,000	900,000
Fulton County Settlement	400,000	400,000
Property taxes receivable	5,579,309	6,835,703
Unearned advances and fees (incl. Fed & State aid)	<u>3,535,343</u>	<u>2,476,913</u>
	\$ 10,414,652	10,612,616

(b) Special Grant Fund

Deferred revenue of \$1,391,498 and \$942,074 at December 31, 2018 and 2017, respectively, represents the net amount of outstanding loans from the Community Development Block Grants that is expected to be repaid and become available for additional loans. When the loan payments are received, revenue is recognized to the extent of principal and interest received. When grant funds are re-loaned, a corresponding expenditure will be recorded. When a loan is written off as uncollectible, a corresponding decrease in the amount of deferred revenue is made in the same period, the effect of which is to reduce the overall amount of funds available for future loans.

(c) Capital Projects Fund

Deferred revenue of \$369,635 at December 31, 2018 and 2017 represents the amount of an outstanding loan from the Montgomery County IDA (see note 1(a)).

(d) Self Insurance Fund

Deferred revenue of \$754 and \$44,657 at December 31, 2018 and 2017 respectively, represents the payments received from Fund members for future plan year assessments.

(7) Short-Term Debt

Liabilities for bond anticipation notes (BANs) are generally accounted for in the Capital Projects Funds and the Enterprise Fund. BANs must be renewed annually and typically require principal payments at that time.

State law requires that BANs issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BANs issued for assessable improvement projects may be renewable for period's equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(7) Short-Term Debt, Continued

On October 11, 2018, the County issued a BAN for \$7,170,000 bearing interest at 3.00% and on December 21, 2018 the County issued a BAN for \$192,000 bearing interest at 2.72%.

(8) Long-Term Debt

A summary of the changes in long-term debt is as follows:

	Balance January 1, <u>2018</u>	Increase/ <u>Accretions</u>	Decrease/ <u>Payments</u>	Balance December 31, <u>2018</u>
Serial Bonds	\$ 31,808,000	2,400,000	2,913,000	31,295,000
Compensated absences (see note 1(k))	1,307,979		132,879	1,175,100
Due to other governments	0	129,385	64,692	64,693
Retirement System(GASB 68)	129,385	16,135,520	4,487,275	11,777,630
	<u>\$ 33,245,364</u>	<u>18,664,905</u>	<u>7,597,846</u>	<u>44,312,423</u>

(a) Serial Bonds

The County, like most governmental units, borrows money in order to acquire land or equipment or construct buildings and improvements. This policy enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of these capital assets. These long-term liabilities, which are secured by the full faith and credit of the County, are recorded in the Non-Current Governmental Liabilities Account Group. The provisions to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of these long-term liabilities.

As of December 31, 2018, the total outstanding Serial Bonds and BANs of the County was \$38,657,000 that was subject to the constitutional debt limit and represents approximately 24.43% of its statutory debt limit.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(8) Long-Term Debt, Continued

(a) Serial Bonds, Continued

A summary of the serial bonds outstanding at December 31, 2018 is as follows:

<u>Payable From/Description</u>	<u>Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Outstanding</u>
General Fund:					
Refunding Bonds	2017	4,225,000	1.1% - 2.5%	2026	4,220,000
Various capital projects	2017	3,073,000	2.25% - 3.0%	2031	2,885,000
Various capital projects	2009	7,560,000	4% - 5%	2029	5,145,000
Florida Ind. Park land purchase	2011	960,000	4.9% - 5%	2021	340,000
Refunding Bonds	2013	6,150,000	2.0% - 3.125%	2022	800,000
Various capital projects	2015	8,150,000	2.0% - 2.75%	2030	6,800,000
Refunding Bonds	2015	3,450,000	2.0% - 5.0%	2024	2,655,000
Various capital projects	2016	6,733,031	2.0% - 2.375%	2032	6,050,000
Various capital projects	2018	2,400,000	3.25%-3.375%	2034	2,400,000
Total					\$ 31,295,000

Aggregate minimum maturities of Serial Bond debt service is as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
For the year ending December 31,			
2019	3,055,000	983,576	4,038,576
2020	2,730,000	894,436	3,624,436
2021	2,810,000	802,798	3,612,798
2022-2026	13,280,000	2,665,137	15,945,137
2027-2031	8,540,000	752,573	9,292,573
2032-2034	880,000	40,603	920,603
	\$ 31,295,000	6,139,123	37,434,123

(b) Due to Other Governments

During 1996, the County entered into an agreement with the Town of Glen to repay the debt of the Town for the purpose of extending water and sewer services to the new public safety facility initially funded by BANs. During 1999, the Town issued Serial Bonds to repay the BANs.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(8) Long-Term Debt, Continued

(b) Due to Other Governments, Continued

The County has recorded the debt in the Non-Current Governmental Liabilities group of accounts, and the outstanding amount at December 31, 2018, is \$64,693. A summary is as follows:

<u>Description</u>	<u>Issued</u>	<u>Original Amount</u>	<u>Interest Rate</u>	<u>Final Maturity</u>	<u>Outstanding at December 31, 2018</u>
Water District No. 1	1999	\$ 841,000	5.4% - 5.5%	2019	\$ 64,693
Total					\$ 64,693

Aggregate minimum maturities of the related debt service are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
For the year ending December 31, 2019	64,693	3,558	68,251

(c) Health Insurance Claims

The County records the estimated value of future claims for health insurance in the schedule of non-current government liabilities. Such future payments will be made from the Governmental Funds. This liability is intended to represent the estimate of incurred but not reported claims as of December 31, 2018. See note 15.

(d) Judgments and Claims

The County records the estimated liability under legal actions taken against the County. As of December 31, 2018, there are no legal activities that are expected to exceed the County's insurance coverage.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(9) Fund Equity

Restricted Funds - A summary of the other reserves in the General Fund is as follows:

	<u>December 31,</u>	
	<u>2018</u>	<u>2017</u>
Stop DWI Program	\$ 47,686	32,099
Emergency 911 Programs	267,044	261,362
Hotel/Motel tax	68,149	48,630
Farmland Protection Fund	<u>181,201</u>	<u>185,922</u>
	<u>\$ 564,080</u>	<u>528,013</u>

(10) New York State Retirement Systems

The County participates in the New York and Local Employees' Retirement System (ERS) and the Public Employees' Group Life Insurance Plan (GTLI) (collectively, the System). This is a cost-sharing multiple-employer retirement system. The system provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the System and for custody and control of its funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, New York 12244.

The System is noncontributory except for employees who joined the System after July 27, 1976, who contribute 3% of their salary for the first ten years of service and employees who joined on or after January 1, 2010, who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually, certifies the actuarially determined rates expressed used in computing the employers' contributions based on salaries paid during the System's fiscal year ending March 31.

The required contributions for the current year and two preceding years were:

2018	\$ 2,458,387
2017	\$ 2,528,614
2016	2,529,930

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(10) New York State Retirement Systems, Continued

Chapter 49 of the Laws of 2003 of the State of New York was enacted which made the following changes to the System:

- Requires minimum contributions by employers of 4.5% of payroll every year, including years in which the investment performance would make a lower contribution possible.
- Changes the cycle of annual billing such that the contribution for a given fiscal year will be based on the value of the pension fund on the prior April 1.

Chapter 260 of the Laws of New York State changed the annual payment due date for employers who participate in the New York State and Local Employees' Retirement System. The December 15 payment due date changed to February 1. The covered salary period (April 1 - March 31) will not change for the calculation.

As of December 31, 2018 and 2017, the County has recognized prepaid expenses of \$0 and \$709,938, respectively related to this payment.

(11) Joint Venture

Fulton-Montgomery Community College (College) is jointly sponsored by Fulton and Montgomery Counties under provisions of Article 126 of the Education Law and under the terms of an agreement between the two counties dated March 1963. As a joint venture, separate financial statements are issued by the College and, accordingly, the activities of the College are excluded from the County's financial statements.

Significant provisions of the agreement between the Counties are as follows:

- (a) Each County participates equally in the funding of College operations and selecting the governing body.
- (b) The participating Counties have complete control over the budgeting and financing of the College.
- (c) All capital projects for the College are jointly sponsored and funded by Fulton and Montgomery Counties. The following is a summary of financial information pertaining to the College's capital projects, which are included in the Montgomery County's financial statements for 2018 as that County's share of the project:

	<u>2018</u>	<u>2017</u>
Total assets	\$ 163,817	177,013
Total liabilities	<u>10,258</u>	<u>7,755</u>
Fund equity	<u>\$ 153,559</u>	<u>169,258</u>
Total revenues	<u>\$ 250,000</u>	<u>225,000</u>
Total expenditures	<u>\$ 265,698</u>	<u>277,383</u>

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(11) Joint Venture, Continued

The following is a summary of the financial information included in audited financial statements issued for the joint venture for the year ended August 31, 2018:

	Primary <u>Institution</u>	<u>Component Units</u>		Total Reporting <u>Unit</u>
		<u>Foundation</u>	Fulmont College <u>Association</u>	
Statement of net assets:				
Total assets	\$ 28,042,148	6,974,523	11,095,678	46,112,349
Total liabilities	14,315,024	771,972	11,417,206	26,504,202
Total net assets	\$ 13,727,124	6,202,551	(321,528)	19,608,147
Statement of revenue, expenses and change in net assets:				
Total operating revenue	6,983,020	951,451	3,424,089	11,358,560
Total operating expenses	24,734,490	2,156,234	3,169,443	30,060,167
Net non-operating revenue	16,538,287	274,633	(325,593)	16,487,327
Capital appropriations	4,073,803	-	-	4,073,803
Increase (decrease) in net assets	2,860,620	(930,150)	(70,947)	1,859,523
Net assets at beginning of year, as previously reported	16,404,465	7,132,701	(250,581)	23,286,585
GASB 75 Change to Beg Bal	(5,537,961)			(5,537,961)
Net Change	2,860,620	(930,150)	(70,947)	1,859,523
Other Changes in Net Position	-	-	-	-
Net assets at end of year	\$ 13,727,124	6,202,511	(321,528)	19,608,147

(12) Risk Financing Activities

As further described in note 13(c), Facilities Acquisition and Service Agreement, during 1989, the County transferred responsibility for the cost of landfill operation and closure. Liability for pollution control claims, if any, will be limited to when the County operated the landfill. At December 31, 2018, no provision has been made in the financial statements for any potential losses.

The County provides self-insured health, dental, and vision benefits to its employees. The self-insured program provides medical benefits (except for major medical), dental and vision benefits on a cost-reimbursement basis. Under the program, the County is responsible for claim payments. A stop loss insurance contract executed with an insurance carrier covers claims over a certain amount. All known claims filed and an estimate of all incurred but not reported claims existing at December 31, 2018, have been recorded as a liability in the Internal Service Fund based upon an estimate provided by the third party administrator.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(12) Risk Financing Activities, Continued

A determination of this liability has not been made as required by the statutory basis of accounting. See note 15.

The County participates in the County Workers' Compensation Fund, which it accounts for as an Internal Service Self Insurance Fund. The other County funds and other municipal participants of the Plan are billed an assessment for their share of the Plan's estimated costs for the year. The County's share of the long-term liability to settle all unpaid claim and claim adjustment expenses of the Plan is accounted for in the Self Insurance Fund.

In addition, the County has retained a portion of the liability to cover losses under Section 207-C of the General Municipal Law for police officers. Officers are entitled to their full pay when out on leave. The County is required to cover any amount of losses not reimbursed by workers' compensation. The County has accounted for these benefits paid in the General Fund. The amount incurred for this benefit is not material for the year ended December 31, 2018.

As discussed above, the County establishes a liability for Workers' Compensation related exposure for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. No such liability is established for Health Insurance related exposure. See note 15.

As noted above, changes in the aggregate liabilities for the Internal Service Fund have not been determined. See note 15.

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The County has directly purchased commercial insurance for all risk above minimal deductible amounts except for certain pollution control risks, health benefits insurance, and workers' compensation insurance. Settled claims have not exceeded the commercial coverage by any material amount during the years ended December 31, 2018 and 2017.

County employees are entitled to coverage under the New York State Unemployment Insurance Law. The County has elected to discharge its liability to the New York State Unemployment Insurance Fund by the benefit reimbursement method, a dollar-to-dollar reimbursement to the fund for benefits paid from the fund to former County employees and charged to the County's account.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(13) Commitments and Contingencies

(a) Grants and Aid Programs

The County has received significant amounts of federal and state grants for specified purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County believes such disallowance, if any, will be immaterial, on all current programs.

(b) Other Claims

The County has been named defendant in various other actions. A review of these actions with the County's attorneys indicates that the cases are either fully covered by insurance or without substantial merit except for the following case:

A review of the actions with the County attorney indicates that the risk of loss to the County is reasonably possible for one case. With respect to the case, the lawsuit is in the early stages, and the attorney cannot predict the outcome of this lawsuit or estimate the amount of loss that may result. Accordingly, no provision for loss has been recorded in the financial statements.

(c) Facilities Acquisition and Service Agreement

During 1989, and revised during December 1997, the County entered into an agreement with the Montgomery-Otsego-Schoharie Solid Waste Management Authority (MOSA). As part of the agreement, the County made a commitment to guarantee delivery of a minimum tonnage on an annual basis. The agreement was revised again in December 2002, and if the County does not meet the requirement, it is obligated to pay \$86 per ton for the difference in tonnage between the actual usage and the minimum commitment for waste generated within the County. For the period January through December 2011, the County paid \$64 per ton for waste generated outside of the MOSA service area. Also as part of this agreement, MOSA assumed responsibility for the cost of landfill operations and closure and obligations under consent orders with the New York State Department of Environmental Conservation.

In 2014, pursuant to State Legislation, the Montgomery-Otsego-Schoharie Solid Waste Management Authority (MOSA) was dissolved with the three counties receiving equitable shares of the assets and liabilities of the authority. Montgomery County now operates its solid waste program in-house through a contractual agreement with an outside vendor.

During 2009, the County, along with MOSA, Otsego, and Schoharie Counties signed the Post-closure Monitoring and Maintenance Agreement. This agreement formalizes the existing responsibility of the Counties for the post-closure monitoring and maintenance of the three closed landfills. It is the opinion of the County that this agreement provides a municipal guarantee for the closed landfills, eliminating the need for funds being set aside for financial assurance. In consideration for this formal agreement, MOSA has deposited in a County shared bank account, the sum of one million dollars (\$1,000,000) to be used for extraordinary expenses associated with the post-closure responsibilities.

COUNTY OF MONTGOMERY, NEW YORK
Notes to Financial Statements - Statutory Basis, Continued

(14) Statutory Basis of Accounting

The County maintains another Internal Service Fund for the purpose of self-insuring workers' compensation benefits for its employees and those of various other governments within the county. Assessments to participating governments have been made based upon a combination of claims experience, payroll and assessed valuation of each government which have been sufficient to satisfy claims as they have arisen, but not sufficient to fully satisfy estimates of claims incurred but not reported (IBNR).